

Final Terms

No. 199 of 15th October 2007

Issuance Programme 2007/2008
of
Raiffeisen Centrobank AG

for

Open End Investment Certificates

The complete and comprehensive information on Raiffeisen Centrobank AG and on the issuance programme and the individual securities issues are contained in the Base Prospectus of Raiffeisen Centrobank AG of 18 July 2007 which is to be read in conjunction with these Final Terms. The Base Prospectus will be made available at Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1010 Vienna, Austria during the usual business hours. These Final Terms also serve to complete the General Securities Terms of Raiffeisen Centrobank (Annex 4 of the Base Prospectus of 18 July 2007).

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
1	"4.1.1 Category of Security" ¹	Open End Investment Certificates
2	"4.1.1 ISIN"	see column "ISIN Product" in the excerpt of the offering
3	"4.1.1 Type of Security" ²	not applicable
4	"4.1.4 Classification of Security" ³	Bearer certificates
5	"4.1.5 Currency of Structured Security"	EURO
6	"4.1.7 Exercise" ⁴	not applicable
7	"4.1.7 Exercise Period"	not applicable
8	"4.1.7 Strike Price"	not applicable
9	"4.1.7 Barrier"	not applicable
10	"4.1.7 Underlying Instrument"	see column "Underlying Instrument (UI)" in the excerpt of the offering.
11	Type	see column "Sort" in the excerpt of the offering

¹ Indication of structured security which is the object of the securities issue.

² Call or put, and long or short

³ Bearer securities/registered securities

⁴ Exercise is either automatically or by the security holder; American style: Exercise is within the exercise period; European style: Exercise is on the exercise day which corresponds to the maturity date (see "4.1.7 Maturity Date").

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
12	Description of underlying instrument ⁵	<p>The certificates are based on commodities (see column "Underlying Instrument (UL)" in the excerpt of the offering) ISIN (see column "ISIN UL" in the excerpt of the offering):</p> <ol style="list-style-type: none"> 1. The respective actual future contract (see "Roll-Over" par. 2.) on Cocoa, Coffee, Sugar and Gas Oil: <ol style="list-style-type: none"> a. The Cocoa Future is traded on the New York Board of Trade® (NYBOT®), a global market place for agricultural raw materials. The cocoa futures contract is listed in US Dollar per tonne and trades 10 tonnes. b. The Coffee "C"® Future is traded on the New York Board of Trade® (NYBOT®), a global market place for agricultural raw materials. The coffee futures contract is listed in US cent per pound and trades 37,500 pounds. c. The Sugar No. 11SM Future is traded on the New York Board of Trade® (NYBOT®), a global market place for agricultural raw materials. The "Sugar No. 11SM" futures contract is listed in US cent per pound and trades 112,000 pounds. d. Gas Oil Future is traded on the Intercontinental Exchange (ICE), a global market place for agricultural raw materials. The gas oil futures contract is listed in US Dollar per tonne and trades 100 tonnes. 2. "Roll-Over": <ol style="list-style-type: none"> a. Within a period of 10 (ten) business days before the maturity of the respective mentioned future contract according to the terms of the contract of the relevant price fixing entity (see column "Price Fixing Entity" in the excerpt of the offering), the mentioned future contract can – in the issuer's absolute and sole discretion – be replaced by the future contract with the best liquidity, whereby the terms and conditions of the replaced future contract shall correspond to the terms and conditions of the replacing future contract (meaning the "actual future contract"), except the due date of maturity ("Roll-Over"). b. The Roll-Over shall be effective immediately.

⁵ For shares/ADR/GDR: issuer and ISIN number.
For indices: name of index and description if the index has been composed by the issuer. Otherwise indication of the system where information on the index is available.
For commodities: price of the respective commodity and ISIN number.
For reverse convertibles: information on shares and index as well as ISIN number.
Furthermore, currency of the underlying instrument is to be indicated.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
13	"4.1.7 Subscription Ratio"	see column "Subscription Ratio" in the excerpt of the offering
14	"4.1.7 Calculation of Residual Value"	not applicable
15	"4.1.7 Bonus Level" ⁶	not applicable
16	"4.1.7 Bonus Amount" ⁷	not applicable
17	"4.1.7 CAP and/or FLOOR" ⁸	not applicable
18	"4.1.7 Starting Value" ⁹	not applicable
19	"4.1.7 Number of Shares" ¹⁰	not applicable
20	"4.1.7 Interest Calculation Method" ¹¹	not applicable
21	"4.1.7 Start of Interest"	not applicable
22	"4.1.7 Coupon Payment(s)" ¹²	not applicable
23	"4.1.7 Valuation Day" ¹³	not applicable
24	"4.1.7 Participation" ¹⁴	not applicable
25	"4.1.7 Lock-in level" ¹⁵	not applicable
26	"4.1.7 (Initial) Fixing Date" ¹⁶	not applicable
27	"4.1.7 Guaranteed Amount" ¹⁷	not applicable
28	"4.1.7 Participation Amount" ¹⁸	not applicable
29	"4.1.7 Redemption Amount"	not applicable
30	"4.1.7 Observation Dates" ¹⁹	not applicable
31	"4.1.7 Dividend Adjustment" ²⁰	not applicable
32	"4.1.7 Dividend Payments" ²¹	not applicable
33	"4.1.7 Threshold(s)" ²²	not applicable
34	"4.1.7 Observation Period" ²³	not applicable

⁶ For bonus certificates.

⁷ For reverse bonus certificates.

⁸ FLOOR is to be indicated only for range turbo/reverse discount certificates.

⁹ For speed and (reverse) bonus certificates.

¹⁰ For reverse convertibles

¹¹ The method of interest calculation must contain: end date of calculation of interest and interest payment day.

¹² For guarantee, centrobank and express certificates as well as reverse convertibles.

¹³ For reverse convertibles.

¹⁴ For speed, bonus and twin win certificates

¹⁵ For lock-in certificates

¹⁶ If applicable, the (initial) fixing date is to be indicated for bonus and guarantee certificates.

¹⁷ For guarantee certificates

¹⁸ For guarantee certificates

¹⁹ For guarantee certificates

²⁰ For turbo certificates.

²¹ For centrobank and express certificates.

²² For express certificates.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
35	"4.1.7 Minimum Redemption" ²⁴	not applicable
36	"4.1.7 Closing Price" ²⁵	The closing price of the respective underlying instrument will be: <ol style="list-style-type: none"> 1. COCOA-NYBOT: the official settlement price per tonne of deliverable grade cocoa on the NYBOT of the actual futures contract (as defined in par. 2., line 12 – "Roll-Over"), stated in U.S. dollars, as made public by the NYBOT) (Reuters Code: 1CCc1; subject as amended by a potential "Roll-Over"); 2. COFFEE "C"-NYBOT: the official settlement price per pound of deliverable grade coffee on the NYBOT of the actual futures contract (as defined in par. 2., line 12 – "Roll-Over"), stated in U.S. cents, as made public by the NYBOT) (Reuters Code: 1KCc1; subject as amended by a potential "Roll-Over"); 3. SUGAR No. 11(WORLD)-NYBOT: the official settlement price per pound of deliverable grade sugar cane on the NYBOT of the actual futures contract (as defined in par. 2., line 12 – "Roll-Over"), stated in U.S. cents, as made public by the NYBOT) (Reuters Code: 1SBc1; subject as amended by a potential "Roll-Over"); 4. GAS OIL: the official settlement price per tonne of deliverable grade gas oil on the ICE of the actual futures contract (as defined in par. 2., line 12 – "Roll-Over"), stated in U.S. dollars, as made public by the NYBOT) (Reuters Code: LGOZ7; subject as amended by a potential "Roll-Over");
37	"4.1.7 Settlement" ²⁶	Cash Settlement
38	"4.1.7 Conversion"	applicable
39	"4.1.7 Termination"	applicable
40	"4.1.9 Issue Date"	see column "Issue Date" in the excerpt of the offering
41	"4.1.9 Maturity Date" ²⁷	see column "Maturity Date" in the excerpt of the offering
42	"4.1.10 Transferability of Securities"	applicable
43	"4.1.11 Redemption Date"	applicable
44	"4.1.12 Relevant Exchange/Price-fixing Entity"	see column "Relevant Exchange" in the excerpt of the offering
45	"4.1.13 Delivery of Securities" ²⁸	not applicable

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For express certificates.

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For express certificates.

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Indication of closing price and its method of calculation.

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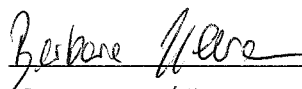
Cash settlement or effective delivery.

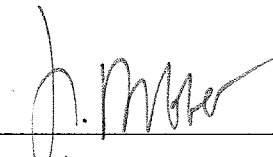
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For certificates with no pre-defined maturity, "open-end" must be indicated.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
46	"4.1.13 Payment Date" ²⁹	Three banking business days after the maturity date (see line 41 and 43).
47	"4.2.3 Market Disruption"	applicable
48	"4.2.4 Adjustment Rules"	applicable
49	"5.1.2 Volume"	see column "Volume" in the excerpt of the offering
50	"5.1.3 Subscription Period"	not applicable
51	"5.1.4 Denomination"	1
52	"5.2. Exchange Listing"	planned admission please see line 55
53	"5.3 Issue Surcharge"	not applicable
54	"5.3 Issue Price"	see column "Issue Price" on the excerpt of the offering
55	"6.1 Admission to Trading/Markets"	At present, the issuer plans to apply to trading for the securities on the Second Regulated Market of Wiener Börse, on the Regulated Unofficial Market (EUWAX) of the Stuttgart Stock Exchange and on a regulated market in the EU member states of Hungary, Poland, Slovenia, Slovakia, the Czech Republic and Romania.

Raiffeisen Centrobank AG


 Barbara Ullsram
 Legal Department


 Heide ARBIZER
 Deputy Director

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In the case of warrants and reverse convertibles with physical delivery.

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In the case of warrants with physical delivery, the delivery date is to be indicated instead of the payment date.

Excerpt of the offering

ISIN Product 4.1.1	WKN DE 4.1.1	Underlying Instrument (UL)	ISIN UL 4.1.7	Sort	Currency UL 4.1.7	Issue Date 4.1.9	Exchange Listing AT 5.2	Exchange Listing DE 5.2	Maturity Date 4.1.9	Currency Product 4.1.5	Sub- scription Ratio 4.1.7	Volume 5.1.2	Relevant Exchange 4.1.12	Issue price in EUR 5.3	Capital Yields Tax AT
AT0000A07903	RCB8WW	Cocoa (Kakao)	n.a.	Com	USD	15.10.2007	15.10.07	15.10.07	open end	EUR	100:1	100.000	NYBOT®	13,01	Yes
AT0000A07911	RCB8WX	Coffee (Kaffee)	n.a.	Com	USc	15.10.2007	15.10.07	15.10.07	open end	EUR	1:1	100.000	NYBOT®	1,05	Yes
AT0000A07929	RCB8WY	Gas Oil (Diesel)	n.a.	Com	USD	15.10.2007	15.10.07	15.10.07	open end	EUR	100:1	100.000	ICE®	5,04	Yes
AT0000A07937	RCB8WZ	Sugar (Zucker)	n.a.	Com	USc	15.10.2007	15.10.07	15.10.07	open end	EUR	1:10	100.000	NYBOT®	0,79	Yes

Legend	
ICE	Intercontinental Exchange
NYBOT®	New York Board of Trade®