

Correction of Final Terms

No 230 of 1 February 2008 for Open End Investment

Certificates and

No. 231 of 1 February 2008 for S-BOX Water® Price Index

Winner – Guarantee Certificates

RAIFFEISEN CENTROBANK Aktiengesellschaft

(in the following called "Raiffeisen Centrobank") announces as follows

1. FT No. 230 of 1 February 2008 for the Open End Investment Certificates:

The "Subscription Period" will be corrected to 1 February 2008 to 26 February 2008.

- 2. FT No. 231 of 1 February 2008 for S-BOX Water® Price Index Winner Guaranee Certificates:
 - a. The "Initial Fixing Date" as described in line 26 will be corrected as follows:
 [...] means, subject as provided in line 47, 27 February 2008 or, if such day is not an exchange trading day the next following exchange trading day.
 - b. The "Subscription Period" will be corrected to 1 February 2008 to 26 February 2008.

Vienna, 4 February 2008

As the issuer:

RAIFFEISEN CENTROBANK AG

Heike Arbter

Dep. Senior Manager

Barbara Ullråm

Manager