

Final Terms  
No. 242 of 3 March 2008

Issuance Programme 2007/2008  
of  
Raiffeisen Centrobank AG

for

Open End Investment Certificates

The complete and comprehensive information on Raiffeisen Centrobank AG and on the issuance programme and the individual securities issues are contained in the Base Prospectus of Raiffeisen Centrobank AG of 18 July 2007 which is to be read in conjunction with these Final Terms. The Base Prospectus will be made available at Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1010 Vienna, Austria during the usual business hours. These Final Terms also serve to complete the General Securities Terms of Raiffeisen Centrobank (Annex 4 of the Base Prospectus of 18 July 2007).

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
1	"4.1.1 Category of Security" <sup>1</sup>	Open End Investment Certificates
2	"4.1.1 ISIN"	see column "ISIN Product" in the excerpt of the offering
3	"4.1.1 Type of Security" <sup>2</sup>	not applicable
4	"4.1.4 Classification of Security" <sup>3</sup>	Bearer Certificates
5	"4.1.5 Currency of Structured Security"	USD
6	"4.1.7 Exercise" <sup>4</sup>	not applicable
7	"4.1.7 Exercise Period"	not applicable
8	"4.1.7 Strike Price"	not applicable
9	"4.1.7 Barrier"	not applicable
10	"4.1.7 Underlying Instrument"	see column "Underlying Instrument (UL)" in the excerpt of the offering.
11	Type	see column "Sort" in the excerpt of the offering
12	Description of underlying instrument <sup>5</sup>	1. For certificates based on Silver the underlying instrument is the respective actual market price of one ounce of silver.

<sup>1</sup> Indication of structured security which is the object of the securities issue.

<sup>2</sup> Call or put, and long or short

<sup>3</sup> Bearer securities/registered securities

<sup>4</sup> Exercise is either automatically or by the security holder; American style: Exercise is within the exercise period; European style: Exercise is on the exercise day which corresponds to the maturity date (see "4.1.7 Maturity Date")

<sup>5</sup> For shares/ADR/GDR: issuer and ISIN number.

For indices: name of index and description if the index has been composed by the issuer. Otherwise indication of the system where information on the index is available.

For commodities: price of the respective commodity and ISIN number.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms																				
12	Description of underlying instrument (cont.)	<p>2. <u>For certificates based on the Precious Metal-Basket</u> the underlying instrument is the price of the following basket:</p> <table><tr><th>Precious Metal</th><th>ISIN Precious Metal</th><th>Number of ounces</th><th>Initial Weighting<sup>*)</sup></th></tr><tr><td>Gold</td><td>XC0009655157</td><td>0,0624</td><td>25 %</td></tr><tr><td>Silver</td><td>XC0009653103</td><td>4,07166</td><td>25 %</td></tr><tr><td>Platinum</td><td>XC0009665545</td><td>0,03005</td><td>25 %</td></tr><tr><td>Palladium</td><td>XC0009665529</td><td>0,12195</td><td>25 %</td></tr></table> <p>*) This weighting corresponds to the initial weighting of the Precious Metal Basket as fixed by the issuer on 09.09.2004.</p> <p>a. The weighting of the precious metals contained in the basket changes during the term of the certificates corresponding to the performance of the actual market prices of the several precious metals, whereas the number of ounces of the respective precious metal always remains constantly. (i.e. when the market price of one precious metal rises more than the price of another precious metal, then the weighting for the former metal arises accordingly.</p> <p>b. If during the term of the certificates no closing price is determined and published for the respective precious metal or, if in the opinion of the issuer, there is a market disruption, the issuer will take such measures in order to reinstate the original economic situation of the holder of the certificates. If a precious metal is irrevocably cancelled from trading at the relevant price fixing entity, this precious metal will be deleted from the basket. The value of this metal will be averaged to the metals remaining in the basket in accordance with their respective actual weighting. The situation of the holder of the certificates may not be deteriorated by these adjustments. The decision of the issuer or third party authorized by him concerning such adjustments of the basket is binding for all parties involved unless there is an obvious mistake and will be published.</p>	Precious Metal	ISIN Precious Metal	Number of ounces	Initial Weighting <sup>*)</sup>	Gold	XC0009655157	0,0624	25 %	Silver	XC0009653103	4,07166	25 %	Platinum	XC0009665545	0,03005	25 %	Palladium	XC0009665529	0,12195	25 %
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13	"4.1.7 Subscription Ratio"	see column "Subscription Ratio" in the excerpt of the offering																				
14	"4.1.7 Calculation of Residual Value"	not applicable																				
15	"4.1.7 Bonus Level" <sup>6</sup>	not applicable																				
16	"4.1.7 Bonus Amount" <sup>7</sup>	not applicable																				

For reverse convertibles: information on shares and index as well as ISIN number.

Furthermore, currency of the underlying instrument is to be indicated.

<sup>6</sup> For bonus certificates.

<sup>7</sup> For reverse bonus certificates.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
17	"4.1.7 CAP and/or FLOOR" <sup>8</sup>	not applicable
18	"4.1.7 Starting Value" <sup>9</sup>	not applicable
19	"4.1.7 Number of Shares" <sup>10</sup>	not applicable
20	"4.1.7 Interest Calculation Method" <sup>11</sup>	not applicable
21	"4.1.7 Start of Interest"	not applicable
22	"4.1.7 Coupon Payment(s)" <sup>12</sup>	not applicable
23	"4.1.7 Valuation Day" <sup>13</sup>	not applicable
24	"4.1.7 Participation" <sup>14</sup>	not applicable
25	"4.1.7 Lock-in level" <sup>15</sup>	not applicable
26	"4.1.7 (Initial) Fixing Date" <sup>16</sup>	not applicable
27	"4.1.7 Guaranteed Amount" <sup>17</sup>	not applicable
28	"4.1.7 Participation Amount" <sup>18</sup>	not applicable
29	"4.1.7 Redemption Amount"	not applicable
30	"4.1.7 Observation Dates" <sup>19</sup>	not applicable
31	"4.1.7 Dividend Adjustment" <sup>20</sup>	not applicable
32	"4.1.7 Dividend Payments" <sup>21</sup>	not applicable
33	"4.1.7 Threshold(s)" <sup>22</sup>	not applicable
34	"4.1.7 Observation Period" <sup>23</sup>	not applicable
35	"4.1.7 Minimum Redemption" <sup>24</sup>	not applicable

<sup>8</sup> FLOOR is to be indicated only for range turbo/reverse discount certificates.

<sup>9</sup> For speed and (reverse) bonus certificates.

<sup>10</sup> For reverse convertibles

<sup>11</sup> The method of interest calculation must contain: end date of calculation of interest and interest payment day.

<sup>12</sup> For guarantee, centrobank and express certificates as well as reverse convertibles.

<sup>13</sup> For reverse convertibles.

<sup>14</sup> For speed, bonus and twin win certificates

<sup>15</sup> For lock-in certificates

<sup>16</sup> If applicable, the (initial) fixing date is to be indicated for bonus and guarantee certificates.

<sup>17</sup> For guarantee certificates

<sup>18</sup> For guarantee certificates

<sup>19</sup> For guarantee certificates

<sup>20</sup> For turbo certificates.

<sup>21</sup> For centrobank and express certificates.

<sup>22</sup> For express certificates.

<sup>23</sup> For express certificates.

<sup>24</sup> For express certificates.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms																									
36	"4.1.7 Closing Price" <sup>25</sup>	<p>1. <u>For certificates based on Silver</u> the closing price corresponds to the price of one ounce of Silver expressed in USD and published by the relevant price fixing entity at 12.15 p.m. (local time London) at Reuters page &lt; XAGFIX =&gt; or if no price will be published on this page at the relevant page substituting this page or any other telescreen service.</p> <p>2. <u>For certificates based on the Precious Metal-Basket</u> the closing price is made up of the fixings of the precious metals specified in the chart below, taking into account the relevant weighting of the respective precious metal (see the chart in line 12):</p> <table><tr><th>Precious Metal</th><th>Currency</th><th>Relevant Price fixing Entity</th><th>Time</th><th>Reuters-Page</th></tr><tr><td>Gold</td><td>USD</td><td>London</td><td>03:00 p.m. (local time London)</td><td>&lt; XAUFIX=&gt;</td></tr><tr><td>Silber</td><td>USD</td><td>London</td><td>12:15 p.m. (local time London)</td><td>&lt; XAGFIX=&gt;</td></tr><tr><td>Platin</td><td>USD</td><td>London</td><td>02:00 p.m. (local time London)</td><td>&lt; XPTFIX=&gt;</td></tr><tr><td>Palladium</td><td>USD</td><td>London</td><td>02:00 p.m. (local time London)</td><td>&lt; XPDFIX=&gt;</td></tr></table> <p>The Fixing of the respective precious metal corresponds to the price of one ounce of the respective precious metal (see column "Precious Metal" in the chart above) expressed in the respective currency (see column "Currency" in the chart above) and published by the relevant price fixing entity (see column "Price fixing Entity" in the chart above) at the specified respective time (see column "Time" in the chart above) at the respective Reuters-page (see column "Reuters-Page" in the chart above), or, if no price will be published on this page at the relevant page substituting this page or any other telescreen service.</p>	Precious Metal	Currency	Relevant Price fixing Entity	Time	Reuters-Page	Gold	USD	London	03:00 p.m. (local time London)	< XAUFIX=>	Silber	USD	London	12:15 p.m. (local time London)	< XAGFIX=>	Platin	USD	London	02:00 p.m. (local time London)	< XPTFIX=>	Palladium	USD	London	02:00 p.m. (local time London)	< XPDFIX=>
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37	"4.1.7 Settlement" <sup>26</sup>	Cash																									
38	"4.1.7 Conversion"	not applicable																									
39	"4.1.7 Termination"	applicable																									
40	"4.1.9 Issue Date"	see column "Issue Date" in the excerpt of the offering																									
41	"4.1.9 Maturity Date" <sup>27</sup>	see column "Maturity Date" in the excerpt of the offering																									

<sup>25</sup> Indication of closing price and its method of calculation.

<sup>26</sup> Cash settlement or effective delivery.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
42	"4.1.10 Transferability of Securities"	applicable
43	"4.1.11 Redemption Date"	applicable
44	"4.1.12 Relevant Exchange/Price-fixing Entity"	see column "Relevant Exchange" in the excerpt of the offering
45	"4.1.13 Delivery of Securities" <sup>28</sup>	not applicable
46	"4.1.13 Payment Date" <sup>29</sup>	Three banking business days after the maturity date (see line 41 and 43).
47	"4.2.3 Market Disruption"	applicable
48	"4.2.4 Adjustment Rules"	<p>a. Applicable for the certificates based on Silver.</p> <p>b. <u>For securities based on the Precious Metal-Basket:</u>  The relevant effective day is postponed to the next calendar day on which the fixing of the concerned precious metal is determined and published again. When the maturity date has been postponed as described, the determination of the fixings of the precious metals remaining in the basket as well as the determination of the closing price of the basket will be postponed to this new maturity date.</p>
49	"5.1.2 Volume"	see column "Volume" in the excerpt of the offering
50	"5.1.3 Subscription Period"	not applicable
51	"5.1.4 Denomination"	1
52	"5.2. Exchange Listing"	planned admission please see line 55
53	"5.3 Issue Surcharge"	not applicable
54	"5.3 Issue Price"	see column "Issue Price" in the excerpt of the offering
55	"6.1 Admission to Trading/Markets"	At present, the issuer plans to apply to trading for the securities on the Second Regulated Market of Wiener Börse and on a regulated market in Slovenia.



RAIFFEISEN CENTROBANK AG

Wilhelm CELEDA

Director

Harald ARBTER

Deputy Director

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For certificates with no pre-defined maturity, "open-end" must be indicated.

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In the case of warrants and reverse convertibles with physical delivery.

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In the case of warrants with physical delivery, the delivery date is to be indicated instead of the payment date.

## EXCERPT OF THE OFFERING

ISIN Product 4.1.1	Underlying Instrument (UL)	ISIN UL 4.1.7	Sort	Currency UL 4.1.7	Issue Date 4.1.9	Exchange Listing AT 5.2	Maturity Date 4.1.9	Currency Product 4.1.5	Sub- scription Ratio 4.1.7	Volume 5.1.2	Relevant Exchange 4.1.12	Issue price in EUR 5.3	Capital Yields Tax AT
AT0000A08XT0	Precious Metal-Basket	n.a.	Basket	USD	03.03.2008	06.03.08	open end	USD	10:1	150.000	RCB	28,00	Yes
AT0000A08XU8	Silver	XC0009653103	Commodity	USD	03.03.2008	06.03.08	open end	USD	1:1	200.000	ICE	20,22	Yes