

BEST ENTRY EUROPE BONUS&SAFETY

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION BONUS CERTIFICATE

- Underlying: EURO STOXX 50® index
- Opportunity for redemption at 120%
- Barrier at 49% of the EURO STOXX 50® index currently equivalent to: 1,697.884*
- 2 months best entry period, term of 5 years
- Opportunities/risks on the following pages

* in relation to the closing price of the EURO STOXX 50® index on Mar 28, 2017 at 3,465.07; Source: Reuters- (.STOXX50E)



Certificates by



BEST ENTRY AND OPPORTUNITY FOR BONUS YIELD

In short:

With the certificate Best Entry Europe Bonus&Safety investors obtain a bonus yield of 20% at the end of the term (July 2022), provided that the European stock benchmark EURO STOXX 50® index never declines by 51% or more of its starting value (best entry fixing) during the observation period. In case of a barrier violation, the investor is entirely subject to market risk.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A1V1A6
Issue price	100% plus 2.5% issue surcharge within the subscription period
Nominal value	EUR 1,000
Subscr. period ¹	Apr 4 - May 3, 2017
Issue value date	May 5, 2017
Best entry period	May 5 - Jul 5, 2017
Initial valuation date	Jul 5, 2017
Final valuation date	Jul 1, 2022
Maturity date	Jul 5, 2022
Starting value	lowest closing price of the EURO STOXX 50® index during the best entry period
Barrier	49% of the starting value
Observation	continuously
Observation period	Jul 6, 2017 - Jul 1, 2022
Bonus level = cap	120% of the index starting value
Redemption	Provided that the EURO STOXX 50® index never loses 51% or more compared to its starting value during the observation period, the bonus amount of EUR 1,200 per EUR 1,000 nominal value will be paid out. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBL: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The European "super election year" 2017 could bring about both political and economic turbulences. Consequently, investors face the problem of the right timing for an investment. The Best Entry Europe Bonus&Safety certificate, issued by Raiffeisen Centrobank, addresses this issue. The best entry mechanism ensures the lowest starting value during the best entry period. The lowest index closing price during that period is taken as starting value and the barrier of 49% is determined. The certificate provides investors with the opportunity to have the certificate redeemed at 120% at the maturity date in July 2022. Considering the issue surcharge of 2.5% during the subscription period, the bonus yield amounts to 17.07% for the entire term (3.10% p.a.). For details on risks and opportunities please see the following page.

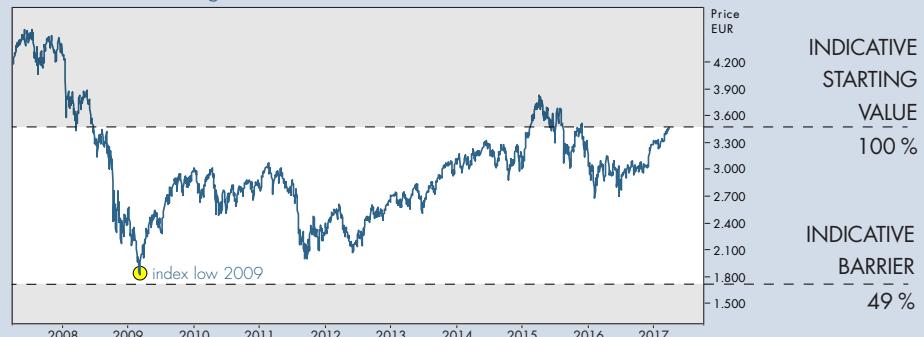
Lock-in the best starting value within 2 months

The innovative best entry mechanism represents an attractive strategy for volatile markets – possible price slumps on the market during the best entry period automatically ensure the lowest entry level. During the best entry period (May 5 - Jul 5, 2017) the closing price of the EURO STOXX 50® index is observed and the lowest index closing price during this period is fixed as the starting value. Accordingly, the barrier is set at 49% of the best entry starting value.

Underlying: EURO STOXX 50® Index

The EURO STOXX 50® index is one of the leading stock market barometers in Europe and comprises 50 major listed companies from eight Eurozone countries.

The index level at 3,465.07 on March 28, 2017 would mean a barrier of 1,697.884 (49% of 3,465.07). The **ten year low of the index** at 1,765.49 was recorded on March 09, 2009. Thus, the indicative barrier of 1,697.884 would not have been touched even during the economic crisis.



Please note that past performances do not allow any inferences to be made about future performances. Source: Reuters (STOXX50E).

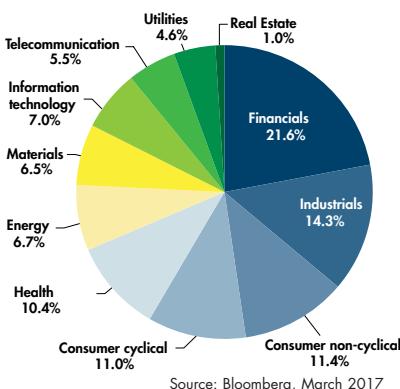
UNDERLYING

The EURO STOXX 50® index is Europe's most important blue chip index.

This well known and high quality price index comprises 50 of the largest companies in the Eurozone countries.

Criterion for being added to the index is the market capitalization of the single shares, i.e. the stock exchange value of the company.

INDEX WEIGHTING



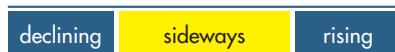
TAXATION

Subject to KEST

Not subject to foreigner KEST

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. The fiscal treatment is generally subject to the personal circumstances of the client and is subject to future change

YOUR EXPECTED MARKET TREND



YOUR INVESTMENT HORIZON



NOTE

The mentioned opportunities and risks display a summary of the most important facts regarding the product.

For further information see the prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority, deposited at the Oesterreichische Kontrollbank AG and published on: www.rcb.at/securitiesprospectus

FUNCTIONALITY

At the initial valuation date the **starting value** (closing price of the EURO STOXX 50® index), the **barrier** (49% of the starting value) and the **bonus level** (120% of the starting value) are determined. During the observation period the index price is continuously compared to the barrier: as long as the index never loses 51% or more compared to the starting value, the **bonus mechanism** remains activated and, at the maturity date, the bonus amount is paid out.

At the final valuation date one of the following scenarios will occur:

SCENARIO 1: underlying always quoted ABOVE the barrier

Investors obtain the bonus amount of EUR 1,200 per nominal value at the end of the term provided that the EURO STOXX 50® index always quoted above the barrier of 49% during the observation period. That means: if the index price never declines by 51% or more compared to its starting value, redemption at the maturity date is effected at EUR 1,200 of the nominal value. Due to the cap, this payout represents the maximum amount.

SCENARIO 2: underlying TOUCHED or undercut the barrier

If the barrier of 49% of the starting value was touched or undercut during the observation period, the bonus mechanism is suspended. Redemption at the maturity date is effected according to the performance of the underlying (performance in percent of the EURO STOXX 50® index from the starting value to the closing price at the final valuation date). Even if the bonus mechanism is suspended, the maximum amount remains limited at EUR 1,200 per nominal value and investors do not participate in price increases of the index beyond the cap.

WELL-KNOWN TITLES OF THE EURO STOXX 50® INDEX

- Airbus Group	- Allianz	- Banco Santander	- BASF
- Bayer	- Daimler	- Danone	- L'Oréal
- Sanofi	- SAP	- Siemens	- Total

Source: stoxx.com, March 2017

OPPORTUNITIES

▫ Bonus yield:

Attractive yield opportunities in sideways moving and even in falling markets

▫ Risk buffer:

High protection against falling prices because of the risk buffer of 51%. Moreover, due to the best entry mechanism, the best/lowest starting value during the best entry period is locked in.

▫ Secondary market:

Flexibility because of tradability on the secondary market, no management fees

RISKS

▫ Violation of the barrier:

In case the barrier of the Bonus Certificate is violated, the investor is entirely subject to market risk without any protective mechanism.

▫ Limited yield opportunity:

The opportunity for yields is in any case limited by the cap of 20%. Therefore the maximum yield amounts to 17.07% in five years (in case of an issue surcharge of 2.5%).

▫ Issuer risk:

Redemption is dependent on the solvency of Raiffeisen Centробank (issuer risk). In case of insolvency of the issuer the investor may incur a total loss.

DISCLAIMER

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