

BEST ENTRY EUROPE BONUS&SAFETY

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: EURO STOXX 50® index
- Opportunity for redemption at 120%
- Barrier at 49% of the EURO STOXX 50® index currently equivalent to: 1,697.884*
- 2 months best entry period, term of 5 years
- Opportunities/risks on the following pages

* in relation to the closing price of the EURO STOXX 50® index on Mar 28, 2017 at 3,465.07; Source: Reuters- (.STOXX50E)



Certificates by



**Raiffeisen
CENTROBANK**

BEST ENTRY AND OPPORTUNITY FOR BONUS YIELD

In short:

With the certificate Best Entry Europe Bonus&Safety investors obtain a bonus yield of 20% at the end of the term (July 2022), provided that the European stock benchmark EURO STOXX 50® index never declines by 51% or more of its starting value (best entry fixing) during the observation period. In case of a barrier violation, the investor is entirely subject to market risk.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A1V1A6
Issue price	100% plus 2.5% issue surcharge within the subscription period
Nominal value	EUR 1,000
Subscr. period ¹	Apr 4 - May 3, 2017
Issue value date	May 5, 2017
Best entry period	May 5 - Jul 5, 2017
Initial valuation date	Jul 5, 2017
Final valuation date	Jul 1, 2022
Maturity date	Jul 5, 2022
Starting value	lowest closing price of the EURO STOXX 50® index during the best entry period
Barrier	49% of the starting value
Observation	continuously
Observation period	Jul 6, 2017 - Jul 1, 2022
Bonus level = cap	120% of the index starting value
Redemption	Provided that the EURO STOXX 50® index never loses 51% or more compared to its starting value during the observation period, the bonus amount of EUR 1,200 per EUR 1,000 nominal value will be paid out. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The European “super election year” 2017 could bring about both political and economic turbulences. Consequently, investors face the problem of the right timing for an investment. The Best Entry Europe Bonus&Safety certificate, issued by Raiffeisen Centrobank, addresses this issue. The best entry mechanism ensures the lowest starting value during the best entry period. The lowest index closing price during that period is taken as starting value and the barrier of 49% is determined. The certificate provides investors with the opportunity to have the certificate redeemed at 120% at the maturity date in July 2022. Considering the issue surcharge of 2.5% during the subscription period, the bonus yield amounts to 17.07% for the entire term (3.10% p.a.). For details on risks and opportunities please see the following page.

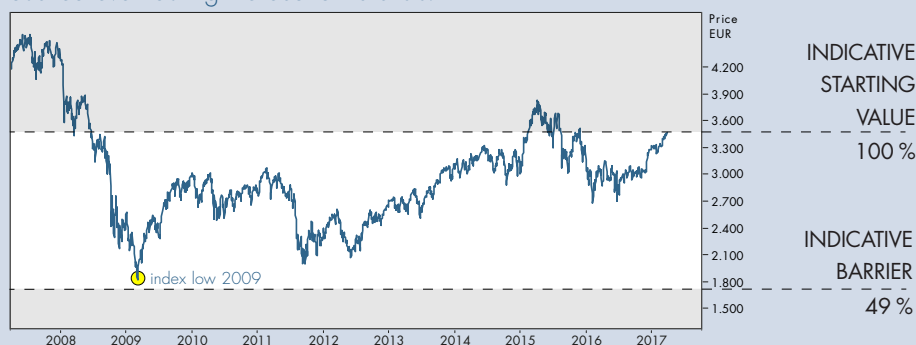
Lock-in the best starting value within 2 months

The innovative best entry mechanism represents an attractive strategy for volatile markets – possible price slumps on the market during the best entry period automatically ensure the lowest entry level. During the best entry period (May 5 - Jul 5, 2017) the closing price of the EURO STOXX 50® index is observed and the lowest index closing price during this period is fixed as the starting value. Accordingly, the barrier is set at 49% of the best entry starting value.

Underlying: EURO STOXX 50® Index

The EURO STOXX 50® index is one of the leading stock market barometers in Europe and comprises 50 major listed companies from eight Eurozone countries.

The index level at 3,465.07 on March 28, 2017 would mean a barrier of 1,697.884 (49% of 3,465.07). The **ten year low of the index** at 1,765.49 was recorded on March 09, 2009. Thus, the indicative barrier of 1,697.884 would not have been touched even during the economic crisis.



Please note that past performances do not allow any inferences to be made about future performances. Source: Reuters (.STOXX50E).

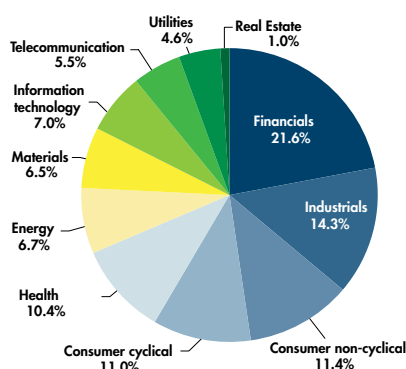
UNDERLYING

The **EURO STOXX 50®** index is Europe's most important blue chip index.

This well known and high quality price index comprises 50 of the largest companies in the Eurozone countries.

Criterion for being added to the index is the market capitalization of the single shares, i.e. the stock exchange value of the company.

INDEX WEIGHTING



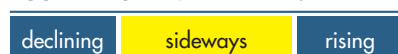
TAXATION

Subject to KESr

Not subject to foreigner KESr

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. The fiscal treatment is generally subject to the personal circumstances of the client and is subject to future change

YOUR EXPECTED MARKET TREND



YOUR INVESTMENT HORIZON



NOTE

The mentioned opportunities and risks display a summary of the most important facts regarding the product.

For further information see the prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority, deposited at the Oesterreichische Kontrollbank AG and published on: www.rcb.at/securitiesprospectus

FUNCTIONALITY

At the initial valuation date the **starting value** (closing price of the EURO STOXX 50® index), the **barrier** (49% of the starting value) and the **bonus level** (120% of the starting value) are determined. During the observation period the index price is continuously compared to the barrier: as long as the index never loses 51% or more compared to the starting value, the **bonus mechanism** remains activated and, at the maturity date, the bonus amount is paid out.

At the final valuation date one of the following scenarios will occur:

SCENARIO 1: underlying always quoted ABOVE the barrier

Investors obtain the bonus amount of EUR 1,200 per nominal value at the end of the term provided that the EURO STOXX 50® index always quoted above the barrier of 49% during the observation period. That means: if the index price never declines by 51% or more compared to its starting value, redemption at the maturity date is effected at EUR 1,200 of the nominal value. Due to the cap, this payout represents the maximum amount.

SCENARIO 2: underlying TOUCHED or undercut the barrier

If the barrier of 49% of the starting value was touched or undercut during the observation period, the bonus mechanism is suspended. Redemption at the maturity date is effected according to the performance of the underlying (performance in percent of the EURO STOXX 50® index from the starting value to the closing price at the final valuation date). Even if the bonus mechanism is suspended, the maximum amount remains limited at EUR 1,200 per nominal value and investors do not participate in price increases of the index beyond the cap.

WELL-KNOWN TITLES OF THE EURO STOXX 50® INDEX

- Airbus Group	- Allianz	- Banco Santander	- BASF
- Bayer	- Daimler	- Danone	- L'Oréal
- Sanofi	- SAP	- Siemens	- Total

Source: stxxx.com, March 2017

OPPORTUNITIES

- **Bonus yield:**
Attractive yield opportunities in sideways moving and even in falling markets
- **Risk buffer:**
High protection against falling prices because of the risk buffer of 51%. Moreover, due to the best entry mechanism, the best/lowest starting value during the best entry period is locked in.
- **Secondary market:**
Flexibility because of tradability on the secondary market, no management fees

RISKS

- **Violation of the barrier:**
In case the barrier of the Bonus Certificate is violated, the investor is entirely subject to market risk without any protective mechanism.
- **Limited yield opportunity:**
The opportunity for yields is in any case limited by the cap of 20%. Therefore the maximum yield amounts to 17.07% in five years (in case of an issue surcharge of 2.5%).
- **Issuer risk:**
Redemption is dependent on the solvency of Raiffeisen Centrobank (issuer risk). In case of insolvency of the issuer the investor may incur a total loss.

DISCLAIMER

In spite of all care taken, the data contained in this marketing communication is being provided purely as non-binding information to our customers. This marketing communication does not constitute investment advice and is neither an offer nor a recommendation or invitation to execute a transaction. The information contained in this marketing communication does neither substitute the necessary investment advice for the purchase or sale of investments, nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and it is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this brochure is the Base Prospectus (including any possible supplements or amendments), which has been approved by the Austrian Financial Market Authority in connection with the corresponding Final Terms of the financial instruments. The approved prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided at the website of Raiffeisen Centrobank AG at <https://www.rcb.at/en/news-info/securities-prospectus/> or www.rcb.at. There is a possible risk that the rights of an investor in the financial instruments described in this marketing communication might be infringed upon by being written-down or converted to equity of Raiffeisen Centrobank AG in case the respective authorities were to exercise their authority as set out in the Austrian Recovery and Resolution Act (Sanierungs- und Abwicklungsgesetz) and the Single Resolution Mechanism Regulation (possible "bail-in instruments").

Past performance is no reliable indicator for future performance.

Unless otherwise explicitly expressed in any of the documents above no measures were or are taken in any national legal system, which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Structured securities are risky instruments employed to invest into assets. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities can react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instrument, interest, dividends, remaining time to maturity). Structured securities do not always exactly reflect the performance of the underlying instrument. All payments from structured securities during or at the end of the maturity of such securities are dependent on the solvency of the issuer. Further information – see prospectus.

The information presented does not constitute a binding tax advice. Taxation of investments is dependent on the personal situation of the investor and may be subject to change. As regards taxation and impact on the investor's individual tax situation, it is recommended to consult a tax advisor. This report is based on the knowledge the person preparing the document has obtained up to the creation date. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The EURO STOXX 50® index and the trademarks used in the index name are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its licensors. The index is used under license from STOXX. The certificates based on the index are in no way sponsored, endorsed, sold or promoted by STOXX and/or its licensors and neither STOXX nor its licensors shall have any liability with respect thereto.

Supervisory Authority: Financial Market Authority, Austrian Nationalbank, European Central Bank within the Single Supervisory Mechanism (SSM)

Imprint: according to the Austrian Media Act: Media Owner and Publisher: Raiffeisen Centrobank AG, Tegetthofstraße 1, 1015 Vienna.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or through the product hotline of Raiffeisen Centrobank: **+43 (0)1 51520 - 484**.

Your Contacts at Raiffeisen Centrobank AG, A-1015 Vienna, Tegetthofstrasse 1:

Product Hotline	Ph.: +43 1/51520 - 484	produkte@rcb.at
Heike Arbter (Head of Structured Products)	Ph.: +43 1/51520 - 407	heike.arbter@rcb.at
Philipp Arnold	Ph.: +43 1/51520 - 469	philipp.arnold@rcb.at
Roman Bauer	Ph.: +43 1/51520 - 384	roman.bauer@rcb.at
Vera Buttinger	Ph.: +43 1/51520 - 350	vera.buttinger@rcb.at
Walter Friehsinger	Ph.: +43 1/51520 - 392	walter.friehsinger@rcb.at
Anna Gaszynska	Ph.: +43 1/51520 - 404	anna.gaszynska@rcb.at
Marianne Kögel	Ph.: +43 1/51520 - 482	marianne.koegel@rcb.at
Jaroslav Kysela	Ph.: +43 1/51520 - 481	jaroslav.kysela@rcb.at
Thomas Mairhofer	Ph.: +43 1/51520 - 395	thomas.mairhofer@rcb.at
Aleksandar Makuljevic	Ph.: +43 1/51520 - 385	aleksandar.makuljevic@rcb.at
Monika Mrnustikova	Ph.: +43 1/51520 - 386	monika.mrnustikova@rcb.at
Stefan Neubauer	Ph.: +43 1/51520 - 486	stefan.neubauer@rcb.at
Premysl Placek	Ph.: +43 1/51520 - 394	premysl.placek@rcb.at
Thomas Pusterhofer	Ph.: +43 1/51520 - 379	thomas.pusterhofer@rcb.at
Ludwig Schweighofer	Ph.: +43 1/51520 - 460	ludwig.schweighofer@rcb.at
Thomas Stagl	Ph.: +43 1/51520 - 351	thomas.stagl@rcb.at
Alexander Unger	Ph.: +43 1/51520 - 478	alexander.unger@rcb.at
Martin Vonwald	Ph.: +43 1/51520 - 338	martin.vonwald@rcb.at
Wilhelmine Wagner-Freudenthal	Ph.: +43 1/51520 - 381	wilhelmine.wagner-freudenthal@rcb.at



Certificates by



**Raiffeisen
CENTROBANK**