



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

DIVIDEND STOCKS WINNER 8

INVESTMENT PRODUCT WITH 100% CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- STOXX® Global Select Dividend 100 index as underlying
- 100% participation in the index performance up to the cap of 150% (redemption at the end of the term)
- 100% capital protection at the end of the term
- Issuer risk
- Further opportunities and risks on the following pages
- Term of 8 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



THE HIGHEST DIVIDEND YIELDING STOCKS

In short:

With the Dividend Stocks Winner 8 certificate investors participate 1:1 in the positive performance of the STOXX® Global Select Dividend 100 index at the end of the term – up to +50% of the index starting value. In case of a negative index performance, the capital protection of 100% applies at the end of the term (March 2026).

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A20278
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Feb 14 - Mar 21, 2018
Initial valuation date	Mar 22, 2018
Issue value date	Mar 23, 2018
Final valuation date	Mar 19, 2026
Maturity date	Mar 23, 2026
Capital protect.	100% at the end of the term
Participation factor	100% participation in the positive performance of the underlying index
Cap	150% of the index starting value
Redemption	At the end of the term the positive index performance is paid out 1:1 up to a maximum of +50%. In case of a negative index performance, the capital protection of 100% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The past years were characterised by a low interest rate environment. The lack of alternative investment opportunities forced many conservative investors to think out of the box. Consequently, shares have become an integral part of many investment portfolios. However, investments into shares remain risky and are only suited to investors who are prepared to take the share market risk.

For security-oriented investors who do not want to be exposed to the full market risk and wish their investment to be 100% capital protected at the end of the term, the **Dividend Stocks Winner 8** represents a potential investment opportunity. In addition to the capital protection, the certificate offers a participation of 100% in the positive index performance of the underlying **STOXX® Global Select Dividend 100** index.

The **STOXX® Global Select Dividend 100 index** serves as underlying for the certificate. The index combines the highest dividend-yielding stocks of North America, Europe and Asia/Oceania. These stocks with above-average profit participation are usually less volatile and more stable than the overall market. Criteria for the selection of the stocks included in the index are the continuous growth of dividend yield and the regular payment of dividends.

FUNCTIONALITY

Beginning of the term:

At the initial valuation date the **starting value** of the STOXX® Global Select Dividend 100 index (closing price as of Mar 22, 2018) and the cap (150% of the starting value) are determined.

End of the term:

At the end of the term, the performance of the STOXX® Global Select Dividend 100 index is evaluated. Therefore, the index starting value is compared to the index closing price at the final valuation date (Mar 19, 2026). Investors participate 1:1 in the performance of the underlying index. The cap of 150% of the index starting value represents the maximum amount (equals EUR 1,500 per nominal value). In case of a negative performance of the STOXX® Global Select Dividend 100 index, the capital protection of 100% applies.

At the end of the term the investment is **100% capital protected** by Raiffeisen Centrobank AG, i.e. during the term price fluctuations may occur, but at the end of the term the investor obtains at least 100% of the nominal value.

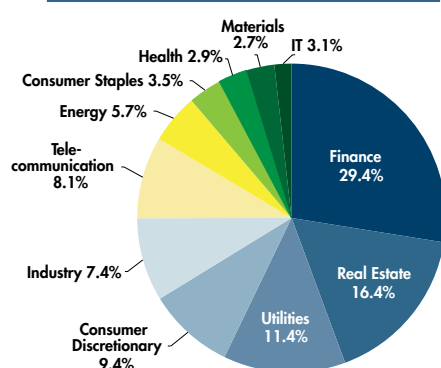
STOXX® GLOBAL SELECT DIVIDEND 100



As of: February 2, 2018, Source: Reuters (.SDGP)

Please note that past performance is no reliable indicator of future results.

INDEX-WEIGHTING ACCORDING TO INDUSTRY SECTORS



as of February 2018; source: Bloomberg

TAXATION

Subject to KES^t

Not subject to foreigner KES^t

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

YOUR EXPECTED MARKET TREND

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus as well as the key information document of the presented product, also available at www.rcb.at

At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the index performance is paid out 1:1 up to +50% of the index starting value in addition to the nominal value (equals a maximum payout of EUR 1,500 per nominal value).

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

If the underlying index quotes at or below its starting value at the final valuation date, the capital protection of 100% applies at the end of the term. In this case, redemption is effected at 100% of the nominal value at the end of the term (equals EUR 1,000 per nominal value).

EXAMPLE: REDEMPTION

MARKET	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+60%	Redemption at the maximum amount (Cap)	EUR 1,500
POSITIVE	+25%	1:1 Participation	EUR 1,250
NEGATIVE	-25%	100% Capital protection	EUR 1,000
NEGATIVE	-50%	100% Capital protection	EUR 1,000

STOXX® Global Select Dividend 100 index (EUR)

- Since 1999 the index has been calculated as price index by the renowned Swiss index house Stoxx Limited.
- The index is composed of **100 companies** from North America (40 stocks), Europe (30 stocks) and Asia & Oceania (30 stocks).
- Annual revision of the composition in March
- Shares included in the index are for example:** Allianz, Astrazeneca, Ford, HP, Mattel, Royal Dutch Shell, Swisscom, Total, Zurich Insurance

Index shares are selected by the subsequent criteria

- Positive dividend growth over the past five years
- Dividend payment in four out of five calendar years (positive dividend rate)
- Indicative dividend on an annual basis and minimum liquidity

OPPORTUNITIES

- The certificate enables investors who do not wish to invest into single shares to participate in the performance of a diversified global index.
- The Dividend Stocks Winner 8 is 100% capital protected at the end of the term, i.e. at the end of the term (March 2026) the investor obtains at least 100% of the nominal value. Loss of value due to inflation is not covered by the capital protection.
- Flexibility because of tradability on the secondary market, no management fees

RISKS

- If the index performance of the STOXX® Global Select Dividend 100 index is not positive, the investor obtains no yield.
- The maximum amount paid out is limited at EUR 1,500 per EUR 1,000 nominal value, investors do not participate in price gains above the level of 150%.
- During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.
- Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

DISCLAIMER

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During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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