

3% EUROPE BONUS&SAFETY

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION BONUS CERTIFICATE

- Underlying EURO STOXX 50® index
- 3% fixed annual interest rate
- Barrier at 49% of the index, currently equivalent to: 1,651.217*
- Opportunities/risks on the following pages
- 5 year term

* in relation to the closing price of the EURO STOXX 50® at 3,369.83 on Feb 14, 2018 ; Source: Reuters (.STOXX50E)



Certificates by



**Raiffeisen
CENTROBANK**

FIXED ANNUAL INTEREST WITH SAFETY MECHANISM

In short:

The certificate 3% Europe Bonus&Safety enables investors to obtain a fixed annual interest rate of 3%. At the end of the term (March 2023) redemption depends on the performance of the underlying index. Redemption is effected at 100% if the underlying index always quotes above 49% of its starting value during the observation period. In case of a barrier violation, the investor is entirely subject to market risk.

KEY FACTS

Issuer*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A203M7
Issue price	100%
Nominal value	EUR 1,000
Subscription period ¹	Feb 26 - Mar 26, 2018
Initial valuation date	Mar 27, 2018
Issue value date	Mar 28, 2018
Final valuation date	Mar 24, 2023
Maturity date	Mar 28, 2023
Starting value	closing price of the index at the initial valuation date
Barrier	49% of the starting value
Observation	continuously
Observation period	Mar 28, 2018 - Mar 24, 2023
Fixed interest rate	3% annually
Interest rate payout dates	Mar 28, 2019; Mar 30, 2020; Mar 29, 2021; Mar 28, 2022; Mar 28, 2023
Redemption	Provided that the EURO STOXX 50® always quotes above the barrier of 49% of its starting value during the observation period, the certificate is redeemed at 100% of the nominal value. Redemption at the maturity date is dependent on the solvency of the Raiffeisen Centrobank AG*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RfI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In the persistently low interest rate environment investors particularly look for investment opportunities with short maturities enabling them to generate attractive profit and keep risks at a manageable level. Raiffeisen Centrobank AG meets these requirements with the **3% Europe Bonus&Safety** certificate. The investment product yields an annual fixed interest rate of 3%. The Bonus Certificate has a term of 5 years and provides for partial protection of the invested capital until the barrier of 49% of the index starting value. The renowned stock benchmark index **EURO STOXX 50®**, which consists of well-known companies of the Eurozone, serves as underlying.

Many investors regard the blue chips of the EURO STOXX 50® as an attractive and profitable investment alternative to the low yielding conservative investment types. However, at times the markets experience price corrections as it was the case in February 2018. Especially in these market phases, Bonus Certificates with partial protection apply their strengths compared to direct investments. Further details regarding opportunities and risks are displayed on the next page.

LOOKING BACK

Even in times of the biggest stock exchange slumps during the economic crisis in the first half of 2009, the EURO STOXX 50® index quoted considerably above the barrier, given that the barrier had been set as of today.

The index level at 3,369.83 on Feb 14, 2018 results in a barrier of 1,651.217 (49% of 3,369.83). The **ten-year low of the index** at 1,765.49 was recorded on Mar 9, 2009. The indicative barrier would not have been touched even at this low price.



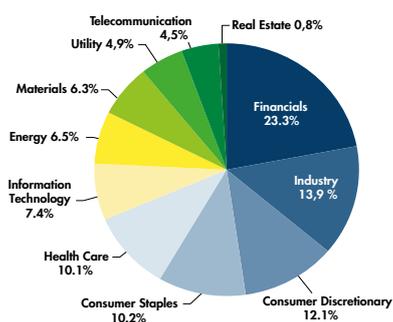
Please note that past performance is no reliable indicator of future results. as of: Feb. 14, 2018, source: Reuters (.STOXX50E).

HIGHEST WEIGHTED SHARES IN THE EURO STOXX 50®

1. Total S.A.
2. Siemens AG
3. Banco Santander S.A.
4. Allianz SE
5. SAP SE

Source: stoxx.com, as of: Feb 15, 2018

INDEX WEIGHTING BY SECTOR



Source: stoxx.com, as of: Feb 15, 2018

TAXATION

Subject to KES^t

Subject to foreigner KES^t

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

YOUR EXPECTED MARKET TREND



YOUR INVESTMENT HORIZON



NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus as well as the key information document of the presented product, also available at www.rcb.at

FUNCTIONALITY

At the initial valuation date, the **starting value of the EURO STOXX 50® index** (closing price) is fixed and the **barrier** (49% of the starting value) is determined.

- The **FIXED INTEREST RATE** of 3% is **paid out annually**, regardless of the performance of the underlying index (equals 5 x EUR 30 per nominal value).
- **REDEMPTION** of the nominal value at the end of the term depends on the performance of the underlying index. The index price is continuously compared to the barrier during the observation period. At the final valuation date **one of the following scenarios** will apply:

SCENARIO 1: The index always quoted ABOVE the barrier

If the EURO STOXX 50® index always quoted above the barrier of 49% during the observation period, the certificate is **redeemed at 100%**. Provided that the index never declines by 51% or more compared to its starting value, investors obtain the nominal value of EUR 1,000 at the maturity date. Due to the cap, this amount represents the maximum payout.

SCENARIO 2: The index TOUCHED or UNDERCUT the barrier

If the EURO STOXX 50® touched or undercut the barrier of 49% of the starting value during the observation period, redemption at the maturity date is effected according to the index performance (percentage performance from the starting value to the closing price at the final valuation date). Even if the bonus mechanism is suspended, the maximum amount remains limited at EUR 1,000 per nominal value and investors do not participate in price increases of the index beyond the starting value.

OPPORTUNITIES

- **Attractive fixed interest rate:**
Payment of the annual interest amount regardless of the performance of the underlying index
- **Safety buffer:**
Attractive yield in sideways moving as well as in declining markets due to the partial protection against losses until the barrier of 49% of the index starting value
- **Secondary markets:**
Flexibility through tradability on the secondary market, no management fees

RISKS

- **Barrier violation:**
If the barrier of the Bonus Certificate is violated by the underlying index, the investor is entirely subject to market risk, without any protective mechanism.
- **Limited yield opportunity:**
The opportunity for yields is in any case limited by the fixed annual interest rate (5 x 3%). Investors do not participate in price increases beyond the starting value.
- **Issuer risk:**
Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

DISCLAIMER

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Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basoa

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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