



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

USD EUROPE BOND 110%

INVESTMENT PRODUCT WITH CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- EURO STOXX 50® index as underlying
- Minimum yield of 10% due to the capital protection of 110% at the end of the term
- Opportunity to obtain a yield of 30% if the index quotes above 110% of the starting value at the end of the term
- Term of 5 years, currency risk, issuer risk
- Further opportunities and risks on the following pages

EURO STOXX 50® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

EUROPEAN INVESTMENT WITH 110% CAPITAL PROTECTION

In short:

With the USD Europe Bond 110% investors obtain a yield of 30% if the underlying EURO STOXX 50® index quotes 10% or more above the starting value at the end of the term. In case of an index performance lower than +10% at the end of the term (July 2023), the investment is 110% capital protected. Hence, investors obtain a minimum yield of 10%.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A21KJ1
Issue price	100%
Nominal value	USD 1,000
Subscr. period ¹	Jun 7 - Jul 12, 2018
Initial valuation date	Jul 13, 2018
Issue value date	Jul 16, 2018
Final valuation date	Jul 13, 2023
Maturity date	Jul 17, 2023
Capital protect.	110% at the end of the term
Starting value	closing price of the index at the initial valuation date
Redemption	Provided that the underlying EURO STOXX 50® index quotes at or above 110% of the starting value at the final valuation date, redemption is effected at 130% of the nominal value (this equals 1,300 per nominal value). If the index quotes below 110% of the starting value at the end of the term, the capital protection of 110% applies. Redemption at the maturity date is dependent on the solvency of Raiffeisen Centrobank AG*.
Listing	Frankfurt
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBL: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

After the rally we have seen in recent years, many investors fear that the stock market is slowly approaching maturity. Especially growing political uncertainties such as the risk of a trade war between China and the US or political turmoils in Italy could rattle markets in the near future. Nevertheless, as long as macro-economic indicators remain positive so does the general outlook for the European stock market.

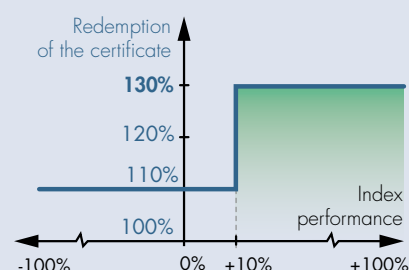
For security-oriented investors who expect moderately rising prices of the European benchmark index EURO STOXX 50®, the USD Europe Bond 110% represents a suitable investment opportunity. The capital protection of 110% at the end of the term equals a yield of 1.92% p.a. In addition to the minimum return of 10%, the certificate offers the opportunity for redemption at 130% of the nominal value if the EURO STOXX 50® index quotes 10% or more above its starting value at the final valuation date. This certificate has a term of 5 years. For further details on risks and opportunities please see the following page.

FUNCTIONALITY

At the initial valuation date the starting value (closing price of the EURO STOXX 50® index) is determined. At the end of the term, the starting value is compared to the index closing price at the final valuation date. If the EURO STOXX 50® index quotes at least 10% above the starting value at the final valuation date, redemption is effected at 130% of the nominal value. Otherwise the capital protection of 110% applies and redemption is effected at 110% of the nominal value, resulting in a return of 10% at the end of the term. At the final valuation date one of the following scenarios occurs:

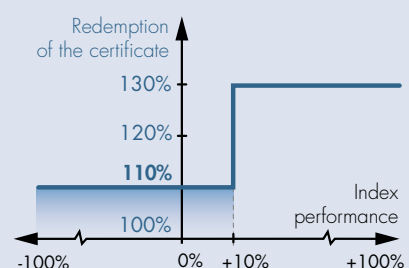
SCENARIO 1: Index quotes at least 10% above the starting value at the end of the term

Investors obtain the amount of USD 1,300 per nominal value at the maturity date if the EURO STOXX 50® index quotes at least 10% above its starting value at the final valuation date. This amount represents the maximum redemption amount.

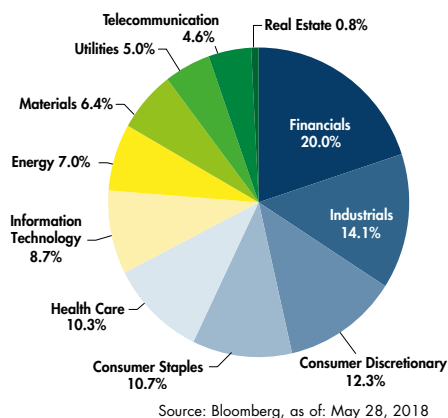


SCENARIO 2: Index quotes less than 10% above the starting value at the end of the term

If the index performance at the end of the term is lower than +10%, the capital protection of 110% applies and redemption at maturity is effected at 110% of the nominal value. This payment equals USD 1,100 per nominal value.



INDEX WEIGHTING BY INDUSTRY



CURRENCY RISK/OPPORTUNITY

The certificate USD Europe Bond 110% is denominated in USD. If the redemption payment of the certificate is later converted into another currency, additional risks as well as opportunities arise from possible exchange rate fluctuations.

TAXATION

Subject to KES

Not subject to foreigner KES

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. The fiscal treatment is generally subject to the personal circumstances of the client and is subject to future change.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus as well as the key information document of the presented product, also available at www.rcb.at

UNDERLYING: EURO STOXX 50® INDEX

The EURO STOXX 50® is Europe's leading blue-chip index. It comprises 50 major listed companies from eight eurozone countries. STOXX Ltd. continuously updates the index value.



Please note that past performances is no reliable indicator of future performances.
As of: May 29, 2018, source: Reuters (.STOXX50E). ISIN of the underlying index: EU0009658145

This investment product is **110% capital protected** by Raiffeisen Centrobank AG **at the end of the term**. This means, the price of this certificate may drop below 110% during the term, but in the worst case the investor obtains 110% of the nominal value at the end of the term.

OPPORTUNITIES

Yield opportunity:

Opportunity to obtain a yield of 30% at the end of the term in case of a positive performance of the European benchmark index EURO STOXX 50® of at least 10% over the term of 5 years

Capital protection:

The certificate USD Europe Bond 110% offers a capital protection of 110% at the end of the term, i.e. at the end of the term (July 2023) investors obtain a yield of at least 10%.

Secondary market:

Flexibility through tradability on the secondary market, no management fees

RISKS

Limited yield opportunity:

The maximum redemption amount is limited to USD 1,300 per nominal value. Investors do not participate in price increases of the underlying index above 130% of the starting value.

Price fluctuations during the term:

During the term the price of the certificate may drop below 110%; the capital protection applies exclusively at the end of the term.

Issuer risk:

Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

This certificate is denominated in USD. If the redemption payment from the certificate is later converted into another currency, additional risks as well as opportunities arise from possible fluctuations of the currency price.

During the term, the market price of the certificate may drop below 110% of the issue price due to price fluctuations. The capital protection of 110% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthofstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: **+43 (0)1 51520 - 484**.

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**Raiffeisen
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**Structured
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Europe Awards
2017

Raiffeisen Centrobank
Central and Eastern
Europe house of the year