



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

GERMAN DIVIDEND STOCKS BONUS&SAFETY

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: DivDAX® Index (price index)
- Opportunity for redemption at 117%
- Barrier at 49% of the DivDAX® Index
- Market risk, issuer risk
- Further opportunities and risks on the following pages
- Term of 5 years



Certificates by



**Raiffeisen
CENTROBANK**

YIELD OPPORTUNITY WITH SAFETY MECHANISM

In short:

With the certificate German Dividend Stocks Bonus&Safety investors obtain a bonus yield of 17% at the end of the term (August 2023), provided that the German dividend index DivDAX® never declines by 51% or more in relation to its starting value during the observation period. In case of a barrier violation, the investor is entirely subject to market risk.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	Continuous issuing
ISIN	AT0000A22910
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	July 23 - Aug 20, 2018
Initial valuation date	Aug 21, 2018
Issue value date	Aug 22, 2018
Final valuation date	Aug 18, 2023
Maturity date	Aug 22, 2023
Starting value	Closing price of the index at the initial valuation date
Barrier	49% of the starting value
Observation	continuously
Observation period	Aug 22, 2018 - Aug 18, 2023
Bonus level = cap	117% of the index starting value
Redemption	Provided that the DivDAX® index never loses 51% or more compared to its starting value during the observation period, the bonus amount of EUR 1,170 per EUR 1,000 nominal value is paid out at the maturity date. Redemption at maturity is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In the fall of 2010, Raiffeisen Centrobank launched the **Bonus&Safety product series**, which consists of Bonus Certificates, i.e. investment products without capital protection, with a particularly low barrier. Regardless of issue date and underlying, investors generated attractive yields with each redeemed certificate of the series, which already comprises more than 60 certificates.

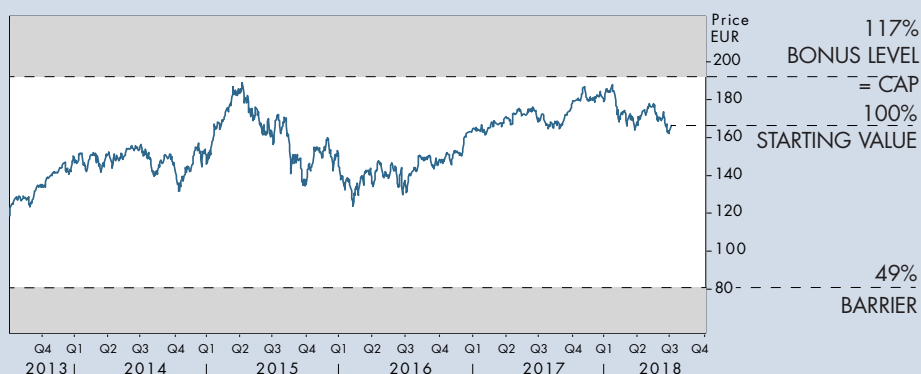
The certificate **German Dividend Stocks Bonus&Safety** is the latest addition to this series. The certificate enables investors to obtain a bonus yield of 17% with partial protection for the invested capital. Based on an issue price of 100% within the subscription period, the bonus yield amounts to 3.19% p.a. At the issue date the initial distance to the barrier (safety buffer) amounts to 51%. For details on risks and opportunities please see the following page.

FUNCTIONALITY

At the initial valuation date the **starting value** (closing price of the DivDAX® index), the **barrier** (49% of the starting value) and the **bonus level** (117% of the starting value) are determined. During the observation period the index price is continuously compared to the barrier: as long as the index never loses 51% or more compared to the starting value, the **bonus mechanism** is in place and the bonus amount is paid out at the maturity date.

LOOKING BACK

The index price of the DivDAX® index at 164.68 on July 4, 2018 would have resulted in a barrier of 80.6932 (49% of 164.68). In the past five years, the DivDAX® index would have quoted considerably above this indicative barrier.



Please note that past performance is no reliable indicator of future results. Source: Reuters (.GSUK).

UNDERLYING

The DivDAX® index refers to the DAX® – the stock benchmark of Germany and one of the most important global economic indices.

The DivDAX® index comprises the 15 DAX® companies with the highest dividend yields. Since March 1, 2005, the dividend index has been calculated as a price index by Deutsche Börse AG.

More index details at: deutsche-boerse.com

TAXATION

Subject to KESr

Not subject to foreigner KESr

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

YOUR MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus as well as the key information document of the presented product, also available at www.rcb.at

At the final valuation date one of the following scenarios will apply:

SCENARIO 1: underlying always quoted ABOVE the barrier

Investors obtain the bonus amount of EUR 1,170 per nominal value at the end of the term if the DivDAX® index always quoted above the barrier of 49% during the observation period. That means: if the index price never declines by 51% or more compared to its starting value, redemption at the maturity date is effected at EUR 1,170 per nominal value. Due to the cap, this amount represents the maximum payout.

SCENARIO 2: underlying TOUCHED or UNDERCUT the barrier

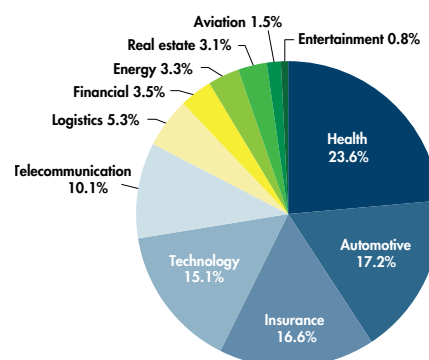
If the barrier of 49% of the starting value was touched or undercut during the observation period, the bonus mechanism is suspended. Redemption at the maturity date is effected according to the performance of the DivDAX® index (percentage change from the starting value to the closing price at the final valuation date). Even if the bonus mechanism is suspended, the maximum payout remains limited at EUR 1,170 per nominal value and investors do not participate in price increases of the index beyond the cap.

Underlying: DivDAX® index

HIGHEST WEIGHTED TITLES WITHIN THE DivDAX® INDEX

1. Siemens AG	(15.80%)
2. Allianz SE	(12.20%)
3. Bayer AG	(12.03%)
4. BASF SE	(11.56%)
5. Deutsche Telekom AG	(10.13%)

Source: www.boerse.de as of: July 2018



OPPORTUNITIES

- **Bonus yield:**
Attractive yield opportunity in sideways moving and even in slightly bearish markets
- **Safety buffer:**
Protection against falling prices due to the safety buffer of 51%
- **Secondary market:**
Tradability on the secondary market, no management fees

RISKS

- **Barrier violation:**
If the barrier of the Bonus Certificate is violated, the investor is entirely subject to market risk without any protective mechanism.
- **Limited yield opportunity:**
The opportunity for yields is in any case limited by the cap. Therefore the maximum return equals 17% over five years (based on a purchase price of 100%).
- **Issuer risk:**
Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

DISCLAIMER

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Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: **+43 (0)1 51520 - 484**.

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