



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

INFRASTRUCTURE WINNER 95%

 **INVESTMENT PRODUCT** WITH 95% CAPITAL PROTECTION

- Underlying: STOXX® Global Infrastructure Select 30 index
- 100% participation in the index performance up to the cap of 130% (at the end of the term)
- 95% capital protection at the end of the term
- Issuer risk, market risk
- More information on opportunities/risks on the following pages
- Term of 5 years



Certificates by



**Raiffeisen
CENTROBANK**

GLOBAL INFRASTRUCTURE INVESTMENT OPPORTUNITY

In short:

With the Infrastructure Winner 95% certificate issued by Raiffeisen Centrobank AG investors participate 1:1 in the performance of the STOXX® Global Infrastructure Select 30 index up to +30% of the index starting value. In case of a negative index performance of more than 5%, the capital protection of 95% applies at the end of the term (November 2023).

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A23LF3
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Oct 3 - Nov 7, 2018
Initial valuation date	Nov 8, 2018
Issue value date	Nov 9, 2018
Final valuation date	Nov 7, 2023
Maturity date	Nov 9, 2023
Capital protect.	95% at the end of the term
Participation factor	100% participation in the performance of the underlying index
Cap	130% of the index starting value
Redemption	At the end of the term the performance of the STOXX® Global Infrastructure Select 30 index is paid out 1:1 up to a maximum of +30%. In case of a negative index performance of more than 5%, the capital protection of 95% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

Infrastructure is the basis of economic and social prosperity. Many industrialised nations will have to renew their supply network and transport system within the next years, and emerging countries also heavily invest in these areas to foster growth. Thus, investments in infrastructure projects are a top priority for governments around the world.

The Infrastructure Winner 95% is suited for investors who expect a positive performance of the STOXX® Global Infrastructure Select 30 index and who want the majority of their invested capital to be protected.

The certificate enables investors to participate 100% in the performance of the STOXX® Global Infrastructure Select 30 index up to +30% – the cap is 130% of the starting value. Investors are protected against losses of more than 5% in the index, as the capital protection of 95% applies at maturity. The certificate has a term of 5 years. Details regarding opportunities and risks of the certificate are presented on the following page.

FUNCTIONALITY

Beginning of the term:

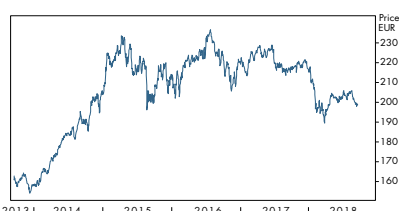
At the initial valuation date the **starting value** of the STOXX® Global Infrastructure Select 30 index (closing price as of Nov 8, 2018) is determined.

End of the term:

At the end of the term, the performance of the STOXX® Global Infrastructure Select 30 index is evaluated. Therefore, the index starting value is compared to the index closing price at the final valuation date (Nov 7, 2023). Investors participate 1:1 in the performance of the underlying index up to the cap of 130% of the starting value. Thus, the maximum payout amount at the end of the term is limited at EUR 1,300 per nominal value. In case of a negative performance of the underlying index of more than 5%, the capital protection of 95% applies.

At the end of the term the investment is **95% capital protected** by Raiffeisen Centrobank AG, i.e. during the term price fluctuations may occur, but at the end of the term the investor obtains 95% of the nominal value in the worst case.

STOXX® GLOBAL INFRASTRUCTURE SELECT 30 INDEX



ISIN: CH0354103522, as of: Sep 19, 2018
Source: Reuters (.SXIFSEE)

Please note that past performance is no reliable indicator of future results.

At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the index performance is paid out 1:1 up to +30% of the index starting value in addition to the nominal value. In case of an index performance of more than +30%, redemption is effected at the maximum amount (EUR 1,300 per nominal value).

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

Investors also participate 1:1 in a slightly negative index performance. In case of price losses of more than 5% the capital protection of 95% applies at the end of the term. In this case, redemption is effected at 95% of the nominal value at the end of the term (equals EUR 950 per nominal value).

EXAMPLE: REDEMPTION

MARKET	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+50%	Redemption at the maximum amount (cap)	EUR 1,300
POSITIVE	+20%	1:1 Participation	EUR 1,200
NEGATIVE	-3%	1:1 Participation	EUR 970
NEGATIVE	-40%	95% Capital protection	EUR 950

TAXATION

Subject to KEST

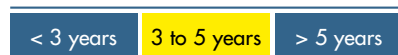
Not subject to foreigner KEST

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. The fiscal treatment is generally subject to the personal circumstances of the client and is subject to future change

SUITED MARKET EXPECTATION



YOUR INVESTMENT HORIZON



NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

STOXX® GLOBAL INFRASTRUCTURE SELECT 30 INDEX

- The benchmark stock index of the infrastructure sector comprises 30 infrastructure companies from 13 different countries.
- **Global Diversification:** The index includes 13 European, 9 North-American, 3 Asian and 5 companies from Oceania.
- **Main criteria for inclusion** in the index: low volatility and high dividend yields
- **Reknown titles in the index:** China Mobile, Deutsche Telekom, Enagas, Engie, Ferrovial, Iberdrola, Swisscom, Telefonica, Vodafone

as of: September 2018; source: www.stoxx.com

OPPORTUNITIES

- The certificate enables investors who do not wish to invest into single shares to participate in the performance of a global infrastructure index.
- The Infrastructure Winner 95% is 95% capital protected at maturity, i.e. at the end of the term (November 2023) the investor obtains at least 95% of the nominal value.
- Tradability on the secondary market, no management fees

RISKS

- If the performance of the STOXX® Global Infrastructure Select 30 index is not positive, the investor obtains no yield. In case of a negative index performance, investors incur losses of up to 5% of the nominal value.
- The maximum amount paid out is limited at EUR 1,300 per EUR 1,000 nominal value, investors do not participate in price gains above the cap of 130%.
- During the term the price of the certificate may drop below 95%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 90% of the issue price due to price fluctuations. The capital protection of 90% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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