



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

OIL & GAS INDEX EXPRESS 5

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
EXPRESS CERTIFICATE

- Yield opportunity between 9.2% and 46.0% (9.2% annually)
- Underlying: STOXX® Europe 600 Oil & Gas index
- Maximum term of 5 years, early redemption possible each year
- Barrier of 60% (only active at the end of the term)
- Market risk, issuer risk
- Further information on opportunities/risks on the following pages

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

REACH YOUR TARGET BY EXPRESS

In short:

The certificate Oil & Gas Index Express 5 offers an annual opportunity for early redemption, enabling investors to obtain a yield of 9.2% per year if the STOXX® Europe 600 Oil & Gas index quotes at or above its starting value at one of the valuation dates. If the index quotes below the starting value, the term extends by another year – up to a maximum of five years. In the event of a barrier violation at the final valuation date, the investor is entirely subject to market risk.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A26W39
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Mar 14 - Apr 11, 2019
Initial valuation date	Apr 12, 2019
Issue value date	Apr 15, 2019
Annual valuation dates	Apr 9, 2020; Apr 13, 2021; Apr 13, 2022; Apr 13, 2023; Apr 11, 2024
Final valuation date	Apr 11, 2024
Early maturity dates	Apr 16, 2020; Apr 16, 2021; Apr 20, 2022; Apr 18, 2023
Maturity date	Apr 15, 2024
Starting value	closing price of the index at the initial valuation date
Termination level	100% of the starting value
Observation of the termination level	at each annual valuation date
Barrier	60% of the starting value
Observation of the barrier	only at the final valuation date
Redemption	Provided that the closing price of the STOXX® Europe 600 Oil & Gas index quotes at or above the termination level at the annual valuation date, (early) redemption is effected according to the predefined termination price. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate **Oil & Gas Index Express 5** provides investors with the opportunity to generate an attractive yield and to have the certificate redeemed prior to the maturity date. The **STOXX® Europe 600 Oil & Gas index** serves as underlying for the certificate. The index tracks the performance of Europe's largest oil and gas companies. For investors who expect the price of this index to rise or at least remain constant over the next five years, the Express Certificate offers an annual yield opportunity of 9.2% of the nominal value. The certificate has a term of at least one and not more than five years. Further details regarding opportunities and risks are presented on the following page.

FUNCTIONALITY

At the **initial valuation date** the closing price of the STOXX® Europe 600 Oil & Gas index is fixed as **starting value** and the **barrier** (60% of the starting value) is determined. The starting value also represents the **termination level**.

At the **annual valuation dates** the **closing price** of the STOXX® Europe 600 Oil & Gas index is **compared with the termination level**. If the index closing price quotes at or above the termination level at one of the valuation dates, the certificate is redeemed (prior to maturity) at the predefined termination price:

TERM	TERMINATION LEVEL	TERMINATION PRICE	YIELD
1 st year:	100% = starting value	109.2% of the nominal value	1 x 9.2%
2 nd year:	100% = starting value	118.4% of the nominal value	2 x 9.2%
3 rd year:	100% = starting value	127.6% of the nominal value	3 x 9.2%
4 th year:	100% = starting value	136.8% of the nominal value	4 x 9.2%
5 th year:	100% = starting value	146.0% of the nominal value	5 x 9.2%

→ THE LONGER THE TERM, THE HIGHER THE TERMINATION PRICE

If the index quotes below the starting value at the annual valuation date, the term extends by another year (up to a maximum term of five years). At the same time, the potential termination price rises by 9.2% of the nominal value annually (up to a maximum of 146.0%).

If no early redemption was effected from the first to the fourth year and provided that the underlying also quotes below the termination level at the fifth and **final valuation date**, an additional safety mechanism applies: in case the closing price of the index quotes above the barrier of 60% of the starting value, **redemption is effected at 100%**. This means, if the index did not decline by 40% or more compared to the starting value by the end of the term, investors obtain the nominal value of EUR 1,000 at the maturity date. In case the closing price of the index quotes at or below the barrier at the end of the term, redemption is effected in according with the index performance (percentage change from the starting value to the closing price at the final valuation date).

TERMINATION LEVEL

If the index closing price is at or above the termination level at one of the valuation dates, the Express Certificate is redeemed (prior to maturity). With the certificate Oil & Gas Index Express 5, the termination level equals the starting value.

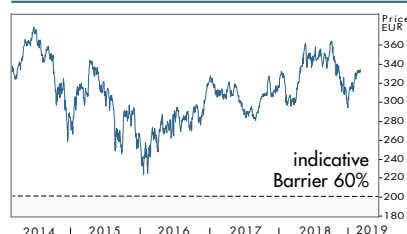
BARRIER

With the Oil & Gas Index Express 5 Certificate the barrier is solely observed at the **final valuation date**.

KNOWN TITLES IN THE STOXX® EUROPE 600 OIL & GAS INDEX

- BP Plc	- OMV AG
- Eni SpA	- Royal Dutch Shell Plc
- Equinor ASA	- Total S.A.

STOXX® EUROPE 600 OIL & GAS INDEX



As of: Mar 5, 2019; Source: Reuters (.SXP).

ISIN: EU0009658780

Please note that past performance is no reliable indicator for future results.

TAXATION

Subject to KESi

Not subject to foreigner KESi

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

YOUR EXPECTED MARKET TREND

declining	sideways	rising
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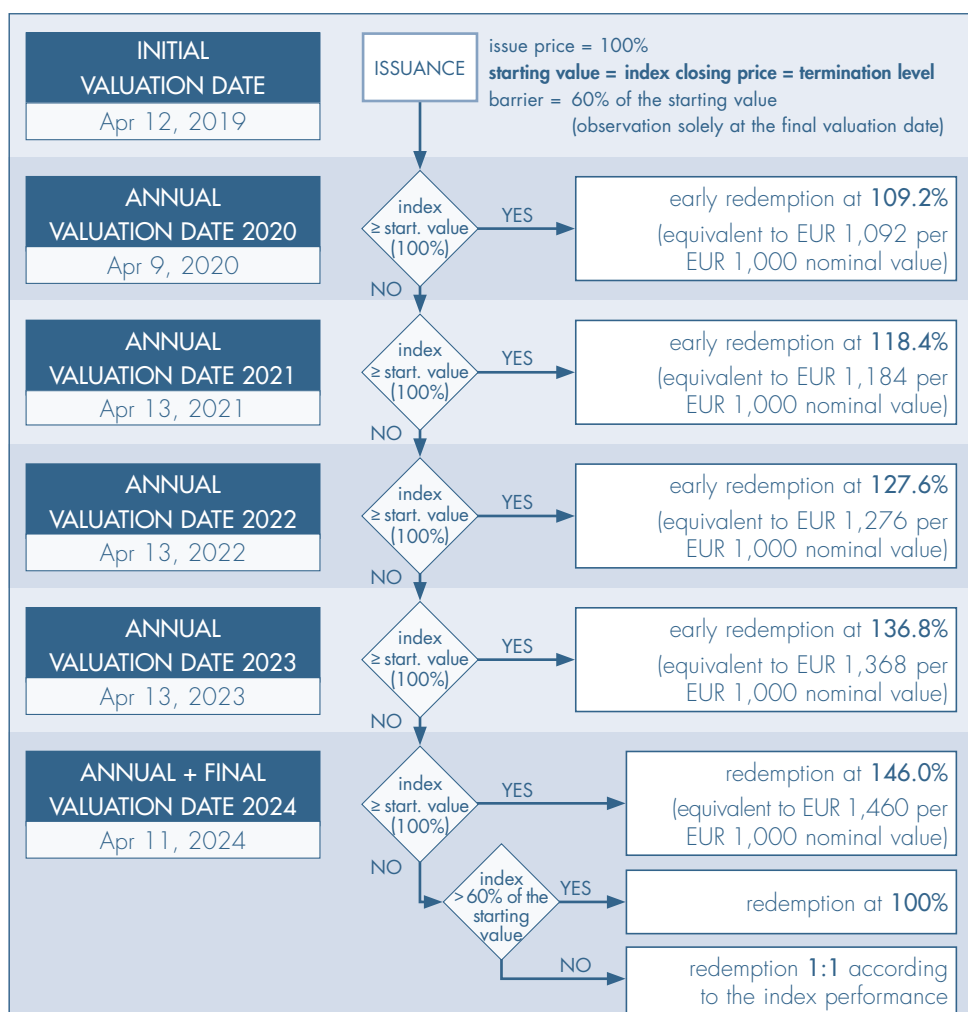
YOUR INVESTMENT HORIZON

< 3 years	3 to 5 years	> 5 years
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NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation



OPPORTUNITIES

- Investors have the opportunity to generate yield if the price of the STOXX® Europe 600 Oil & Gas index remains unchanged or increases.
- (Early) redemption at the predefined termination price if the index quotes at or above the termination level at one of the valuation dates
- If no early redemption is effected, there is a safety buffer at the end of the term (barrier at 60% of the starting value).
- Tradability on the secondary market, no management fees

RISKS

- If the STOXX® Europe 600 Oil & Gas index does not quote at or above the termination level at any of the five valuation dates, no (early) redemption at the predefined termination price will be effected and investors will not obtain a yield.
- If the barrier of the Express Certificate is violated at the final valuation date, investors are entirely subject to market risk, without any protective mechanism.
- This Express Certificate does not yield regular annual payments such as interest payments.
- Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

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