



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE DIVIDEND STOCKS BONUS&SAFETY

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: EURO STOXX® Select Dividend 30 index
- Opportunity for redemption at 117% of the nominal value
- Barrier at 49% of the index starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX® is a registered trademark of STOXX Ltd.



Certificates by



YIELD OPPORTUNITY WITH SAFETY MECHANISM

In short:

With the certificate Europe Dividend Stocks Bonus&Safety investors obtain a bonus yield of 17% at the end of the term (June 2024), provided that the underlying EURO STOXX® Select Dividend 30 index never declines by 51% or more in relation to its starting value during the observation period. In case of a barrier violation, the investor is entirely subject to market risk.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	Continuous issuing
ISIN	AT0000A282M1
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	May 3 - May 31, 2019
Initial valuation date	June 3, 2019
Issue value date	June 4, 2019
Final valuation date	May 29, 2024
Maturity date	June 4, 2024
Starting value	Closing price of the index at the initial valuation date
Barrier	49% of the starting value
Observation	continuously
Observation period	June 4, 2019 - May 29, 2024
Bonus level = cap	117% of the index starting value
Redemption	Provided that the EURO STOXX® Select Dividend 30 index never loses 51% or more compared to its starting value during the observation period, the bonus amount of EUR 1,170 per EUR 1,000 nominal value will be paid out at the maturity date. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate **Europe Dividend Stocks Bonus&Safety** is based on the European EURO STOXX® Select Dividend 30 index. This certificate is suited for investors who expect a stable performance of the underlying index in the upcoming 5 years and who deem price slumps of 51% or more unlikely to occur.

The certificate enables investors to obtain an attractive bonus yield of 17% (equals 3.2% p.a.) at the end of the term while offering partial protection for the invested capital. The initial distance to the barrier (safety buffer) is 51% and the term is 5 years. Further details regarding opportunities and risks of this certificate are presented on the following page.

FUNCTIONALITY

At the initial valuation date the **starting value** (closing price of the EURO STOXX® Select Dividend 30 index) is fixed and the **barrier** (49% of the starting value) as well as the **bonus level** (117% of the starting value) are determined. During the observation period the index price is continuously compared to the barrier: as long as the index never loses 51% or more compared to the starting value, the bonus amount is paid out at the maturity date.

At the final valuation date one of the following scenarios will apply:

SCENARIO 1: underlying always quoted ABOVE the barrier

Investors obtain the bonus amount of EUR 1,170 per nominal value at the end of the term provided that the EURO STOXX® Select Dividend 30 index always quoted above the barrier of 49% during the observation period. That means: if the index price never declines by 51% or more compared to its starting value, redemption at the maturity date is effected at EUR 1,170 per nominal value. Due to the cap, this amount represents the maximum payout.

SCENARIO 2: underlying TOUCHED or UNDERCUT the barrier at least once

If the barrier of 49% of the starting value (closing price at the initial valuation date) was touched or undercut during the observation period, the bonus mechanism is suspended. Redemption at the maturity date is effected according to the performance of the underlying index (percentage change of the EURO STOXX® Select Dividend 30 index from the starting value to the closing price at the final valuation date). Even if the bonus mechanism is suspended, the maximum payout remains limited at EUR 1,170 per nominal value and investors do not participate in price increases of the index beyond the cap.

WELL-KNOWN COMPANIES IN THE INDEX

Allianz SE

AXA S.A.

BASF SE

BNP Paribas S.A.

Daimler AG

Munich Re AG

Orange S.A.

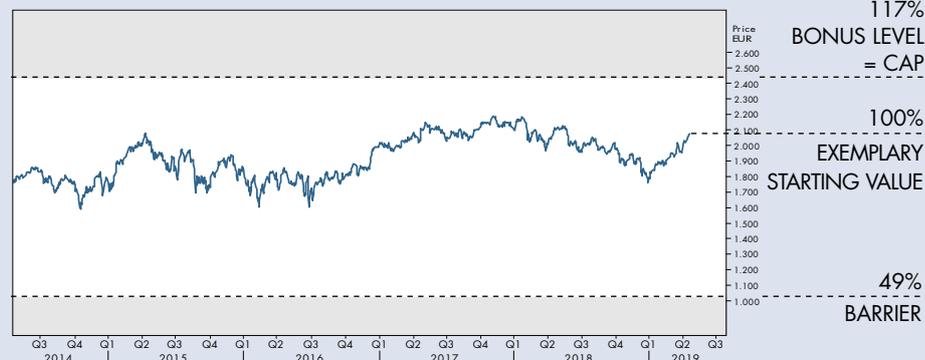
Siemens AG

Total S.A.

Unilever N.V.

LOOKING BACK

In the past five years, the EURO STOXX 50® index would always have quoted above the exemplary barrier, provided that the barrier had been set retroactively. The index level of the EURO STOXX® Select Dividend 30 index at 2,069.72 on Apr 17, 2019 would have resulted in a barrier of 1,014.16 (49% of 2,069.72).



Please note that past performance is no indicator of future results. Source: Reuters (.SD3E).

TAXATIONSubject to KES^tNot subject to foreigner KES^t

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

UNDERLYING: EURO STOXX® Select Dividend 30 index

- The index tracks the performance of **30 high-dividend yielding stocks** in the eurozone
- These stocks are usually less volatile than the overall market and, from a long-term perspective, they post a stable performance
- The index comprises stocks from the following **8 countries of the Eurozone**: Belgium, Finland, France, Germany, Italy, the Netherlands, Portugal and Spain

Source: www.stoxx.com, as of April 2019

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

OPPORTUNITIES

- **Attractive bonus yield:**
Opportunity to obtain 17% yield at the end of the term even in sideways moving and in moderately declining markets
- **Safety buffer:**
Partial protection against falling prices due to the safety buffer of 51% – barrier at 49% of the starting value
- **Secondary market:**
Tradability on the secondary market, no management fees

RISKS

- **Violation of the barrier:**
If the barrier is violated, the investor is entirely subject to market risk, without any protective mechanism.
- **Limited yield opportunity:**
The opportunity to generate yields is in any case limited by the cap. Investors do not participate in price gains of the index beyond the cap of 117% of the starting value.
- **Issuer risk / Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

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