



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

USD EUROPE DIVIDEND STOCKS BOND 105%

INVESTMENT PRODUCT WITH CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- Underlying: EURO STOXX® Select Dividend 30 index
- Minimum yield of 5% due to the capital protection of 105% at the end of the term
- Opportunity to obtain a yield of 13% if the index quotes at or above 105% of the starting value at the end of the term
- Term of 3.5 years, currency risk, issuer risk
- Further information on opportunities/risks on the following pages

EURO STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

EUROPEAN INVESTMENT WITH 105% CAPITAL PROTECTION

In short:

With the USD Europe Dividend Stocks Bond 105% investors obtain a yield of 13% if the underlying EURO STOXX® Select Dividend 30 index quotes 5% or more above the starting value at the end of the term. In case of an index performance lower than +5% at the end of the term, the investment is 105% capital protected. Hence, investors obtain a minimum yield of 5% at maturity.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A288C9
Issue price	100%
Nominal value	USD 1,000
Subscr. period ¹	Jun 10 - Jul 5, 2019
Initial valuation date	Jul 8, 2019
Issue value date	Jul 9, 2019
Final valuation date	Jan 3, 2023
Maturity date	Jan 9, 2023
Capital protect.	105% at the end of the term
Starting value	closing price of the index at the initial valuation date

Redemption

Provided that the underlying EURO STOXX® Select Dividend 30 index quotes at or above 105% of the starting value at the final valuation date, redemption is effected at 113% of the nominal value (this equals USD 1,130 per nominal value). If the index quotes below 105% of the starting value at the end of the term, the capital protection of 105% applies. Redemption at the maturity date is dependent on the solvency of Raiffeisen Centrobank AG*.

Listing	Frankfurt
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBL: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

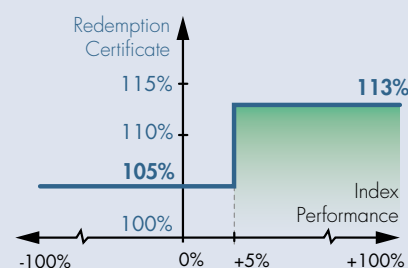
The USD Europe Dividend Stocks Bond 105% is based on the European EURO STOXX® Select Dividend 30 index as underlying. For security-oriented investors who expect moderately rising prices of this European dividend index, the USD Europe Dividend Stocks Bond 105% presents a suitable investment opportunity. The capital protection of 105% at the end of the term equals a fixed minimum yield of 1.40% p.a. (based on the issue price of 100%). In addition to the minimum return, the certificate offers the opportunity for redemption at 113% of the nominal value if the EURO STOXX® Select Dividend 30 index quotes 5% or more above its starting value at the final valuation date. This certificate has a term of 3.5 years. For further details on risks and opportunities please see the following pages.

FUNCTIONALITY

At the initial valuation date the closing price of the EURO STOXX® Select Dividend 30 index is set as starting value. At the end of the term, the starting value is compared to the index closing price at the final valuation date. If the EURO STOXX® Select Dividend 30 index quotes at least 5% above the starting value at the final valuation date, redemption is effected at 113% of the nominal value. Otherwise the capital protection of 105% applies and redemption is effected at 105% of the nominal value. At the final valuation date one of the following scenarios applies:

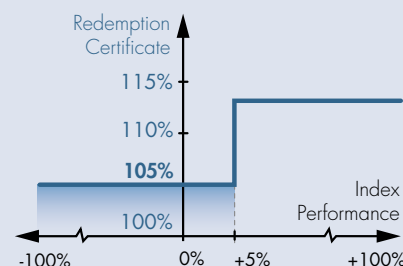
SZENARIO 1: Index quotes at or above 105% of the starting value at the end of the term

Investors obtain the amount of USD 1,130 per nominal value if the EURO STOXX® Select Dividend 30 index quotes at least 5% above its starting value at the final valuation date. This amount represents the maximum redemption amount.



SZENARIO 2: Index quotes below 105% of the starting value at the end of the term

If the index performance at the end of the term is lower than +5%, the capital protection of 105% applies and redemption at maturity is effected at 105% of the nominal value. This equals USD 1,050 per nominal value.



This investment product is **105% capital protected** by Raiffeisen Centrobank AG **at the end of the term**. This means, the price of this certificate may drop below 105% during the term, but in the worst case the investor obtains 105% of the nominal value at the end of the term.

KNOWN SHARES IN THE INDEX

Allianz SE

AXA S.A.

BASF SE

BNP Paribas S.A.

Daimler AG

Münchener Rück AG

Orange S.A.

Siemens AG

Total S.A.

Unilever N.V.

CURRENCY RISK/OPPORTUNITY

The certificate USD Europe Dividend Stocks Bond 105% is denominated in USD. If the redemption payment of the certificate is later converted into another currency, additional risks as well as opportunities arise from possible exchange rate fluctuations.

TAXATION

Subject to KESr

Not subject to foreigner KESr

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. The fiscal treatment is generally subject to the personal circumstances of the client and is subject to future change.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

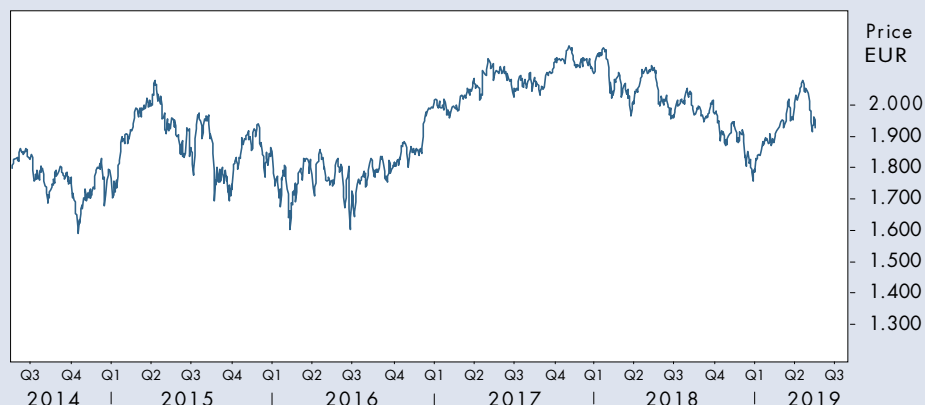
> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

HISTORICAL PERFORMANCE: EURO STOXX® SELECT DIVIDEND 30 INDEX



Please note that past performance is no reliable indicator for future results.
As of: May 20, 2019, Source: Reuters (.SD3E). ISIN of the index: CH0020751589

UNDERLYING: EURO STOXX® Select Dividend 30 index

- The index tracks the performance of **30 high-dividend yielding stocks** in the eurozone
- These stocks are usually less volatile than the overall market and, from a long-term perspective, they post a stable performance
- The index comprises stocks from the following **8 countries of the Eurozone**: Belgium, Finland, France, Germany, Italy, the Netherlands, Portugal and Spain

OPPORTUNITIES

- **Yield opportunity:**
Opportunity to obtain a yield of 1.3% if the index quotes at or above 105% of the starting value at the end of the 3.5 year term.
- **Capital protection:**
The certificate USD Europe Dividend Stocks Bond 105% offers 105% capital protection at the end of the term, i.e. based on the issue price of 100% investors obtain a yield of at least 5% at maturity.
- **Secondary market:**
Tradability on the secondary market, no management fees

RISKS

- **Limited yield opportunity:**
The maximum redemption amount is limited to USD 1,130 per nominal value. Investors do not participate in price increases of the underlying index above 113% of the starting value.
- **Price fluctuations during the term:**
During the term the price of the certificate may drop below 105%; the capital protection applies exclusively at the end of the term.
- **Issuer risk:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

This certificate is denominated in USD. If the redemption payment from the certificate is later converted into another currency, additional risks as well as opportunities arise from possible fluctuations of the currency price.

During the term, the market price of the certificate may drop below 105% of the issue price due to price fluctuations. The capital protection of 105% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1015 Vienna/Austria.

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