



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

4% BANKS BONUS&SAFETY

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: EURO STOXX® Banks index
- 4% fixed annual interest rate
- Barrier at 49% of the index starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 4 years

EURO STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT WITH FIXED INTEREST RATE

In short:

The 4% Banks Bonus&Safety certificate enables investors to obtain a fixed interest rate of 4% annually. Redemption is effected at 100% provided that the EURO STOXX® Banks index always quotes above the barrier of 49% of the starting value during the observation period. If the barrier is violated, the investor is entirely subject to market risk.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A28JE9
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	July 1 - Aug 5, 2019
Initial valuation date	Aug 6, 2019
Issue value date	Aug 7, 2019
Final valuation date	Aug 2, 2023
Maturity date	Aug 7, 2023
Starting value	closing price of the underlying index at the initial valuation date
Barrier	49% of the starting value
Observation	continuously
Observation period	Aug 7, 2019 - Aug 2, 2023
Fixed interest rate	4% annually
Interest rate payout dates	Aug 7, 2020; Aug 9, 2021; Aug 8, 2022; Aug 7, 2023
Redemption	Provided that the EURO STOXX® Banks index always quotes above the barrier of 49% of the starting value during the observation period, the certificate is redeemed at 100% of the nominal value. Otherwise the certificate is redeemed according to the performance of the index. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate **4% Banks Bonus&Safety** is based on the **EURO STOXX® Banks index**, the benchmark index of the European banking sector. This investment product is suited for investors who expect the index to perform stably in the upcoming four years and who deem price slumps of 51% or more unlikely to occur. The certificate combines fixed interest payments of 4% p.a. with partial protection for the invested capital. The initial distance to the barrier (safety buffer) is 51%. The certificate has a term of four years. Further details regarding opportunities and risks of this certificate are presented on the following page.

FUNCTIONALITY

At the initial valuation date, the closing price of the EURO STOXX® Banks index is fixed as **starting value** and the **barrier** (49% of the starting value) is determined.

- The **fixed interest rate** of 4% is paid out annually, regardless of the performance of the underlying index (equivalent to 4x EUR 40 per nominal value).
- **Redemption** of the nominal value at the end of the term depends on the performance of the index. The index price is continuously compared to the barrier during the observation period. At the final valuation date **one of the following scenarios** will apply:

SCENARIO 1: index always quoted ABOVE the barrier

If the EURO STOXX® Banks index always quoted above the barrier of 49% of the starting value during the observation period, the certificate is redeemed at 100%. This means, provided that the index never declines by 51% or more compared to its starting value, investors obtain the nominal value of EUR 1,000 at the maturity date. This amount represents the maximum payout.

SCENARIO 2: barrier TOUCHED or UNDERCUT by the index

If the EURO STOXX® Banks index touched or undercut the barrier of 49% of the starting value during the observation period, redemption at the maturity date is effected according to the index performance (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier is touched or undercut, the maximum payout is limited to EUR 1,000 per nominal value and investors do not participate in price increases of the index beyond the starting value.

UNDERLYING

The EURO STOXX® Banks index is

composed of 26 banks of the eurozone.

Currently banks from nine different countries are included in the index.

The index is calculated by STOXX Ltd. The index composition is reviewed quarterly and adjusted if necessary.

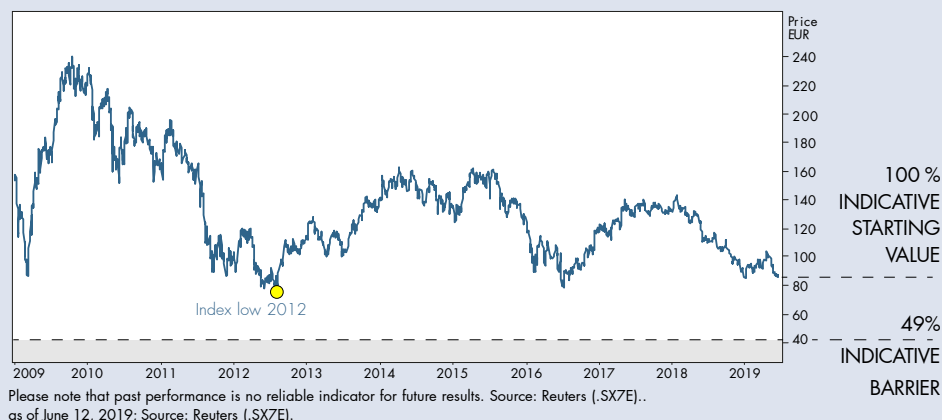
WELL-KNOWN TITLES IN THE EURO STOXX® BANKS INDEX

Banco Santander	Erste Group Bank
BNP Paribas	ING Groep
Commerzbank	Raiffeisen Bank Int.
Crédit Agricole	Société Générale
Deutsche Bank	Unicredit

Source: STOXX.com, June 2019

Underlying: EURO STOXX® Banks index

The closing price on June 12, 2019 at 86.51 would result in a barrier of 42.3899 (49% of 86.51). The **index low** of 72.00 was reached on July 23, 2012. This would still have meant a safety buffer (distance to the barrier of 42.3899) of 41.13%.



TAXATION

Subject to KEST

Subject to foreigner KEST

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

OPPORTUNITIES

▫ Fixed interest rate:

The fixed annual interest rate (4% p.a.) is paid out regardless of the performance of the underlying index.

▫ Safety buffer:

Attractive yield in sideways moving and moderately declining markets due to the partial protection against falling prices down to the barrier of 49% (safety buffer of 51%)

▫ Secondary market:

Tradability on the secondary market, no management fees

RISKS

▫ Barrier violation:

If the barrier is violated by the underlying index, investors are entirely subject to market risk, without any protective mechanism.

▫ Limited yield opportunity:

The yield is in any case limited to the fixed annual interest payments (4 x 4%). Investors do not participate in price increases of the underlyings beyond the starting value.

▫ Issuer risk / Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

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