



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE BONUS&SAFETY 19

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION BONUS CERTIFICATE

- Underlying: EURO STOXX 50® index
- Opportunity for redemption at the bonus level of 110%
- Additional participation up to 130% (cap) with corresponding index performance possible
- Barrier at 49% of the EURO STOXX 50® index
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

BONUS YIELD WITH SAFETY MECHANISM

In short:

With the certificate Europe Bonus&Safety 19 investors obtain a bonus yield of 10% at the end of the term, provided that the European stock benchmark EURO STOXX 50® index never declines by 51% or more in relation to its starting value during the observation period. In addition, investors participate 1:1 in price increases of the index above the bonus level of 110% up to the cap of 130% of the initial value. If the barrier is violated, the investor is entirely subject to market risk.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	Continuous issuing
ISIN	AT0000A28S41
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	July 15 - Aug 12, 2019
Initial valuation date	Aug 13, 2019
Issue value date	Aug 14, 2019
Final valuation date	Aug 9, 2024
Maturity date	Aug 14, 2024
Starting value	Closing price of the index at the initial valuation date
Barrier	49% of the starting value
Observation	continuously
Observation period	Aug 14, 2019 - Aug 9, 2024
Bonus level	110% of the index starting value
Cap	130% of the index starting value
Redemption	Provided that the EURO STOXX 50® index never loses 51% or more compared to its starting value during the observation period, at least the bonus amount of EUR 1,110 per EUR 1,000 nominal value will be paid out at the maturity date. If the index quotes at or above 110% of the starting value at maturity, the positive index performance up to the cap of max. +30% is paid out in addition to the nominal amount (corresponds to max. EUR 1,300 per nominal amount). Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In autumn 2010, Raiffeisen Centrobank launched the **Bonus&Safety product series**, which consists of Bonus Certificates, i.e. investment products without capital protection, with a low barrier. Regardless of issue date and underlying, investors generated interesting yields with each of the more than 30 redeemed certificates of the series.

The certificate **Europe Bonus&Safety 19** adds to this series. The certificate enables investors to obtain a bonus yield of 10% and an additional participation opportunity in the index performance beyond the bonus level up to a maximum of 130% (cap). The barrier of 49% of the index starting value serves as a protective mechanism (corresponds to 51% safety buffer at the start of the term). Based on the issue price of 100% within the subscription period, the bonus yield amounts to 1.9% p.a. (in case of a redemption at bonus level) up to a maximum of 5.4% p.a. (in case of a redemption at the cap). Further details regarding opportunities and risks of this certificate are presented on the following page.

FUNCTIONALITY

At the initial valuation date, the **starting value** (closing price of the EURO STOXX 50® index), the **barrier** (49% of the starting value) and the **bonus level** (110% of the starting value) as well as the **cap** (130% of the starting value) are determined. During the observation period the index price is continuously compared with the barrier: as long as the index never loses 51% or more compared to its starting value, the **bonus mechanism** remains activated and at least the bonus amount is paid out at the maturity date.

LOOKING BACK

In the past five years, the EURO STOXX 50® index would have quoted considerably above the barrier, given that the barrier had been set as of today. The index level of the EURO STOXX 50® index at 3,540.63 on Jul 3, 2019 results in a barrier of 1,734.909 (49% of 3,540.63).



UNDERLYING

The EURO STOXX 50® index is Europe's most important blue chip index.

This well known and high quality price index comprises 50 of the largest companies of 8 eurozone countries.

Criterion for being added to the index is the market capitalization of the single shares, i.e. the stock exchange value of the company.

At the final valuation date one of the following scenarios will apply:

SCENARIO 1: underlying always quoted ABOVE the barrier

Investors obtain the bonus amount of EUR 1,100 per nominal value at the end of the term provided that the EURO STOXX 50® index always quoted above the barrier of 49% during the observation period. If the index quotes above the bonus level of 110 % at maturity, investors participate 1:1 in the performance of the underlying index – limited by the cap of 130 % of the starting value. This amount represents the maximum payout (equals EUR 1,300 per nominal value).

SCENARIO 2: underlying TOUCHED or undercut the barrier

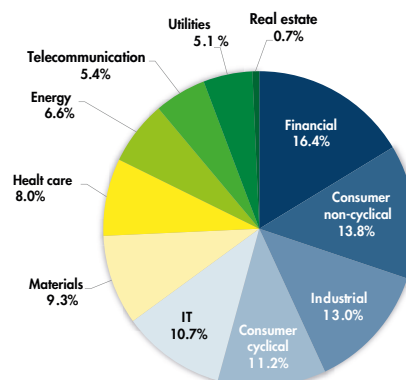
If the barrier of 49% of the starting value (closing price at the initial valuation date) was touched or undercut during the observation period, the bonus mechanism is suspended. Redemption at the maturity date is effected according to the performance of the underlying (percentage change from the starting value to the closing price at the final valuation date). Even if the bonus mechanism is suspended, the maximum amount remains limited at EUR 1,300 per nominal value and investors do not participate in price increases of the index beyond the cap.

Underlying: EURO STOXX 50® index

HIGHEST WEIGHTED TITLES WITHIN THE EURO STOXX 50® INDEX

1. SAP SE
2. Total S.A.
3. LVMH Moët Hennessy Louis Vuitton SE
4. Linde PLC
5. Allianz SE

Source: Bloomberg as of: July 4, 2019



TAXATION

Subject to KEST

Not Subject to foreigner KEST

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

OPPORTUNITIES

- **Attractive bonus yield:**
Opportunity for redemption at the bonus level of 110% as well as participation in the positive price performance of the index beyond the bonus level up to the cap of 130%.
- **Safety buffer:**
Partial protection against falling prices due to the initial safety buffer of 51% – barrier at 49% of the respective index starting value
- **Secondary market:**
Tradability on the secondary market, no management fees

RISKS

- **Barrier violation:**
If the barrier is violated by the underlying index, investors are entirely subject to market risk, without any protective mechanism.
- **Limited yield opportunity:**
The opportunity to generate yields is in any case limited by the cap, therefore the maximum yield amounts to 30% in five years (equals 5.4% p.a.) based on the issue price of 100%.
- **Issuer risk / Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: **+43 (0)1 51520 - 484**.

Your Contacts at Raiffeisen Centrobank AG, A-1015 Vienna, Tegetthoffstrasse 1:

Product Hotline	Ph.: +43 1/51520 - 484	produkte@rcb.at
Heike Arbter (Member of the Board)	Ph.: +43 1/51520 - 407	heike.arbter@rcb.at
Philipp Arnold (Head of Structured Products Sales)	Ph.: +43 1/51520 - 469	philipp.arnold@rcb.at
Roman Bauer (Head of Trading)	Ph.: +43 1/51520 - 384	roman.bauer@rcb.at
Raphael Bischinger	Ph.: +43 1/51520 - 432	raphael.bischinger@rcb.at
Vera Buttlinger	Ph.: +43 1/51520 - 350	vera.buttlinger@rcb.at
Philipp Engler	Ph.: +43 1/51520 - 348	philipp.engler@rcb.at
Walter Friehsinger	Ph.: +43 1/51520 - 392	walter.friehsinger@rcb.at
Lukas Hackl	Ph.: +43 1/51520 - 468	lukas.hackl@rcb.at
Christian Hinterwallner	Ph.: +43 1/51520 - 486	christian.hinterwallner@rcb.at
Marianne Kögel	Ph.: +43 1/51520 - 482	marianne.koegel@rcb.at
Kathrin Korinek	Ph.: +43 1/51520 - 401	kathrin.korinek@rcb.at
Anna Kujawska	Ph.: +43 1/51520 - 404	anna.gaszynska@rcb.at
Jaroslav Kysela	Ph.: +43 1/51520 - 481	jaroslav.kysela@rcb.at
Thomas Mairhofer	Ph.: +43 1/51520 - 395	thomas.mairhofer@rcb.at
Aleksandar Makuljevic	Ph.: +43 1/51520 - 385	aleksandar.makuljevic@rcb.at
Monika Mrnustikova	Ph.: +43 1/51520 - 386	monika.mrnustikova@rcb.at
Anja Niederreiter	Ph.: +43 1/51520 - 483	anja.niederreiter@rcb.at
Premysl Placek	Ph.: +43 1/51520 - 394	premysl.placek@rcb.at
Thomas Pusterhofer	Ph.: +43 1/51520 - 379	thomas.pusterhofer@rcb.at
Michal Polin	Ph.: +421/257203 - 041	michal.polin@rcb.sk
Martin Rainer	Ph.: +43 1/51520 - 391	martin.rainer@rcb.at
Ludwig Schweighofer	Ph.: +43 1/51520 - 460	ludwig.schweighofer@rcb.at
Thomas Stagl	Ph.: +43 1/51520 - 351	thomas.stagl@rcb.at
Alexander Unger	Ph.: +43 1/51520 - 478	alexander.unger@rcb.at
Fabiola Vicenova	Ph.: +421/257203 - 040	fabiola.vicenova@rcb.at
Martin Vonwald	Ph.: +43 1/51520 - 338	martin.vonwald@rcb.at
Michael Wilnitsky	Ph.: +43 1/51520 - 470	michael.wilnitsky@rcb.at

