



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

MEGATRENDS WINNER 90% II

 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- Underlying: iSTOXX® Global Megatrends Select 50 Price EUR Index
- 100% unlimited participation in the positive index performance (redemption at the end of the term)
- 90% capital protection at the end of the term
- Issuer risk, market risk
- Further information on opportunities/risks on the following pages
- Term of 6 years

iSTOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

SUSTAINABLE INVESTMENT IN MEGATRENDS

In short:

With the Megatrends Winner 90% II certificate investors participate at 100% in the positive performance of the iSTOXX® Global Megatrends Select 50 Price EUR index. In case of a negative index performance of more than -10%, the nominal value is 90% capital protected at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2GFN5
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	May 11 - Jun 15, 2020
Initial valuation date	Jun 16, 2020
Issue value date	Jun 17, 2020
Final valuation date	Jun 12, 2026
Maturity date	Jun 17, 2026
Capital protect.	90% at the end of the term
Participation factor	100%
Redemption	At the end of the term
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

Megatrends are major social, economic, political and technological changes that have the potential to change the world sustainably. They usually lead to fundamental social change and can shape our everyday life permanently. Megatrends are particularly robust and withstand temporary resets without losing their momentum. Many investors are aware of their enormous importance and position themselves accordingly.

In order to enable investors to invest sustainably in megatrends, Raiffeisen Centrobank and the renowned index provider STOXX Ltd. collaborated to establish the ESG-compliant iSTOXX® Global Megatrends Select 50 Price EUR index which comprises businesses along the following nine megatrends: Infrastructure, Sharing Economy, Industry 4.0, Smart Cities, Housing Construction, Next Generation Telecoms, Millennials, Fintech and Silver Economy.

This index serves as underlying for the capital protection certificate **Megatrends Winner 90%**, which allows investors to participate 1:1 in the index development at the end of the term. Due to the capital protection of 90% at the end of the term, investors participate in price losses of the index only up to a maximum of -10%. The term of the certificate is 6 years. Details on opportunities and risks are presented on the following page.

FUNCTIONALITY

Beginning of the term:

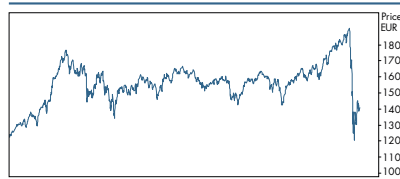
At the initial valuation date the **closing price** of the iSTOXX® Global Megatrends Select 50 Price EUR index is determined as starting value.

End of the term:

At the end of the term, the performance of the iSTOXX® Global Megatrends Select 50 Price EUR index is evaluated. The index starting value is compared to the index closing price at the final valuation date. Investors participate at 100% in the performance of the underlying index. Investors also participate in price losses of up to -10%. In case of a negative index performance of more than 10%, the capital protection of 90% applies.

The **90% capital protection** by Raiffeisen Centrobank only applies at the end of maturity, i.e. during the term the certificate price may drop below 90%, but at the end of the term the investor obtains 90% of the nominal value in the worst case.

iSTOXX® GLOBAL MEGATRENDS SELECT 50 PRICE EUR INDEX



As of: April 24, 2020, Source: Bloomberg (IXGTRNDP INDEX)
ISIN: CH0520503233

Please note that the performance of the index from Q1 2012 to Q4 2019 is based on a simulated past performance and that past performance is no reliable indicator for future performance of this underlying.

REKNOWN TITLES IN THE INDEX

iSTOXX® GLOBAL MEGATRENDS SELECT 50

Aegon N.V.
Amundi S.A.
AT&T Inc.
Cisco Systems Inc.
International Business Machines Corp.
National Grid PLC
Proximus NV
Southwest Gas Holdings Inc.
United Parcel Service Inc.
Verizon Communications Inc.
Western Union Co.

Source: www.stoxx.com; as of: April 2020

YOUR EXPECTED MARKET TREND

declining	sideways	rising
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YOUR INVESTMENT HORIZON

< 3 years	3 to 5 years	> 5 years
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NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the increase in the index price from the starting value to the closing price at the final valuation date is paid out in addition to the nominal value.

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

Investors also participate 1:1 in a negative index performance up to -10 %. In case of price losses of more than 10% the capital protection of 90% applies at the end of the term. In this case, redemption is effected at 90% of the nominal value at the end of the term (equals EUR 900 per nominal value).

EXAMPLE: REDEMPTION AT THE END OF THE TERM

	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+50%	1:1 Participation	EUR 1,500
POSITIVE	+25%	1:1 Participation	EUR 1,250
NEGATIVE	-3%	1:1 Participation	EUR 970
NEGATIVE	-30%	90% capital protection	EUR 900

UNDERLYING: iSTOXX® GLOBAL MEGATRENDS SELECT 50 PRICE EUR INDEX

- **Index calculation:** by the independent index provider STOXX Ltd.
- **Index composition:** 50 stocks with low volatility and high dividend yield from specially selected companies that are positioned along the following nine identified megatrends: Infrastructure, Sharing Economy, Industry 4.0, Smart Cities, Housing Construction, Next Generation Telecoms, Millennials, Fintech, Silver Economy
- **Exclusion criteria:** Environmental, social and governance criteria (“ESG”) are also used taken into account in the selection process: companies, which violate UN Global Compact guidelines or in connection with weapons, adult entertainment, gambling, oil & gas, thermal coal, nuclear power or tobacco are excluded.
- **Index weighting:** according to the inverse volatility of the shares, whereby the maximum weighting of an individual share may not exceed 10%

OPPORTUNITIES

- **Participation:** The certificate enables investors who do not wish to invest into single shares to participate in the performance of a global megatrends index.
- **90% capital protection:** The Megatrends Winner 90% II is 90% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least 90% of the nominal value.
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited loss risk:** If the closing price of the iSTOXX® Global Megatrends Select 50 Price EUR index quotes below 90% of the starting value on the final valuation date, investors incur (based on the issue price of 100%) a loss of 10% of the nominal amount.
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

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The sole legal basis for all financial instruments described in this advertisement is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital (market risk). The capital protection of 90% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. The Capital Protection Certificate's final terms may provide for a maximum payout. If the underlying is not quoted in the same currency as the Capital Protection Certificate and if the Certificate is not currency hedged, the foreign exchange rate influences the Capital Protection Certificate's price during the term (currency risk). Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 1/51520 - 484.

Your contacts at Raiffeisen Centrobank AG, Tegetthoffstrasse 1, 1015 Vienna:

Product Hotline	Ph.: +43 1/51520 - 484	produkte@rcb.at
Heike Arbter (Member of the Board)	Ph.: +43 1/51520 - 407	heike.arbter@rcb.at
Philipp Arnold (Head of Structured Products Sales)	Ph.: +43 1/51520 - 469	philipp.arnold@rcb.at
Roman Bauer (Head of Trading)	Ph.: +43 1/51520 - 384	roman.bauer@rcb.at
Thomas Stagl (Head of Sales CEE)	Ph.: +43 1/51520 - 351	thomas.stagl@rcb.at
Mariusz Adamiak	Ph.: +43 1/51520 - 395	mariusz.adamiak@rcb.at
Raphael Bischinger	Ph.: +43 1/51520 - 432	raphael.bischinger@rcb.at
Lukas Florreither	Ph.: +43 1/51520 - 397	lukas.florreither@rcb.at
Walter Friehsinger	Ph.: +43 1/51520 - 392	walter.friehsinger@rcb.at
Lukas Hackl	Ph.: +43 1/51520 - 468	lukas.hackl@rcb.at
Christian Hinterwallner	Ph.: +43 1/51520 - 486	christian.hinterwallner@rcb.at
Stefanie Hönig	Ph.: +43 1/51520 - 348	stefanie.hoenig@rcb.at
Marianne Kögel	Ph.: +43 1/51520 - 482	marianne.koegel@rcb.at
Kathrin Korinek	Ph.: +43 1/51520 - 401	kathrin.korinek@rcb.at
Jaroslav Kysela	Ph.: +43 1/51520 - 481	jaroslav.kysela@rcb.at
Aleksandar Makuljevic	Ph.: +43 1/51520 - 385	aleksandar.makuljevic@rcb.at
Monika Mrnustikova	Ph.: +43 1/51520 - 386	monika.mrnustikova@rcb.at
Anja Niederreiter	Ph.: +43 1/51520 - 483	anja.niederreiter@rcb.at
Premysl Placek	Ph.: +43 1/51520 - 394	premysl.placek@rcb.at
Michal Polin	Ph.: +421/257203 - 041	michal.polin@rcb.sk
Thomas Pusterhofer	Ph.: +43 1/51520 - 379	thomas.pusterhofer@rcb.at
Martin Rainer	Ph.: +43 1/51520 - 391	martin.rainer@rcb.at
Ludwig Schweighofer	Ph.: +43 1/51520 - 460	ludwig.schweighofer@rcb.at
Alexander Unger	Ph.: +43 1/51520 - 478	alexander.unger@rcb.at
Fabiola Vicenova	Ph.: +421/257203 - 040	fabiola.vicenova@rcb.sk
Wilhelmine Wagner-Freudenthal	Ph.: +43 1/51520 - 381	wilhelmine.wagnerfreudenthal@rcb.at
Martin Vonwald	Ph.: +43 1/51520 - 338	martin.vonwald@rcb.at
Michael Wilnitsky	Ph.: +43 1/51520 - 470	michael.wilnitsky@rcb.at



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