



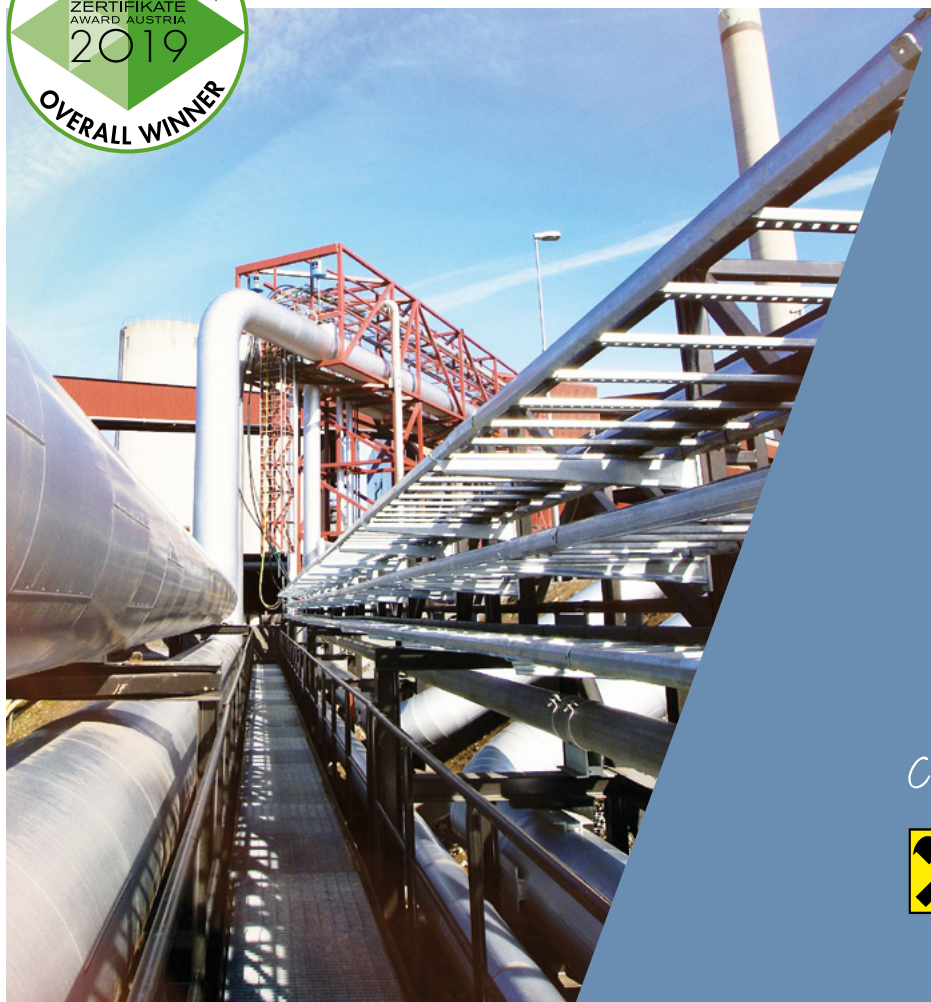
Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

# OIL & GAS UNCAPPED BONUS CERTIFICATE

**INVESTMENT PRODUCT** WITHOUT CAPITAL PROTECTION  
BONUS CERTIFICATE

- Underlying: STOXX® Europe 600 Oil & Gas index
- Uncapped 1:1 participation if the index quotes above 117% of the starting value at the end of the term
- Redemption at 117% if the index always quotes above the barrier of 50% of the starting value but does not exceed the bonus level at maturity
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years



*Certificates by*



**Raiffeisen  
CENTROBANK**

# YIELD OPPORTUNITY WITH SAFETY MECHANISM

## In short:

With the Oil & Gas Uncapped Bonus Certificate investors obtain a bonus yield of 17% at the end of the term, provided that the underlying STOXX® Europe 600 Oil & Gas index never declines by 50% or more in relation to its starting value during the observation period. If the index quotes above the bonus level, redemption is effected 1:1 according the positive performance of the index. In the event of a barrier violation, investors are exposed one to one to market risk. This means that a substantial loss of capital is possible.

### KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	Continuous issuance
ISIN	AT0000A2GG58
Issue price	100%
Nominal value	EUR 1,000
Subscr. period <sup>1</sup>	Apr 27 - Apr 29, 2020
Initial valuation date	Apr 30, 2020
Issue value date	May 4, 2020
Final valuation date	Apr 29, 2025
Maturity date	May 6, 2025
Starting value	Closing price of the index at the initial valuation date
Barrier	50% of the starting value
Barrier observation	Daily closing price
Observation period	May 4, 2020 - Apr 29, 2025
Bonus level	117% of the starting value
Redemption	Provided that the STOXX® Europe 600 Oil & Gas index never loses 50% or more compared to its starting value during the observation period, the bonus amount of EUR 1,170 per EUR 1,000 nominal value will be paid out at the maturity date. If the index quotes above the bonus level at the end of the term, redemption is effect 1:1 according the performance of the index. In case the the bonus mechanism is suspended the certificate is redeemed according to the performance of the STOXX® Europe 600 Oil & Gas. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	<a href="http://www.rcb.at">www.rcb.at</a>

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbiinternational.com/ir/ratings](http://www.rbiinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The **Oil & Gas Uncapped Bonus Certificate** is based on the STOXX® Europe 600 Oil & Gas index. This investment product is suited for investors who expect this index to perform stably or rise in the upcoming 5 years and who deem price slumps of 50% or more unlikely to occur. The uncapped bonus certificate combines a bonus yield of 17% and the opportunity to participate in the positive index development above the bonus level with partial protection for the invested capital. The initial distance to the barrier (safety buffer) is 50% and the term of the certificate amounts to 5 years. Further details regarding opportunities and risks of this certificate are presented on the following page.

### FUNCTIONALITY

At the initial valuation date the closing price of the STOXX® Europe 600 Oil & Gas index is fixed as starting value and the **barrier** (50% of the starting value) as well as the **bonus level** (117% of the starting value) are determined. During the observation period the index daily closing price is continuously compared to the barrier: as long as the daily closing price of the index never loses 50% or more compared to the starting value, the **bonus mechanism** remains active and, at the maturity date, the bonus amount is paid out.

At the final valuation date one of the following scenarios will apply:

#### SCENARIO 1: BARRIER NEVER BREACHED

##### a) Index always quoted ABOVE the barrier and closes BELOW the bonus level

Investors obtain 117% of the nominal value at the end of the term provided that the STOXX® Europe 600 Oil & Gas index always quoted above the barrier of 50% during the observation period. That means: if the index price never declines by 50% or more compared to its starting value, redemption at the maturity date is effected at EUR 1,170 per nominal value.

##### b) Index always quoted ABOVE the barrier and closes ABOVE the bonus level

If the index quotes above the bonus level, investors participate 1:1 in the positive index performance.

#### SCENARIO 2: BARRIER BREACHED

If the barrier of 50% of the starting value was touched or undercut during the observation period, the bonus mechanism is suspended. Redemption at the maturity date is effected according to the performance of the underlying (performance in percent of the STOXX® Europe 600 Oil & Gas index from the starting value to the closing price at the final valuation date).

## UNDERLYING

The STOXX® Europe 600 Oil & Gas index is a capitalization-weighted index and is currently composed of 22 oil & gas companies from 12 of European countries.

## TOP 10 INDEX MEMBERS

### STOXX® EUROPE 600 OIL & GAS

Company name	Weight
TOTAL SA	28.8%
Royal Dutch Shell PLC	15.5%
BP PLC	14.1%
Eni SpA	7.6%
Vestas Wind Systems A/S	5.6%
Equinor ASA	4.5%
Neste Oyj	4.4%
Repsol SA	3.9%
Snam SpA	3.0%
Enagas SA	1.7%

Source: Bloomberg; as of April 21, 2020

## SUITED MARKET EXPECTATION

declining	sideways	rising
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## YOUR INVESTMENT HORIZON

< 3 years	3 to 5 years	> 5 years
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## NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)

## REDEMPTION AT THE END OF THE TERM

INDEX PERFORMANCE	REDEMPTION	CERTIFICATE REDEMPTION
<b>SCENARIO 1: Barrier NEVER breached</b>		
+40%	✓ 1:1 participation	EUR 1,400 per nominal value
+20%	✓ 1:1 participation	EUR 1,200 per nominal value
+5%	✓ 1:1 participation	EUR 1,170 per nominal value
±0%	✓ redemption at bonus level	EUR 1,170 per nominal value
-20%	✓ redemption at bonus level	EUR 1,170 per nominal value
-40%	✓ redemption at bonus level	EUR 1,170 per nominal value
<b>SCENARIO 2: Barrier breached</b>		
+30%	✓ 1:1 participation	EUR 1,300 per nominal value
+5%	✓ 1:1 participation	EUR 1,050 per nominal value
-40%	✓ 1:1 participation	EUR 600 per nominal value

## LOOKING BACK – STOXX® EUROPE 600 OIL & GAS INDEX

Over the past 15 years, the index would have quoted considerably above the barrier, had the barrier been set at today's index level. The level of the STOXX® Europe 600 Oil & Gas index at EUR 193.12 on Apr 21, 2020 results in a barrier of EUR 96.56 (50% of EUR 193.12).



Please note that past performance is no reliable indicator for future results. Source: Reuters (.SXE). as of April 21, 2020

## OPPORTUNITIES

- **Attractive yield:**  
Opportunity for redemption at the bonus level of 117% or an opportunity for 1:1 participation in the positive index performance if its performance exceeds the bonus level at maturity.
- **Safety buffer:**  
Partial capital protection down to the barrier of 50% of the starting value
- **Flexibility:**  
Tradability on the secondary market, no management fees

## RISKS

- **Barrier violation:**  
In case the barrier of the Bonus Certificate is violated the investor is entirely subject to market risk without any protective mechanism.
- **Secondary market:**  
The volatility of the underlying affects the price of the certificate on the secondary market during the term.
- **Issuer risk / Bail-in:**  
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.



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Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

**Issuer Risk/Creditor Participation ("bail-in"):** Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag). Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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