



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

# EUROPE BONUS&SAFETY 21

**INVESTMENT PRODUCT** WITHOUT CAPITAL PROTECTION  
BONUS CERTIFICATE

- Underlying: EURO STOXX 50® index
- Opportunity for redemption at 120% of the nominal value
- Barrier at 49% of the index starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.



*Certificates by*



**Raiffeisen  
CENTROBANK**

# YIELD OPPORTUNITY WITH SAFETY MECHANISM

## In short:

With the certificate Europe Bonus&Safety 21 investors obtain a bonus yield of 20% at the end of the term, provided that the underlying EURO STOXX 50® index never declines by 51% or more in relation to its starting value during the observation period. In the event of a barrier violation, investors are exposed one to one to market risk. This means that a substantial loss of capital is possible.

### KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	Continuous issuing
ISIN	AT0000A2GHJ9
Issue price	100%
Nominal value	EUR 1,000
Subscr. period <sup>1</sup>	May 20 - Jun 17, 2020
Initial valuation date	Jun 18, 2020
Issue value date	Jun 19, 2020
Final valuation date	Jun 16, 2025
Maturity date	Jun 20, 2025
Starting value	Closing price of the index at the initial valuation date
Barrier	49% of the starting value
Observation	continuously
Observation period	Jun 19, 2020 - Jun 16, 2025
Bonus level = cap	120% of the starting value
Redemption	Provided that the EURO STOXX 50® index never loses 51% or more compared to its starting value during the observation period, the bonus amount of EUR 1,200 per EUR 1,000 nominal value will be paid out at the maturity date. Otherwise the certificate is redeemed according to the performance of the EURO STOXX 50® index. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	<a href="http://www.rcb.at">www.rcb.at</a>

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbinternational.com/ir/ratings](http://www.rbinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In autumn 2010, Raiffeisen Centrobank launched the **Bonus&Safety product series**, which consists of Bonus Certificates, i.e. investment products without capital protection, with a low barrier. Regardless of issue date and underlying, investors generated interesting yields with each of over 40 redeemed certificates of the series.

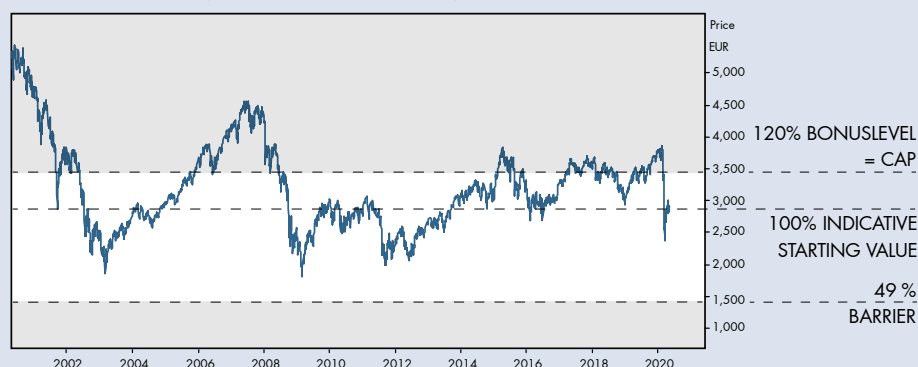
The certificate **Europe Bonus&Safety 21** adds to this series. The certificate combines the opportunity to obtain a bonus yield of 20% at the end of the term (equals 3.7% p.a.) with partial protection for the invested capital. The initial distance to the barrier (safety buffer) is 51% and the certificate has a term of five years. Further details regarding opportunities and risks of this certificate are presented on the following page.

### FUNCTIONALITY

At the initial valuation date the closing price of the EURO STOXX 50® index is fixed as **starting value** and the **barrier** (49% of the starting value) as well as the **bonus level** (120% of the starting value) are determined. During the observation period the index price is continuously compared to the barrier: as long as the index never loses 51% or more compared to the starting value, the **bonus mechanism** remains activated and the bonus amount is paid out at the maturity date.

### LOOKING BACK

In the past twenty years, the EURO STOXX 50® index would have quoted considerably above the barrier, given that the barrier had been set as of today. The index level of the EURO STOXX 50® index at EUR 2,883.75 on May 11, 2020 results in a barrier of EUR 1,413.0375 (49% of EUR 2,883.75).



Source: Reuters (.STOXX50E), ISIN: EU0009658145; As of: May 11, 2020  
Please note that past performance is no reliable indicator of future results.

## UNDERLYING

The EURO STOXX 50® index one of Europe's most important blue chip indices.

This well known and high quality price index comprises 50 of the largest companies of 8 eurozone countries.

Criterion for being added to the index is the market capitalization of the index members, i.e. the stock exchange value of the company.

## REKNOWN TITLES WITHIN THE EURO STOXX 50® INDEX

Allianz SE

AXA S.A.

BASF SE

BMW AG

Deutsche Post AG

Orange S.A.

Sanofi S.A.

Unilever N.V.

## SUITED MARKET EXPECTATION

declining

sideways

rising

## YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

## NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)

At the final valuation date one of the following scenarios will apply:

### SCENARIO 1: underlying always quoted ABOVE the barrier

Investors obtain 120% of the nominal value at the end of the term provided that the EURO STOXX 50® index always quoted above the barrier of 49% during the observation period. That means: if the index price never declines by 51% or more compared to its starting value, redemption at the maturity date is effected at EUR 1,200 per EUR 1,000 nominal value. This amount represents the maximum payout.

### SCENARIO 2: underlying TOUCHED or undercut the barrier

If the barrier of 49% of the starting value was touched or undercut during the observation period, the bonus mechanism is suspended. Redemption at the maturity date is effected according to the performance of the underlying (percentage change from the starting value to the closing price at the final valuation date). Even if the bonus mechanism is suspended, the maximum amount remains limited at EUR 1,200 per nominal value and investors do not participate in price increases of the index beyond the cap.

## OPPORTUNITIES

### ▫ Attractive bonus yield:

Opportunity of a yield of 20% at the end of the term in sideways moving and even in slightly falling markets

### ▫ Safety buffer:

Partial protection against falling prices due to the initial safety buffer of 51% – barrier at 49% of the index starting value

### ▫ Secondary market:

Tradability on the secondary market, no management fees

## RISKS

### ▫ Barrier violation:

If the barrier is violated by the underlying index, investors are entirely subject to market risk, without any protective mechanism.

### ▫ Limited yield opportunity:

The opportunity to generate yields is in any case limited by the cap, therefore the maximum yield amounts to 20% in five years (equals 3.7% p.a.) based on the issue price of 100%.

### ▫ Issuer risk / Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

**DISCLAIMER**

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) or [www.rcb.at](http://www.rcb.at). Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG ([www.rcb.at](http://www.rcb.at)). The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag). Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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