



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

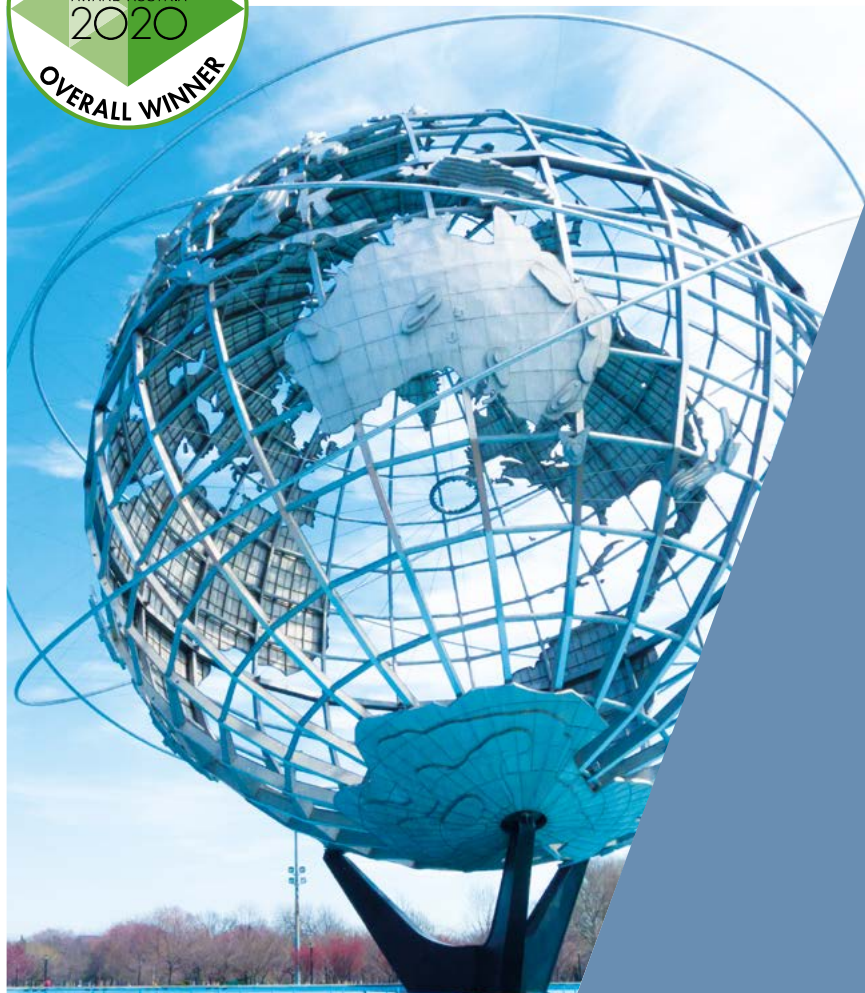
Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

DIVIDEND STOCKS BOND 90% IX

 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- Underlying: STOXX® Global Select Dividend 100 Price EUR index
- Opportunity to obtain an attractive yield at the end of the term: 24% if the index quotes at or above 100% of the starting value
- If the index is quoted below the starting value at the end of the term: Redemption is effected at 90% of the nominal value
- 90% capital protection at the end of the term
- Market risk, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 8 years

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Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT IN DIVIDEND STOCKS

In short:

With the Dividend Stocks Bond 90% IX investors obtain a yield of 24% if the underlying STOXX® Global Select Dividend 100 Price EUR index quotes at or above the starting value at the end of the term. In case of a negative index performance at the end of the term, redemption is effected at 90% of the nominal value (capital protection).

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A2KW11
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Nov 19 - Dec 22, 2020
Initial valuation date	Dec 23, 2020
Issue value date	Dec 28, 2020
Final valuation date	Dec 21, 2028
Maturity date	Dec 28, 2028
Starting value	Closing price of the index at the initial valuation date
Capital protect.	90% at the end of the term
Redemption	Redemption at the end of the term is effected at 124% of the nominal value if the closing price of the underlying index quotes at or above the starting value. In case of a negative index performance, the certificate is redeemed at 90% of the nominal value at the end of the term. Redemption at the maturity date is dependent on the solvency of Raiffeisen Centrobank AG*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The past years were characterised by a low interest rate environment. The lack of investment opportunities forced many investors to seek for more profitable alternatives. One way out of the interest rate trap is represented by Capital Protection Certificates, which have already become an integral part of many investment portfolios due to their optimized risk/reward ratio.

Raiffeisen Centrobank AG is therefore issuing the **Dividend Stocks Bond 90% IX** especially for security-oriented investors who expect at least a moderate positive performance of the global dividend stock index **STOXX® Global Select Dividend 100 Price EUR** over the next 8 years. The certificate offers the opportunity to obtain a yield of 24% (2.7% p.a.) if the index quotes at or above its starting value at the end of the term. If the underlying quotes below the starting value at the end of the term, redemption is effected at 90% of the nominal value (capital protection). Further details regarding opportunities and risks are listed on the next page.

FUNCTIONALITY

- At the initial valuation date the closing price of the STOXX® Global Select Dividend 100 Price EUR index is determined as **starting value**.
- At the final valuation date the closing price of the index is compared to the starting value and **one of the following scenarios will apply**:

SCENARIO 1:

Index AT or ABOVE 100% of the starting value → redemption at 124%

If the closing price of the index at the final valuation date is equal to or higher than the starting value, the redemption on the maturity date will be at 124% of the nominal value. This equals the maximum amount of EUR 1,240 per nominal value.

SCENARIO 2:

Index BELOW 100% of the starting value → redemption at 90%

If the closing price of the index at the final valuation date quotes below the starting value, the capital protection will apply and the certificate will be repaid at the maturity date at 90% of the nominal value (equivalent to EUR 900 per nominal value).

STOXX® GLOBAL SELECT DIVIDEND 100

PRICE EUR INDEX



As of: November 6, 2020; Source: Reuters (.SDGP)
ISIN: US26063V1180

Please note that past performance is no reliable indicator of performance.

The 90% capital protection by Raiffeisen Centrobank AG only applies at maturity, i.e. during the term the certificate price may drop below 90%, but the investor obtains at least 90% of the nominal value at the end of the term.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

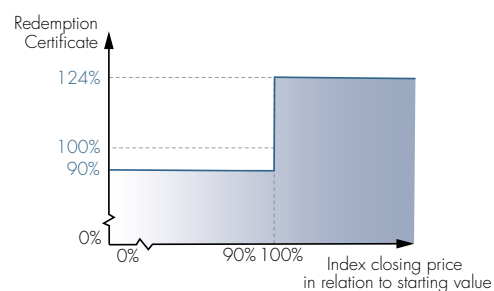
You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

PAYOUT PROFILE

The performance of the index during the term is not relevant for the payout at the end of the term.

Only at the **final valuation date** the closing price of the index is compared to the **starting value**.



INDEX PERFORMANCE

AT THE END OF THE TERM*	MECHANISM	REDEMPTION**
+50%	Redemption at 124%	EUR 1,240
+20%	Redemption at 124%	EUR 1,240
+/- 0%	Redemption at 124%	EUR 1,240
-1%	Redemption at 90%	EUR 900
-30%	Redemption at 90%	EUR 900

* in comparison to the starting value; ** per nominal value

UNDERLYING: STOXX® GLOBAL SELECT DIVIDEND 100 PRICE EUR INDEX (EUR)

- The index is composed of stocks of **100 companies** from North America (40 stocks), Europe (30 stocks) and Asia & Oceania (30 stocks).
- Annual revision of the index composition in March
- **Shares incl. in the index are for example:** Allianz SE, AT&T Inc., BMW AG, Deutsche Post AG, HP Inc., Pfizer Inc., Porsche AG, Total S.A., Zurich Insurance Group AG

Index shares are selected by the subsequent criteria

- Indicated annualized dividend
- Non-negative dividend growth rate over the past five years
- Dividend payments in four out of five calendar years
- Non-negative dividend payout ratio of less than or equal to 60%
- A minimum level of liquidity

OPPORTUNITIES

- **Yield opportunity:** This Certificate enables investors who do not wish to invest into single shares to obtain yield if the index quotes higher or is unchanged at the end of the term.
- **90% capital protection:** The Dividend Stocks Bond 90% IX is 90% capital protected at the end of the term, i.e. at maturity the investor obtains at least 90% of the nominal value.
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Risk of loss if the index performance is negative:** If the closing price of the STOXX® Global Select Dividend 100 Price EUR index quotes below its starting value at the final valuation date, investor will incur a loss of 10% of the nominal value (based on the issue price of 100%).
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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