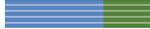




Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

SUSTAINABILITY WINNER 90% V

 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- Underlying: STOXX® Global ESG Leaders Select 50 Price EUR Index
- 100% participation in the positive index performance up to max. +32% (redemption at the end of the term)
- 90% capital protection at the end of the term
- Issuer risk, market risk
- Further information on opportunities/risks on the following pages
- Term of 8 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

SUSTAINABLE INVESTMENT WITH CAPITAL PROTECTION

In short:

With the Sustainability Winner 90% V certificate investors participate at 100% in the positive performance of the STOXX® Global ESG Leaders Select 50 Price EUR index at the end of the term – up to a maximum of +32% in relation to the starting value. In case of a negative index performance of more than -10%, the nominal value is 90% capital protected at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A2MHT6
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Jan 1 - Feb 8, 2021
Initial valuation date	Feb 9, 2021
Issue value date	Feb 10, 2021
Final valuation date	Feb 7, 2029
Maturity date	Feb 12, 2029
Capital protect.	90% at the end of the term
Participation factor	100% participation in the positive performance of the underlying index
Cap	132%
Redemption	At the end of the term the positive index performance up to a maximum of +32% is paid out in addition to the nominal value. In case of a negative index performance of more than -10% of the nominal value, the capital protection of 90% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In recent years, investors have been increasingly focusing on ethical, ecological and social criteria. To meet these requirements Raiffeisen Bank International AG (RBI) and its associated companies have committed themselves to sustainable corporate management and social responsibility. RBI supports the **UN Global Compact Network** in Austria, the world's largest network for corporate social responsibility (CSR) and sustainable development.

This index acts as the underlying for the new capital protection certificate **Sustainability Winner 90% V**, which enables investors to participate 1:1 in the positive performance of the STOXX® Global ESG Leaders Select 50 Price EUR index up to the cap of 132% of the starting value. This means the maximum payout at the end of the term is limited to 132% of the nominal value (3.5% p.a.). In case of a negative index performance of more than -10% of the nominal value, the capital protection of 90% applies at the end of the term. The certificate has a term of 8 years. For details on risks and opportunities please see the following pages.

FUNCTIONALITY

Beginning of the term:

At the initial valuation date the **closing price** of the STOXX® Global ESG Leaders Select 50 Price EUR index is determined as starting value and the cap (132% of the starting value) is fixed.

End of the term:

At the end of the term, the performance of the STOXX® Global ESG Leaders Select 50 Price EUR index is evaluated. The index starting value is compared to the index closing price at the final valuation date. Investors participate at 100% in the performance of the underlying index up to the cap of 132% of the starting value. Thus, the maximum payout is limited to EUR 1,320 per nominal value. In case of a negative performance of the STOXX® Global ESG Leaders Select 50 Price EUR index of more than -10%, the capital protection of 90% applies.

The **90% capital protection** by Raiffeisen Centrobank only applies at the end of maturity, i.e. during the term the certificate price may drop below 90%, but at the end of the term the investor obtains 90% of the nominal value in the worst case.

STOXX® Global ESG Leaders

Select 50 Price EUR index



As of: December 11, 2020, Source: Bloomberg (.SGESGSEP)
ISIN: CH0298407260

Please note that past performance is no reliable indicator of future results.

REKNOWN TITLES IN THE INDEX

STOXX® GLOBAL ESG LEADERS SELECT 50

Assicurazioni Generali S.p.A.

Bridgestone Corp.

Danone S.A.

Deutsche Telekom AG

E.ON SE

GlaxoSmithKline Plc

Mizuho Financial Group Inc.

Orange S.A.

Swisscom AG

Verizon Communications Inc.

Zurich Insurance Group AG

Source: www.stoxx.com, as of: December 2020

YOUR EXPECTED MARKET TREND

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the increase in the index price from the starting value to the closing price at the final valuation date up to a maximum of +32% is paid out in addition to the nominal value (equals a maximum payout of EUR 1,320 per nominal value).

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

Investors also participate 1:1 in a slightly negative index performance. In case of price losses of more than 10% the capital protection of 90% applies at the end of the term. In this case, redemption is effected at 90% of the nominal value at the end of the term (equals EUR 900 per nominal value).

EXAMPLE: REDEMPTION AT THE END OF THE TERM

	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+40%	Redemption at the maximum amount (cap)	EUR 1,320
POSITIVE	+15%	1:1 Participation	EUR 1,150
NEGATIVE	-5%	1:1 Participation	EUR 950
NEGATIVE	-30%	90% capital protection	EUR 900

UNDERLYING: STOXX® GLOBAL ESG LEADERS SELECT 50 INDEX

- **Index calculation:** by the independent index provider STOXX Ltd.
- **Best "ESG Companies":** ecological, social and governance criteria
E - Environmental Leaders, S - Social Leaders, G - Governance Leaders
- **Index weighting:** according to the inverse volatility of the shares, whereby the maximum weighting of an individual share may not exceed 10%.
- **Exclusion criteria:** Companies considered non-compliant with the UN Global Compact principles are explicitly excluded from the index
- The **UN Global Compact Principles** contain:
labour standards, human rights, environmental protection, fight against corruption

OPPORTUNITIES

- **Participation:** The certificate enables investors who do not wish to invest into single shares to participate in the performance of a global sustainability index.
- **90% capital protection:** The Sustainability Winner 90% V is 90% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least 90% of the nominal value.
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited loss risk:** If the closing price of the STOXX® Global ESG Leaders Select 50 Price EUR index quotes below 90% of the starting value on the final valuation date, investors incur (based on the issue price of 100%) a loss of 10% of the nominal amount.
- **Limited yield opportunity:** The maximum payout is limited to EUR 1,320 per EUR 1,000 nominal value, investors do not participate in price increases of the index beyond the cap of 132% of the starting value.
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

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Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The price of the Capital Protection Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 90% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Capital Protection Certificate and are not paid out.

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