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Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

GERMANY SUSTAINABILITY BONUS&GROWTH

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: DAX® 50 ESG (PR) EUR Index
- Unlimited participation in a positive index performance
- Barrier at 58% of the starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

DAX® is a product and a registered trademark of Deutsche Börse AG.



Certificates by



**Raiffeisen
CENTROBANK**

UNLIMITED PARTICIPATION IN AN INDEX GROWTH

In short:

With the Germany Sustainability Bonus&Growth certificate investors participate without any yield limitation at 100% in the positive performance of the underlying DAX® 50 ESG (PR) EUR index at the end of the term. Provided the barrier of 58% of the index' starting value was never touched or undercut during the observation period, the certificate will be redeemed at the minimum level of 100% of the nominal value. In the event of a barrier violation investors are exposed to full market risk; this means a substantial capital loss is possible.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2MJF1
Issue price	100 %
Nominal value	EUR 1,000
Subscr. period ¹	Jan 05 – Jan 29, 2021
Initial valuation date	Feb 01, 2021
Issue value date	Feb 02, 2021
Final valuation date	Jan 28, 2026
Maturity date	Feb 02, 2026
Starting value	closing price of the index at the initial valuation date
Barrier	58% of the starting value
Observation	continuous
Observation period	Feb 02, 2021 – Jan 28, 2026
Bonus level	100% of the starting value
Cap	no cap
Redemption	Investors participate at the end of the term at 100% and unlimited in the positive performance of the DAX® 50 ESG (PR) EUR index. In case of a negative index performance redemption will be effected at 100% of the nominal value, if the barrier was never touched/undercut during the term. Otherwise the certificate will be redeemed according to the negative index performance. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In recent years, topics such as ethical, environmental and social responsible actions were spotlighted and sustainability has been increasingly requested. Therefore, the German Sock Exchange launched the **DAX® 50 ESG index**, which is supposed to set standards in regards to sustainable investments.

This index serves as underlying for the Germany Sustainability Bonus&Growth certificate. This investment product without capital protection enables investors to participate without any yield limitation at 100% in the positive performance of the DAX® 50 ESG (PR) EUR index at the end of the term. A barrier, set at 58% of the index' starting value, serves as safety mechanism (equals an initial safety buffer of 42%). Provided that the barrier was never violated during the observation period, redemption will be effected at a minimum of 100% of the nominal value – even if the index performance at the end of the term is negative. The certificate has a term of five years. For details on risks and opportunities please see the following pages.

FUNCTIONALITY

At the initial valuation date the **closing price** of the **DAX® 50 ESG (PR) EUR index** is fixed as **starting value** and the **barrier** (58% of the starting value) is determined. At the final valuation date the closing price of the index is compared to the starting value and one of the following scenarios applies:

SCENARIO 1: index performance POSITIVE

In addition to the nominal value the positive index performance is paid out at the end of the term. This applies in any case – irrespective, if the barrier was violated during the term or not.

SCENARIO 2: index performance UNCHANGED or NEGATIVE

In case the DAX® 50 ESG (PR) EUR index **always quoted above** the barrier of 58% of the starting value, redemption is effected at 100% of the nominal value. This means: if the index never declined by 42% or more during the term compared to its starting value, investors obtain the nominal value of EUR 1,000 at the maturity date.

Provided, the barrier of 58% of the DAX® 50 ESG (PR) EUR index' starting value was **touched or undercut** at least once during the observation period, redemption at the maturity date is effected according to the index performance (percentage change from the starting value to the closing price at the final valuation date).

DAX® 50 ESG (PR) EUR INDEX



As of: Dec 14, 2020 ; Source: Reuters (.DAXESGK)
ISIN: DE000AOS3E04

Please note that past performance is no reliable indicator for future results. Since the issue of this financial instrument no five years have elapsed. The index performance displayed from December 2015 to May 2020 is based on a simulated backtesting.

KNOWN TITLES IN THE DAX® 50 ESG (PR) EUR INDEX

- adidas AG	- Linde PLC
- Allianz SE	- Merck KGaA
- BASF SE	- SAP SE
- BMW AG	- Siemens AG
- Daimler AG	- thyssenkrupp AG
- Deutsche Post AG	- Zalando SE

YOUR EXPECTED MARKET TREND

declining	sideways	rising
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YOUR INVESTMENT HORIZON

< 3 years	3 to 5 years	> 5 years
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NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision) – and in the key information document as well as among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

REDEMPTION PROFILE: exemplary redemption at the end of the term

INDEX PERFORMANCE	✓ BARRIER UNTOUCHED ²	REDEMPTION CERTIFICATE ¹ ✗ BARRIER VIOLATED ³
+ 60%		EUR 1,600
+ 30%		EUR 1,300
+/- 0% = starting value		EUR 1,000
- 25%		EUR 1,000
- 40%		EUR 600

1...exemplary redemption amount at the end of the term per EUR 1,000 nominal value
2...underlying always quoted above the barrier during the observation period
3...underlying touched or undercut the barrier during the observation period at least once

UNDERLYING: DAX® 50 ESG (PR) EUR INDEX

- **Composition:** Shares of the 50 largest sustainable German companies
- **Index calculation:** by Qontigo/Deutsche Börse
- **Best „ESG Companies“:** environmental, social and governance criteria
E - Environmental Leaders, S - Social Leaders, G - Governance Leaders
- **Index weighting:** by market capitalisation, whereby the maximum weighting of an individual share may not exceed 7%
- **Exclusion criteria from the index are:**
 - violations of one or more UN Global Compact principles
 - activity in controversial business fields (controversial weapons, tobacco, nuclear power, thermal coal or military contracting)
- The **UN Global Compact Principles** contain:
 - labour standards, human rights, environmental protection, fight against corruption
- **Monitoring and adjustment of the index composition:** quarterly

OPPORTUNITIES

- **Unlimited yield opportunity:**
At the end of the term investors participate at 100% and unlimited (no cap) in the positive performance of the underlying German sustainability index.
- **Safety buffer:**
Partial protection against falling prices down to the barrier of 58% of the starting value – initial safety buffer of 42%
- **Flexibility:**
Tradability on the secondary market, no management fees

RISKS

- **Barrier violation:**
If the barrier is violated by the underlying, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- **No yield in case of negative index performance:**
If the index performance at the end of the term is negative, redemption will be effected at a maximum of 100% of the nominal value.
- **Issuer risk / Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge of the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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Certificates by

