



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE/GOLD BONUS&SAFETY 3

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlyings: EURO STOXX 50® index and Gold
- Opportunity for redemption at 120% of the nominal value
- Barrier at 49% of the respective underlying's starting value (observation: daily closing prices)
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

YIELD OPPORTUNITY WITH SAFETY MECHANISM

In short:

With the certificate Europe/Gold Bonus&Safety 3 investors obtain a bonus yield of 20% at the end of the term, provided that the daily closing price of the EURO STOXX 50® index and the daily gold settlement price (London Afternoon Fixing) always quoted above the barrier of 49% of their respective starting value during the observation period. In the event of a barrier violation during the term by at least one of the underlyings, investors are exposed to full market risk; this means a substantial capital loss is possible.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2NXW5
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Feb 15 – Mar 15, 2021
Initial valuation date	Mar 16, 2021
Issue value date	Mar 17, 2021
Final valuation date	Mar 12, 2026
Maturity date	Mar 17, 2026
Starting value	closing price of each underlying at the initial valuation date
Barrier	49% of the respective starting value
Observation	daily (closing prices)
Observation period	Mar 17, 2021 – Mar 12, 2026
Bonus level = cap	120% of the starting value
Redemption	Provided that the daily closing price of the EURO STOXX 50® index and the daily closing price of the LBMA Gold Afternoon Fixing Price (03:00 p.m. London) always quote above the barrier of 49% of their respective starting value during the observation period, the certificate is redeemed at 120% of the nominal value. Otherwise the certificate is redeemed according to the performance of the underlying which performs worst. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate Europe/Gold Bonus&Safety 3 is based on the best-known equity benchmark in the euro zone, the EURO STOXX 50® index, and the gold price. This investment product is suited for investors who expect these two underlyings to perform stably in the upcoming five years and who deem price slumps of 51% or more unlikely to occur.

The certificate combines the opportunity to obtain a bonus yield of 20% at the end of the term (equals 3.7% p.a.) with partial protection for the invested capital. The initial distance to the barrier (safety buffer) is 51% and the certificate has a term of five years. Details on the chances and risks of the certificate are set out on the subsequent page.

FUNCTIONALITY

At the initial valuation date, the closing price of the EURO STOXX 50® index and the gold price (p.m. fixing) are fixed as starting values and the respective barriers (49% of each starting value) as well as the respective bonus level (120% of the starting value) are determined. The closing price of the EURO STOXX 50® index and the LBMA Gold Afternoon Fixing Price (03:00 p.m. London) are compared daily with the respective barrier: as long as none of the two underlyings ever loses 51% or more compared to their respective starting value, the bonus mechanism remains activated and the bonus amount will be paid out at the maturity date. At the final valuation date one of the following scenarios will apply:

SCENARIO 1: both underlyings always quoted ABOVE their respective barrier

If the daily closing price of the EURO STOXX 50® index AND the daily LBMA Gold Afternoon Fixing Price (03:00 p.m. London) always quoted above the barrier of 49% of their respective starting value during the observation period, the certificate is redeemed at 120%. This means, provided that none of the two underlyings ever closes 51% or more below its respective starting value, investors obtain the nominal value of EUR 1,200 at the maturity date. This amount also represents the cap (= maximum payout amount).

SCENARIO 2: barrier was TOUCHED or UNDERCUT by at least one underlying

If the daily closing price of the EURO STOXX 50® index AND/OR the daily LBMA Gold Afternoon Fixing Price (03:00 p.m. London) touched or undercut the barrier of 49% of their respective starting value during the observation period, redemption at the maturity date is effected according to the underlying which performs worst (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier is touched or undercut, the maximum payout is limited to EUR 1,200 per nominal value and investors do not participate in price increases of the underlyings beyond their starting values.

EURO STOXX 50® INDEX

The EURO STOXX 50® is the leading blue-chip index for the Eurozone. It comprises 50 major listed companies from eight eurozone countries. STOXX Ltd. continuously updates the index value.

The **current level** of the EURO STOXX 50® index at 3,590.46 (closing price) as of Feb 2, 2021 would result in a barrier of 1,759.3254 (equals 49% of 3,590.46).



Please note that past performance is no reliable indicator of performance.

GOLD (London Afternoon Fixing)

Since ancient times, gold has been appreciated as a major means of payment and a store of value. Especially in uncertain times, investors consider gold a safe haven. The gold price is determined twice a day. The p.m. fixing is relevant for the observation of the barrier.

Considering the **current gold price (p.m. fixing)** as of Feb 2, 2021 at 1,833.10, the barrier would be at 898.2190 (49 % of 1,833.10).



NO CURRENCY RISK

The p.m. fixing of the gold price is carried out in USD. The Europe/Gold Bonus&Safety 3 is 100% currency hedged; the EUR/USD exchange rate has no influence on the performance of the certificate.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision) – and the key information document as well as „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation.

OPPORTUNITIES

- **Fixed interest rate:**
Opportunity to a yield of 20% at the end of the term in sideways moving and even in slightly falling markets
- **Safety buffer:**
Attractive yield in sideways moving and moderately declining markets due to the partial protection against falling prices down to the barrier of 49% (safety buffer of 51%)
- **Flexibility:**
Tradability on the secondary market, no management fees

RISKS

- **Barrier violation:**
If the respective barrier is violated by at least one of the two underlyings, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- **Limited yield opportunity:**
The opportunity to generate yields is in any case limited by the cap. Based on the issue price of 100%, investors can earn a maximum yield of 20% in 5 years (corresponds to 3.7% p.a.)
- **Issuer risk / Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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Certificates by

