



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

# USD 10.25% CHIP PRODUCERS REVERSE CONVERTIBLE BOND PLUS+

**INVESTMENT PRODUCT** WITHOUT CAPITAL PROTECTION  
REVERSE CONVERTIBLE BOND

- Underlyings:  
Advanced Micro Devices Inc., Intel Corp. and NVIDIA Corp.
- 10.25% fixed annual interest rate
- Redemption of the nominal value or physical delivery of shares
- Barrier at 60% of each share
- Observation only at the final valuation date
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 2 years



*Certificates by*



**Raiffeisen  
CENTROBANK**

# ATTRACTIVE FIXED INTEREST RATE ABOVE MARKET LEVEL

## In short:

The USD 10.25% Chip Producers Reverse Convertible Bond Plus+ provides for an attractive fixed interest rate: the interest amount is paid out annually, regardless of the performance of the three underlying shares. Whether the nominal amount is paid out at the end of the term or whether physical delivery of shares takes place depends on the performance of the underlying shares.

### KEY FACTS

Issuer*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A2QDF5
Issue price	100%
Nominal value	USD 1,000
Subscription period <sup>1</sup>	March 8, - March 31, 2021
Initial valuation date	April 1, 2021
Issue value date	April 6, 2021
Final valuation date	April 3, 2023
Maturity date	April 6, 2023
Strike	Closing price of each share at the initial valuation date
Barrier	60% of the respective strike
Barrier observation	only at the final valuation date (closing prices)
Fixed interest rate	10.25% annually
Interest rate payout dates	April 6, 2022; April 6, 2023
Amount of shares	= (nominal value/strike)
Redemption	If the closing prices of the three underlying shares

Advanced Micro Devices Inc., Intel Corp. and NVIDIA Corp. quote above the respective barrier of 60% at the final valuation date, the certificate is redeemed at 100% of the nominal value. Otherwise, physical delivery of shares is effected according to the amount predefined. Redemption is dependent on the solvency of RCB\*.

Quotes [www.rcb.at](http://www.rcb.at)

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbiinternational.com/ir/ratings](http://www.rbiinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

Attractive yields in a low interest rate environment, partial protection against price slumps and a short term are convincing arguments for many investors. The new **USD 10.25% Chip Producers Reverse Convertible Bond Plus+** combines all these features in one product. The investment product without capital protection provides for a fixed annual interest payment of 10.25% with a barrier of 60% of the starting value as safety mechanism. The barrier observation takes place only at the final valuation date. The certificate has a term of two years. Further details regarding opportunities and risks are listed on the next page.

### SHARE BASKET

The **share basket** of the Reverse Convertible Bond comprises three heavyweights of the technology industry:

- **Advanced Micro Devices Inc.** is an American multinational semiconductor company based in Santa Clara, California, that develops computer processors and related technologies for business and consumer markets.
- **Intel Corp.** is the world leader in the design and manufacturing of essential products and technologies that power the cloud and an increasingly smart, connected world.
- **NVIDIA Corp.** is an American multinational technology company. It designs graphics processing units for the gaming and professional markets, as well as system on a chip units for the mobile computing and automotive market.

### FUNCTIONALITY

Reverse Convertible Bond have a predefined **maturity date**, a **fixed interest rate** and a **strike**, set at the initial valuation date. Moreover, **Reverse Convertible Bond Plus+ certificates** are equipped with a **barrier only active at the end of the term**, set below the **strike**. These parameters remain unchanged during the term. The interest rate, which is above market level, provides investors with an attractive yield if the Reverse Convertible Bond Plus+ certificate is redeemed at 100% of the nominal value. In case of **physical delivery of shares**, the interest amount partly mitigates the loss incurred from the delivery of shares.

At the initial valuation date, the closing prices of the three underlying shares are fixed as **strikes** and the number of shares for potential physical delivery is determined. Additionally, the **respective barriers** (60% of each respective strike) are set.

- **The fixed interest rate** of 10.25% is **paid out** annually regardless of the performance of the three underlying shares (equals two times USD 102.5 per nominal value during the term).
- **Redemption** of the nominal value at the end of the term depends on the performance of the three underlying shares. At the final valuation date, the closing prices of the shares are compared with their respective barrier.

## DEFINED NUMBER OF SHARES

The number of shares to be delivered is determined as follows: **Number of shares = nominal value / starting value**

Usually this does not result in whole numbers. Due to the fact that shares are traded in whole numbers only, in the event of physical delivery the residual value is paid out in cash (=cash settlement) according to the market value: **Fraction of the shares x closing price of the share at the final valuation date = cash settlement**

The USD 10.25% Chip Producers Reverse Convertible Bond Plus+ provides for **physical delivery** of shares. In the most unfavourable case, the investor gets delivered the worst performing share in the amount predefined.

**Reverse Convertible Bond Plus+ certificate:** with the USD 10.25% Chip Producers Reverse Convertible Bond Plus+ the barrier is only observed at the final valuation date.

## RELEVANT STOCK EXCHANGE

Advanced Micro Devices Inc.:	NASDAQ
Intel Corp.:	NASDAQ
NVIDIA Corp.:	NASDAQ

## SUITED MARKET EXPECTATION

declining	sideways	rising
-----------	----------	--------

## YOUR INVESTMENT HORIZON

< 3 years	3 to 5 years	> 5 years
-----------	--------------	-----------

## NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision) – in the key information document and among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)

At the final valuation date, **one of the following scenarios** will apply:

### SCENARIO 1: The closing price of all three shares quoted **ABOVE** their barrier on the final valuation date

If the closing prices of Advanced Micro Devices Inc., Intel Corp. **AND** NVIDIA Corp. are always above their **barrier of 60%** of their respective strike at the final valuation date, **redemption** is effected **at 100% of the nominal value**. Provided that none of the three shares closes 40% or more below their respective strike on final valuation date, investors obtain the nominal amount of USD 1,000 at the maturity date. This amount represents the maximum payout.

### SCENARIO 2: Barrier was **TOUCHED/UNDERCUT** by at least one of the shares on the final valuation date

If the barrier of 60% of the respective strike is touched or undercut by the closing price of **at least one** of the underlying shares (Advanced Micro Devices Inc., Intel Corp., NVIDIA Corp.) at the final valuation date, the investor receives the worst performing share (percentage change from strike to closing price at the final valuation date) in the **amount predefined at the initial valuation date**. The difference to the next whole number is paid out.

**EXAMPLE – assumption:** if the initial valuation date had been March 2, 2021

SHARE	STRIKE* 100%	BARRIER 60%	NUMBER OF SHARES (NOMINAL VALUE / STRIKE)
Advanced Micro Devices Inc.	USD 84.13	USD 50.478	11.8864 shares
Intel Corp.	USD 61.24	USD 36.744	16.3292 shares
NVIDIA Corp.	USD 536.25	USD 321.750	1.8648 shares

\* ... exemplary strike in relation to the closing price of the respective share on March 2, 2021.

Source: Bloomberg: AMD UQ (ISIN: US007903 1078), INTC UQ (ISIN: US4581401001), NVDA UQ (ISIN: US67066G1040)

## OPPORTUNITIES

### ▫ Attractive fixed interest rate:

The fixed annual interest amount (10.25% p.a.) is paid out regardless of the performance of the three underlying shares.

### ▫ Safety buffer:

Attractive yield in sideways moving and slightly decreasing markets due to the partial protection against falling prices down to the barrier of 60% (observation only at the final valuation date)

### ▫ Flexibility:

Tradability on the secondary market, no management fees

## RISKS

### ▫ Barrier violation:

If the respective barrier is touched or undercut by the closing price of at least one of the three shares at the final valuation date, the investor is entirely subject to market risk, without any protective mechanism.

### ▫ Limited yield opportunity:

The opportunity for yields is in any case limited to the fixed interest rate (2 x 10.25% during the term). Investors do not participate in price increases of the underlyings beyond their respective strikes.

### ▫ Issuer risk / Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

**DISCLAIMER**

In spite of all possible care taken, the data contained in this advertisement are provided purely as non-binding information. This advertisement constitutes neither investment advice nor, an offer nor a recommendation nor an invitation to execute a transaction. The information contained in this advertisement is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this advertisement substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This advertisement has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The complete information for all financial instruments described in this advertisement as well as the sole legal basis for potential transactions in one of the described financial instruments is the Base Prospectus (including any possible supplements) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the described financial instruments. The approved Base Prospectus (including any possible supplements) and the respective Final Terms have been deposited at the Oesterreichische Kontrollbank AG as the notification office. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the FMA. Additional information on the financial instruments described herein may also be obtained from the respective key information documents (KIDs) that are available for download free of charge on the website of Raiffeisen Centrobank AG ([www.rcb.at](http://www.rcb.at)) by entering the International Securities Identification Number (ISIN) of the respective financial instrument.

Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein.

Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Certificates are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Certificates react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag). A total loss of the invested capital is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

Financial instruments denominated in a currency that is not the official currency of the country of residence of the potential investor (e.g. denominated in USD) expose the potential investor to a supplementary currency risk that may adversely affect the performance of these financial instruments.

The price of the Reverse Convertible Bond is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Reverse Convertible Bond. If the Reverse Convertible Bond is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Reverse Convertible is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Reverse Convertible Bond is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Reverse Convertible Bond and are not paid out.

Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1010 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at [www.rcb.at](http://www.rcb.at) or on the product hotline of Raiffeisen Centrobank AG: +43 1/51520 - 484.

Your Contacts at Raiffeisen Centrobank AG, Tegetthoffstrasse 1, 1010 Vienna:

<b>Product Hotline</b>	Ph.: +43 1/51520 - 484	<a href="mailto:produkte@rcb.at">produkte@rcb.at</a>
<b>Heike Arbter</b> (Member of the Board)	Ph.: +43 1/51520 - 407	<a href="mailto:heike.arbter@rcb.at">heike.arbter@rcb.at</a>
<b>Philipp Arnold</b> (Head of Structured Products Sales)	Ph.: +43 1/51520 - 469	<a href="mailto:philipp.arnold@rcb.at">philipp.arnold@rcb.at</a>
<b>Roman Bauer</b> (Head of Trading)	Ph.: +43 1/51520 - 384	<a href="mailto:roman.bauer@rcb.at">roman.bauer@rcb.at</a>
<b>Thomas Stagl</b> (Head of Sales CEE)	Ph.: +43 1/51520 - 351	<a href="mailto:thomas.stagl@rcb.at">thomas.stagl@rcb.at</a>
<b>Mariusz Adamiak</b>	Ph.: +43 1/51520 - 395	<a href="mailto:mariusz.adamiak@rcb.at">mariusz.adamiak@rcb.at</a>
<b>Raphael Bischinger</b>	Ph.: +43 1/51520 - 432	<a href="mailto:raphael.bischinger@rcb.at">raphael.bischinger@rcb.at</a>
<b>Lukas Florreither, BA</b>	Ph.: +43 1/51520 - 397	<a href="mailto:lukas.florreither@rcb.at">lukas.florreither@rcb.at</a>
<b>Walter Friehsinger</b>	Ph.: +43 1/51520 - 392	<a href="mailto:walter.friehsinger@rcb.at">walter.friehsinger@rcb.at</a>
<b>Lukas Hackl</b>	Ph.: +43 1/51520 - 468	<a href="mailto:lukas.hackl@rcb.at">lukas.hackl@rcb.at</a>
<b>Kathrin Korinek</b>	Ph.: +43 1/51520 - 401	<a href="mailto:kathrin.korinek@rcb.at">kathrin.korinek@rcb.at</a>
<b>Jaroslav Kysela</b>	Ph.: +43 1/51520 - 481	<a href="mailto:jaroslav.kysela@rcb.at">jaroslav.kysela@rcb.at</a>
<b>Aleksandar Makuljevic</b>	Ph.: +43 1/51520 - 385	<a href="mailto:aleksandar.makuljevic@rcb.at">aleksandar.makuljevic@rcb.at</a>
<b>Monika Mrnustikova</b>	Ph.: +43 1/51520 - 386	<a href="mailto:monika.mrnustikova@rcb.at">monika.mrnustikova@rcb.at</a>
<b>Anja Niederreiter</b>	Ph.: +43 1/51520 - 483	<a href="mailto:anja.niederreiter@rcb.at">anja.niederreiter@rcb.at</a>
<b>Premysl Placek</b>	Ph.: +43 1/51520 - 394	<a href="mailto:premysl.placek@rcb.at">premysl.placek@rcb.at</a>
<b>Michal Polin</b>	Ph.: +421/257203 - 041	<a href="mailto:michal.polin@rcb.sk">michal.polin@rcb.sk</a>
<b>Thomas Pusterhofer</b>	Ph.: +43 1/51520 - 379	<a href="mailto:thomas.pusterhofer@rcb.at">thomas.pusterhofer@rcb.at</a>
<b>Martin Rainer</b>	Ph.: +43 1/51520 - 391	<a href="mailto:martin.rainer@rcb.at">martin.rainer@rcb.at</a>
<b>Ludwig Schweighofer</b>	Ph.: +43 1/51520 - 460	<a href="mailto:ludwig.schweighofer@rcb.at">ludwig.schweighofer@rcb.at</a>
<b>Alexander Unger</b>	Ph.: +43 1/51520 - 478	<a href="mailto:alexander.unger@rcb.at">alexander.unger@rcb.at</a>
<b>Fabiola Vicensova</b>	Ph.: +421/257203 - 040	<a href="mailto:fabiola.vicensova@rcb.sk">fabiola.vicensova@rcb.sk</a>
<b>Wilhelmine Wagner-Freudenthal, MA</b>	Ph.: +43 1/51520 - 381	<a href="mailto:wilhelmine.wagnerfreudenthal@rcb.at">wilhelmine.wagnerfreudenthal@rcb.at</a>
<b>Martin Vonwald</b>	Ph.: +43 1/51520 - 338	<a href="mailto:martin.vonwald@rcb.at">martin.vonwald@rcb.at</a>
<b>Michael Wilnitsky</b>	Ph.: +43 1/51520 - 470	<a href="mailto:michael.wilnitsky@rcb.at">michael.wilnitsky@rcb.at</a>

