



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

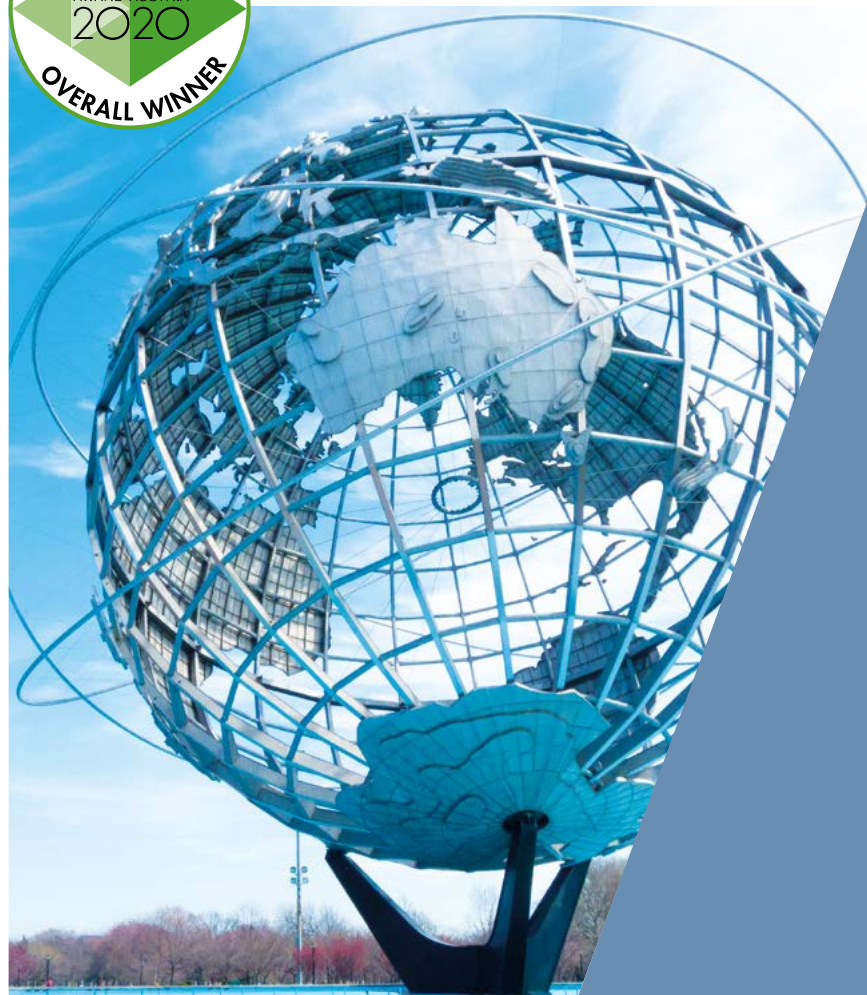
Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

DIVIDEND STOCKS BOND 90% XVI

 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- Underlying: STOXX® Global Select Dividend 100 Price EUR index
- Opportunity to obtain an attractive yield at the end of the term:
8% if the index quotes at or above 100% of the starting value
24% if the index quotes at or above 108% of the starting value
- In case of index declines up to -10 % of the starting value at the end of the term: Redemption is effected at 100% of the nominal value
- 90% capital protection at the end of the term
- Market risk, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 8 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT IN DIVIDEND STOCKS

In short:

With the Dividend Stocks Bond 90% XVI investors obtain a yield of 24% if the underlying STOXX® Global Select Dividend 100 Price EUR index quotes at or above 108% of the starting value at the end of the term. If the index quotes below 108% but at/above 100% of the starting value, redemption is effected at 108% of the starting value. If the index declines up to -10%, redemption is effected at 100% of the nominal value. In case of a negative index performance of more than -10%, the capital protection of 90% applies at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A2QQ96
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Apr 27 - May 31, 2021
Initial valuation date	June 01, 2021
Issue value date	June 02, 2021
Final valuation date	May 30, 2029
Maturity date	June 04, 2029
Starting value	Closing price of the index at the initial valuation date
Capital protect.	90% at the end of the term
Redemption	Redemption at the end of the term is effected at 124% of the nominal value if the closing price of the underlying index quotes at or above 108% of the starting value. If the closing price of the index quotes below 108%, but at/above 100% of the starting value redemption is effected at 108% of the nominal value at the end of the term. If the index declines up to -10%, redemption is effected at 100% of the nominal value. In case of a negative index performance of more than -10%, the capital protection of 90% applies at the end of the term. Redemption at the maturity date is dependent on the solvency of Raiffeisen Centrobank AG*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The central bank's ongoing zero interest rate policy continues to pose further challenges for savers. Traditional investments into money market instruments do not withstand any longer the loss in real value of assets caused by inflation. A direct investment into stocks however proves to be a too risky alternative for many conservative investors. This is where capital protection certificates come into play: Given their innovative payout profiles attractive yield opportunities are provided, while at the same time the need for safety is catered to. Raiffeisen Centrobank AG is therefore issuing the **Dividend Stocks Bond 90% XVI** especially for security-oriented investors who expect at least a stable performance of the global dividend stock index **STOXX® Global Select Dividend 100 Price EUR** over the next 8 years. The certificate offers the opportunity to obtain a yield of 24% (2.7% p.a.) if the index quotes at or above 108% of its starting value at the end of the term. If the index quotes lower than 108% but not below 100% of the starting value at the end of the term, the redemption will be 108% of the nominal value. In the case of index declines of up to -10%, the redemption is effected at 100% of the nominal amount. If the index is below 90% of its starting value after 8 years, the capital protection of 90% will apply at the end of the term. Further details regarding opportunities and risks are listed on the next page.

FUNCTIONALITY

- At the initial valuation date the closing price of the STOXX® Global Select Dividend 100 Price EUR index is determined as **starting value**.
- At the final valuation date the closing price of the index is compared to the starting value and **one of the following scenarios will apply**:

SCENARIO 1:

A) Index \geq 108% of the starting value → redemption at 124%

If the closing price of the index at the final valuation date is equal to or higher than 108% of the starting value, the redemption at the maturity date will be at 124% of the nominal value. This equals the maximum amount of EUR 1,240 per nominal value.

B) Index \geq 100% and $<$ 108% of the starting value → redemption at 108%

If the closing price of the index at the final valuation date is less than 108% but at least 90% of the starting value, the redemption at the maturity date will be 108% of the nominal value. This equals EUR 1,080 per nominal value.

C) Index \geq 90% and $<$ 100% of the starting value → redemption at 100%

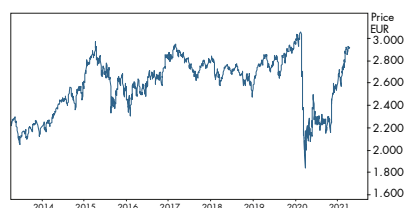
If the closing price of the index at the final valuation date is less than 100% but at least 90% of the starting value, the redemption at the maturity date will be 100% of the nominal value. This equals EUR 1,000 per nominal value.

SCENARIO 2:

Index $<$ 90% of the starting value → redemption at 90%

If the closing price of the index at the final valuation date is below 90% of the starting value, the capital protection will apply and the certificate will be redeemed at the maturity date at 90% of the nominal value (equivalent to EUR 900 per nominal value).

STOXX® GLOBAL SELECT DIVIDEND 100 PRICE EUR INDEX



As of: April 12, 2021; Source: Reuters (.SDGP)
ISIN: US26063V1180

Please note that past performance is no reliable indicator of performance.

The 90% capital protection by Raiffeisen Centrobank AG only applies at maturity, i.e. during the term the certificate price may drop below 90%, but the investor obtains at least 90% of the nominal value at the end of the term.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

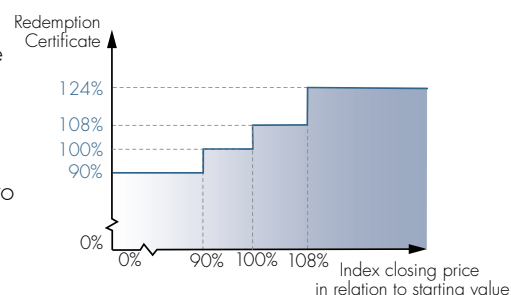
You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

PAYOUT PROFILE

The performance of the index during the term is not relevant for the payout at the end of the term.

Only at the **final valuation date** the closing price of the index is compared to the **starting value**.



INDEX PERFORMANCE

AT FINAL VALUATION DATE*	MECHANISM	REDEMPTION**
+30%	Redemption at 124%	EUR 1,240
+8%	Redemption at 124%	EUR 1,240
+5%	Redemption at 108%	EUR 1,080
+/- 0% (starting value)	Redemption at 108%	EUR 1,080
-5%	Redemption at 100%	EUR 1,000
-10%	Redemption at 100%	EUR 1,000
-30%	Redemption at 90%	EUR 900

* in comparison to the starting value; ** per nominal value

UNDERLYING: STOXX® GLOBAL SELECT DIVIDEND 100 PRICE EUR INDEX (EUR)

- The index is composed of stocks of **100 companies** from North America (40 stocks), Europe (30 stocks) and Asia & Oceania (30 stocks).
- Annual revision of the index composition in March
- **Shares incl. in the index are for example:** Allianz SE, gen Inc., BMW AG, Deutsche Post AG, HP Inc., Japan Post Holdings Co. Ltd., Pfizer Inc., Singapore Telecommunications Ltd., Xinyi Glass Holdings Ltd., Zurich Insurance Group

Index shares are selected by the subsequent criteria

- Indicated annualized dividend
- Non-negative dividend growth rate over the past five years
- Dividend payments in four out of five calendar years
- Non-negative dividend payout ratio of less than or equal to 60%
- A minimum level of liquidity

OPPORTUNITIES

- **Yield opportunity:** Investors who do not want to invest in individual stocks can achieve a sound return with the Dividend Stocks Bond 90% XVI even if the price of the index slightly declines.
- **90% capital protection:** This certificate is 90% capital protected at the end of the term, i.e. at maturity the investor obtains at least 90% of the nominal value.
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited yield opportunity:** The maximum payout is limited to EUR 1,240 per EUR 1,000 nominal value, investors do not participate in price increases of the index beyond the cap of 124% of the starting
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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