



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE/AUSTRIA BONUS&SAFETY 4

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlyings: EURO STOXX 50® Index and ATX® Index
- Opportunity of redemption at 120 % of nominal value
- Barrier at 49% of the respective index start value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/ risks on the following pages
- Term of 5 years

EURO STOXX 50® is a registered trademark of STOXX Ltd. ATX® is a registered trademark of Wiener Börse AG („WBAG“).



Certificates by



**Raiffeisen
CENTROBANK**

YIELD OPPORTUNITY WITH SAFETY MECHANISM

In short:

With the Europe/Austria Bonus&Safety 4 certificate of Raiffeisen Centrobank investors obtain a bonus yield of 20% at the end of the term, provided that neither the EURO STOXX 50® index nor the ATX® index ever decline by 51% or more in relation to their respective starting value during the observation period. If the barrier is violated, the investor is entirely subject to market risk.

KEY FACTS

| | |
|----------------------------------|---|
| Issuer | Raiffeisen Centrobank AG* |
| Offer | continuous issuing |
| ISIN | AT0000A2SUY6 |
| Issue price | 100% |
| Nominal value | EUR 1,000 |
| Subscription period ¹ | Sep 23 - Oct 20, 2021 |
| Initial valuation date | Oct 21, 2021 |
| Issue value date | Oct 22, 2021 |
| Final valuation date | Oct 19, 2026 |
| Maturity date | Oct 22, 2026 |
| Underlying | EURO STOXX 50® Index |
| (worst-of) | ATX® Index |
| Starting value | closing price of each underlying index at the initial valuation date |
| Final reference value | closing price of each underlying index at the final valuation date |
| Barrier | 49% of the starting value |
| Observation | Intraday |
| Observation period | Oct 22, 2021 - Oct 19, 2026 |
| Bonus level | 120% of the starting value |
| Cap | 120% |
| Redemption | Bonus amount or participation in the worse index performance (Redemption is dependent on the solvency of RCB*) |
| Listing | Vienna, Frankfurt, Stuttgart |
| Quotes | www.rcb.at |

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/jr/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

FUNCTIONALITY

At the initial valuation date, the **closing price of the EURO STOXX 50®** index and the **ATX®** index are fixed as **starting values** and the respective **barriers** (49% of the respective starting value) as well as the **bonus levels** (120 % of the respective starting value) are determined. The prices of both indices are continuously compared with the respective barrier during the observation period. At the final valuation date one of the following scenarios will apply:

SCENARIO 1: Both indices always quoted ABOVE the respective barrier

If both the EURO STOXX 50® index **AND** the ATX® index always quoted above the barrier of 49% of their respective starting value during the observation period, the certificate is redeemed at 120% of the nominal value. This means, provided that none of the two indices ever decline by 51% or more compared to its starting value, investors obtain EUR 1,200 per nominal value at the maturity date. Due to the cap, this amount represents the maximum payout.

SCENARIO 2: Barrier TOUCHED or UNDERCUT by at least one index

If the EURO STOXX 50® index **AND/OR** the ATX® index touched or undercut the barrier of 49% of the respective starting value during the observation period, redemption at the maturity date is effected according to the performance of the index that performed worst (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier has been touched or undercut, the maximum payout remains limited at EUR 1,200 per nominal value and investors do not participate in price increases of the underlyings beyond the bonus level/cap.

PAYOUT PROFILE: EXEMPLARY PRESENTATION

| INDEX CLOSING PRICE AT THE FINAL VALUATION DATE* | | REDEMPTION** IF BARRIER | |
|--|---------|-------------------------|-----------|
| INDEX 1 | INDEX 2 | NOT VIOLATED | VIOLATED |
| + 40% | + 30% | EUR 1,200 | EUR 1,200 |
| + 10% | + 30% | EUR 1,200 | EUR 1,100 |
| + 15% | + 5% | EUR 1,200 | EUR 1,050 |
| +/- 0% | +/- 0% | EUR 1,200 | EUR 1,000 |
| - 10% | + 25% | EUR 1,200 | EUR 900 |
| + 10% | - 20% | EUR 1,200 | EUR 800 |
| - 20% | - 40% | EUR 1,200 | EUR 600 |

* in comparison to the respective starting value; ** per nominal value

PLEASE NOTE:

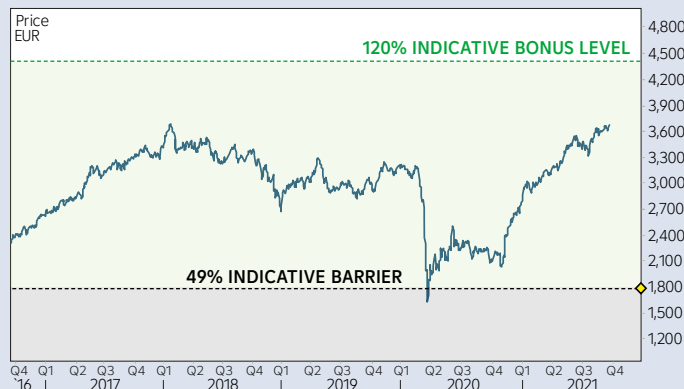
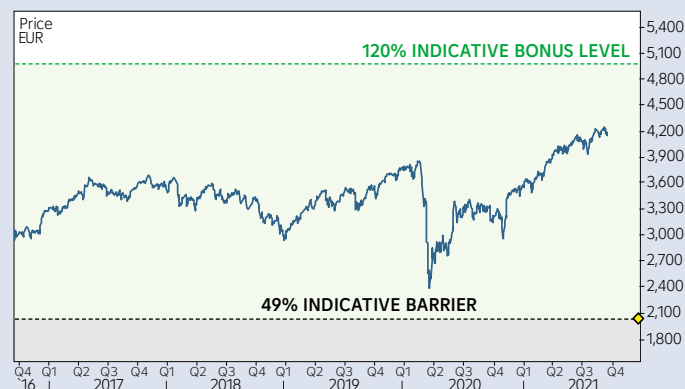
The redemption is always based on the index with the worse performance!

EURO STOXX 50® - TOP 10 CONSTITUENTS

| | Branche | Country | Weight |
|--------------------|------------------|---------|--------------|
| ASML Holding | Technology | NL | 10.2% |
| LVMH | Luxury Goods | FR | 5.4% |
| Linde | Chemistry | GB | 4.5% |
| SAP | IT | DE | 4.3% |
| Siemens | Industrials | DE | 3.6% |
| TotalEnergies | Oil&Gas | FR | 3.3% |
| L'Oreal | Consumer Staples | FR | 3.1% |
| Sanofi | Pharma | FR | 3.0% |
| Schneider Electric | Industrials | FR | 2.8% |
| Allianz | Financials | DE | 2.6% |
| | | | 42.8% |

ATX® - TOP 10 CONSTITUENTS

| | Branche | Weight |
|-------------------------------|--------------|--------------|
| Erste Group Bank | Financials | 17.9% |
| OMV | Oil&Gas | 14.1% |
| Verbund | Utilities | 10.9% |
| voestalpine | Industrials | 7.7% |
| Wienerberger | Materials | 6.4% |
| BAWAG Group | Financials | 6.3% |
| Raiffeisen Bank International | Financials | 6.0% |
| ANDRITZ | Industrials | 6.0% |
| CA Immobilien Anlagen | Real Estates | 4.0% |
| IMMOFINANZ | Real Estates | 3.1% |
| | | 82.3% |



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As of September: 15, 2021; Source: Reuters (.STOXX50E; .ATX) Please note that past performance is no reliable indicator for future results.

AT0000999982

SUITED MARKET EXPECTATIONS

declining sideways rising

YOUR INVESTMENT HORIZON

< 3 years 3 to 5 years > 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

OPPORTUNITIES

Attractive bonus yield:

Opportunity to obtain 20% yield in sideways moving and even in moderately declining markets

Safety buffer:

Partial protection against falling prices due to the initial safety buffer of 51% – barrier at 49% of the respective index starting value

Flexibility:

Tradability on the secondary market, no management fees

RISKS

Barrier violation:

If the respective barrier is violated by at least one of the two underlyings, investors are entirely subject to market risk, without any protective mechanism.

Limited yield opportunity:

The opportunity to generate yields is in any case limited by the bonus level/cap, therefore the maximum yield amounts to 20% in five years (equals 3.71% p.a.) based on the issue price of 100%.

Issuer risk / Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfill its payment obligations in respect to the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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Certificates by

