



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

MSCI WORLD SUSTAINABILITY WINNER 90% III

 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- Underlying: MSCI® World Top ESG Select 4.5% Decrement Index
- 100% participation in the positive index performance up to max. +22% (redemption at the end of the term)
- 90% capital protection at the end of the term
- Issuer risk, market risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

The financial instrument described herein is based on an MSCI index.



Certificates by

 **Raiffeisen
CENTROBANK**

SUSTAINABLE INVESTMENT WITH CAPITAL PROTECTION

In short:

With the certificate investors participate at 100% in the positive performance of the MSCI® World Top ESG Select 4.5% Decrement index at the end of the term – up to a maximum of +22% in relation to the starting value. In case of a negative index performance of more than -10%, the nominal value is 90% capital protected at the end of the term.



This certificate complies with RCB's sustainability standard. For further information please click here: www.rcb.at/en/sustainability

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2UVX2
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Jan 4 - Feb 7, 2022
Initial valuation date	Feb 8, 2022
Issue value date	Feb 9, 2022
Final valuation date	Feb 4, 2027
Maturity date	Feb 9, 2027
Underlying	MSCI® World Top ESG Select 4.5% Decrement Index
Starting value	closing price of the underlying at the initial valuation date
Final reference value	closing price of the underlying at the final valuation date
Capital protect.	90% at the end of the term
Participation factor	100%
Cap	122%
Redemption	Participation in the index development up to the cap (Redemption is dependent on the solvency of RCB*)
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

FUNCTIONALITY

At the **initial valuation date** the **closing price of the underlying** is determined as **starting value**. The **closing price of the underlying** on the **last valuation date** serves as the **final reference value**. At the final valuation date the closing price of the final reference value is compared to the starting value and one of the following scenarios will apply:

- 1) Final reference value \geq 122% of the starting value → Redemption at cap**
If the final reference value is greater or equal to 122% of the starting value, the certificate will be redeemed at the maturity date at 122% of the nominal value (cap).
- 2) Final reference value \geq 90% & < 122% of the starting value → 100% participation**
If the final reference value is greater or equal to 90% but smaller than 122% of the starting value, certificate will be redeemed according to the performance of the underlying (percentage development from the starting value to the final reference value).
- 3) Final reference value < 90 % of the starting value → Redemption at 90%**
If the final reference value is smaller than 90% of the starting value, certificate will be redeemed at maturity at 90% of the nominal value.

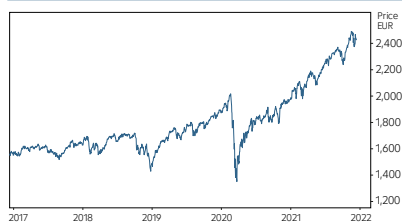
PAYOUT PROFILE: EXEMPLARY PRESENTATION

FINAL REFERENCE VALUE*	REDEMPTION**
+30%	122%
+15%	115%
+5%	105%
+/- 0% (= starting value)	100%
- 5%	9 %
- 8%	92%
- 15%	90%
- 30%	90%

* in comparison to the starting value; ** in % of the nominal value

For details on risks and opportunities please see the following pages.

MSCI® WORLD TOP ESG SELECT 4.5% DECREMENT INDEX



As of: December 13, 2021; Source: Bloomberg (MXWOTES4)
ISIN: GB00BNR44V41

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

The nominal value is **capital protected** by Raiffeisen Centrobank AG at **the end of the term**, i.e. during the term the price of the certificate can fall below the capital protection level, but at the end of the term investors obtain at least the capital protection amount.

YOUR EXPECTED MARKET TREND

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

UNDERLYING: MSCI® WORLD TOP ESG SELECT 4.5% DECREMENT INDEX

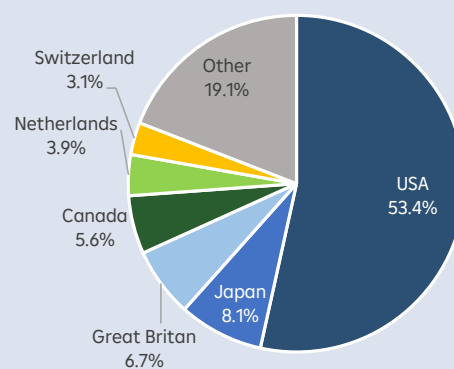
- **Index calculation:** By the independent index provider MSCI
- **Underlying:** MSCI World Index
- **Inclusion:** Shares of the top 50% companies with the highest ESG (Environmental, Social, Governance) ratings calculated by MSCI within their respective industries („Best-in-Class“ selection).
- **Exclusion criteria:** Serious violations of ESG principles; violations of UN Global Compact principles; operating in controversial business areas e.g. related to arms, armaments, tobacco, gambling, coal, nuclear power and oil & gas extraction.
- **Review/adjustment:** Quarterly
- **Index weighting:** According to the inverse volatility of the shares, whereby the maximum weighting of an individual share may not exceed 5%.
- **Decrement:** Paid out net dividends are reinvested in the index; in exchange, 4.5% p.a. are deducted from the index price (daily aliquot). (= decrement) is deducted from the index price (daily aliquot)

TOP 10 CONSTITUENTS

	Branche	Country	Weighting
NVIDIA	IT	US	4.4%
HOME DEPOT	Consumer Discretionary	US	2.6%
VISA	Finances	US	2.2%
ASML	IT	NE	2.0%
ADOBE	IT	US	1.9%
SALESFORCE.COM	IT	US	1.6%
CISCO SYSTEMS	IT	US	1.5%
COCA-COLA	Basic Consumption	US	1.5%
PEPSICO	Basic Consumption	US	1.5%
PAYPAL	IT	US	1.3%
			20.5%

Source: MSCI; As of December 2021

COUNTRY WEIGHTING



NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

OPPORTUNITIES

- **Return opportunity:** Full participation in the performance of the underlying up to the cap.
- **Capital protection:** At the end of the term, the investor obtains at least the capital protection amount.
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited yield opportunity:** The maximum redemption is limited by the cap. Investors do not participate in price increases of the underlying beyond the cap.
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below the capital protection level; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible.

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The price of the Capital Protection Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 90% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Capital Protection Certificate and are not paid out.

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Certificates by

