



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE EXPRESS 9

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
EXPRESS CERTIFICATE

- Underlying: EURO STOXX 50® Index
- Annual yield opportunity of 6.5%
- Barrier at 60% of the starting value, only active at the end of the term
- Full market risk in case of barrier violation, issuer risk
- Further information on opportunities/risks on the following pages
- Term: 1 to 5 years (early redemption possible)

EURO STOXX 50® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

REACH YOUR TARGET BY EXPRESS

In short:

The certificate offers an annual opportunity for early redemption, enabling investors to obtain a yield of 6.5% per year, if the EURO STOXX 50® Index quotes at or above its starting value at one of the valuation dates. If the index quotes below the starting value, the term extends by another year – up to a maximum of five years. In the event of a barrier violation at the final valuation date, the investor is entirely subject to market risk.

KEY FACTS

| | |
|--------------------------------------|--|
| Issuer | Raiffeisen Centrobank AG* |
| ISIN | AT0000A2WC45 |
| Issue price | 100% |
| Nominal Value | EUR 1,000 |
| Subscription period ¹ | Mar 29 – Apr 25, 2022 |
| Initial valuation date | Apr 26, 2022 |
| Issue value date | Apr 27, 2022 |
| Annual valuation dates | Apr 25, 2023; Apr 25, 2024; Apr 24, 2025; Apr 23, 2026; Apr 23, 2027 |
| Final valuation date | Apr 23, 2027 |
| Early maturity dates | Apr 28, 2023; Apr 30, 2024; Apr 29, 2025; Apr 28, 2026 |
| Maturity date | Apr 28, 2027 |
| Starting value | closing price of the index at the initial valuation date |
| Termination level | 100% of the starting value |
| Observation of the termination level | at each annual valuation date |
| Barrier | 60% of the starting value |
| Observation of the barrier | only at the final valuation date |
| Redemption | Provided that the closing price of the EURO STOXX 50® Index quotes at or above the termination level at one of the annual valuation dates, (early) redemption is effected according to the predefined termination price. Otherwise redemption depends on the share performance: nominal value or shares. Redemption is dependent on the solvency of RCB*. |

Listing

Vienna, Frankfurt, Stuttgart

Quotes

www.rcb.at

* Raiffeisen Centrobank AG is a
100% owned subsidiary of Raiffeisen Bank
International AG – rating of RBI:
www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is
within the sole discretion of Raiffeisen Centrobank AG.

FUNCTIONALITY

At the **initial valuation date**, the closing price of the EURO STOXX 50® Index is fixed as **starting value** and the **barrier** (60% of the starting value) is determined. The starting value also represents the **termination level**. At the respective **annual valuation date**, the **closing price of the index** is **compared to the termination level**. If the index closing price quotes at or above the termination level at one of the annual valuation dates, the certificate is redeemed at the predefined termination price:

| TERM | TERMINATION LEVEL | TERMINATION PRICE | YIELD |
|-----------------------|-----------------------|-----------------------------|----------|
| 1 st year: | 100% = starting value | 106.5% of the nominal value | 1 x 6.5% |
| 2 nd year: | 100% = starting value | 113.0% of the nominal value | 2 x 6.5% |
| 3 rd year: | 100% = starting value | 119.5% of the nominal value | 3 x 6.5% |
| 4 th year: | 100% = starting value | 126.0% of the nominal value | 4 x 6.5% |
| 5 th year: | 100% = starting value | 132.5% of the nominal value | 5 x 6.5% |

→ THE TERMINATION PRICE INCREASES WITH THE TERM

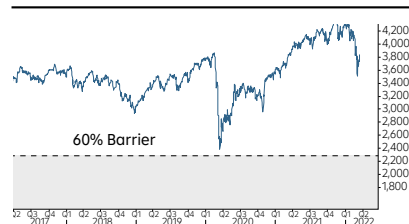
If the share quotes below the termination level at the annual valuation date, the term extends by another year (up to a maximum term of five years). At the same time, the **possible termination price increases annually by 6.5% of the nominal value** (up to a maximum of 132.5%).

If the certificate is not redeemed in the first four years and provided that the underlying quotes below the termination level at the fifth and **final valuation date**, an additional safety mechanism applies: If the index quotes above the barrier of 60% of the starting value, **redemption is effected at 100%** of the nominal value. This means that if the index price did not decline by 40% or more compared to the starting value by the end of the term, investors obtain the nominal value of EUR 1,000 at the maturity date.

However, if the closing price of the index is at or below the barrier, the redemption is 1:1 according to the index performance (percentage performance of the index from the starting value to the closing price on the last valuation date).

EURO STOXX 50® INDEX

ISIN: EU0009658145



As of: Mar 15, 2022; Source: Reuters (STOXX50E)

Please note that past performance is no reliable indicator for future results.

TOP 5 INDEX CONSTITUENTS

ASML Holding NV

LVMH Moët Hennessy Louis Vuitton SE

Linde Plc.

TotalEnergies SE

SAP SE

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

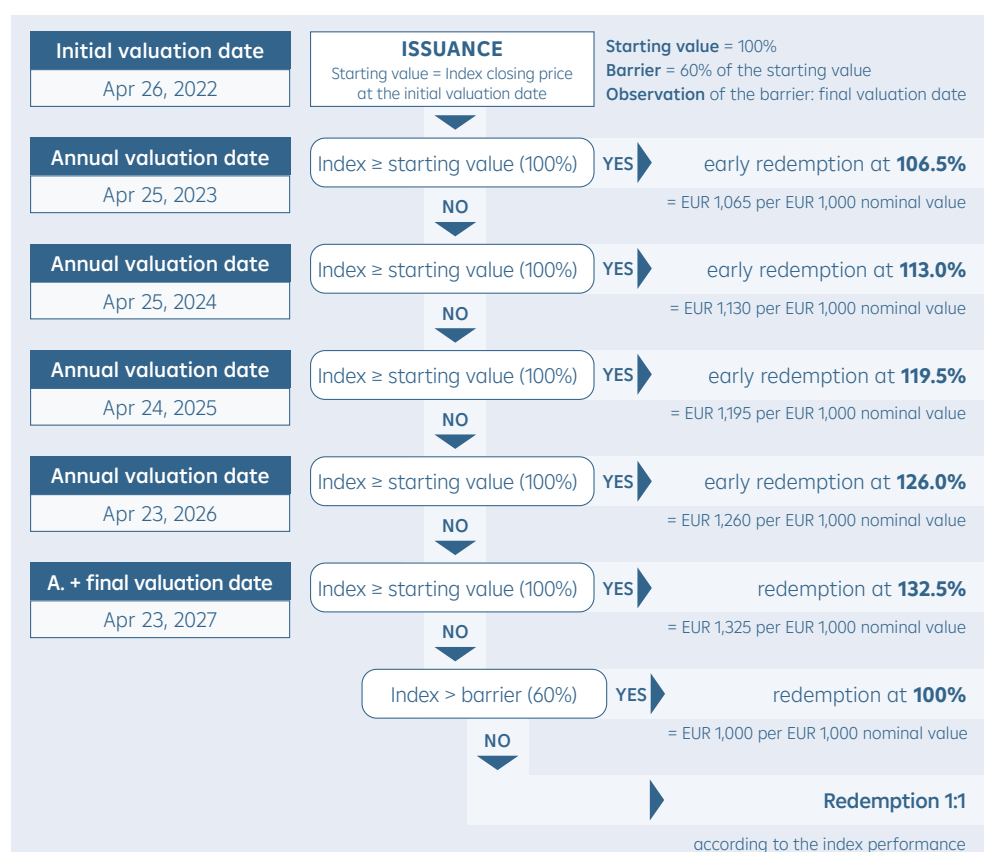
> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision) – and the key information document as well as „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation



OPPORTUNITIES

- **Yield opportunity:** Opportunity to obtain yield if the index remains constant or increases.
- **Possible early redemption:** Early redemption at the predefined termination price if the index quotes at or above the termination level at one of the annual valuation dates.
- **Flexibility:** Tradability on secondary market, no management fees

RISKS

- **Limited yield opportunity:** The maximum yield is limited to 6.5% per year. If the index does not quote at or above the termination level at any of the five valuation dates, no (early) redemption at the predefined termination price will be effected and investors will not obtain any yield.
- **Barrier violation:** If the barrier is violated at the final valuation date, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 1/51520 - 484.

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