



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE BONUS&GROWTH

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: EURO STOXX 50® Index
- Unlimited participation in a positive index performance
- Redemption at a minimum of 118% if the barrier is not violated during the term
- Barrier at 50% of the index starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT WITH FIXED INTEREST

In short:

With this certificate investors participate without any yield limitation at 100% in the performance of the underlying EURO STOXX 50® Index at the end of the term. Provided the barrier of 50% of the index starting value was never touched or undercut during the observation period, the certificate will be redeemed at the minimum of 118% of the nominal value. In the event of a barrier violation during the term investors are exposed to full market risk; this means a substantial capital loss is possible.

Issuer	Raiffeisen Centrobank AG*
ISIN	AT0000A2Y693
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	May 24 - Jun 20, 2022
Initial valuation date	Jun 21, 2022
Issue value date	Jun 22, 2022
Final valuation date	Jun 17, 2027
Maturity date	Jun 22, 2027
Underlying	EURO STOXX 50® Index
Calculation agent underlying	STOXX Ltd.
Starting value	closing price of the index at the initial valuation date
Final value	closing price of the index at the final valuation date
Barrier	50% of the starting value
Barrier observation	continuously (every price)
Observation period	Jun 22, 2022 - Jun 17, 2027
Bonus level	118% of the starting value
Bonus amount	118% of the nominal value
Participation factor	100%
Cap	Unlimited
Maximum amount	Unlimited
Listings	Vienna, Frankfurt, Stuttgart

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

FUNCTIONALITY

At the **initial valuation date** the **starting value** of the underlying is fixed and from that the **barrier** is determined. During the observation period the underlying price is compared to the barrier. On the **final valuation date** one of the following **scenarios** will apply:

1) Barrier not touched or undercut

a) If the underlying price **always** quoted **above** the barrier and the final value is **at or above** the bonus level, redemption is affected on the maturity date according to the **underlying performance** (percentage performance from the starting value to the final value).

b) If the underlying price **always** quoted **above** the barrier and the final value is **below** the bonus level, the **bonus amount** is paid out on the maturity date.

2) Barrier touched or undercut at least once

If the underlying price quoted **at or below** the barrier at least once, redemption is affected on the maturity date according to the **underlying performance** (percentage performance from the starting value to the final value).

REDEMPTION PROFILE: EXEMPLARY PRESENTATION

FINAL VALUE*	REDEMPTION** NOT VIOLATED	IF BARRIER VIOLATED
+50%	150%	150%
+30%	130%	130%
+10%	118%	110%
+/-0%	118%	100%
-10%	118%	90%
-40%	118%	60%

* in comparison to the starting value; ** in % of the nominal value

Details on the opportunities and risks are given on the following page.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

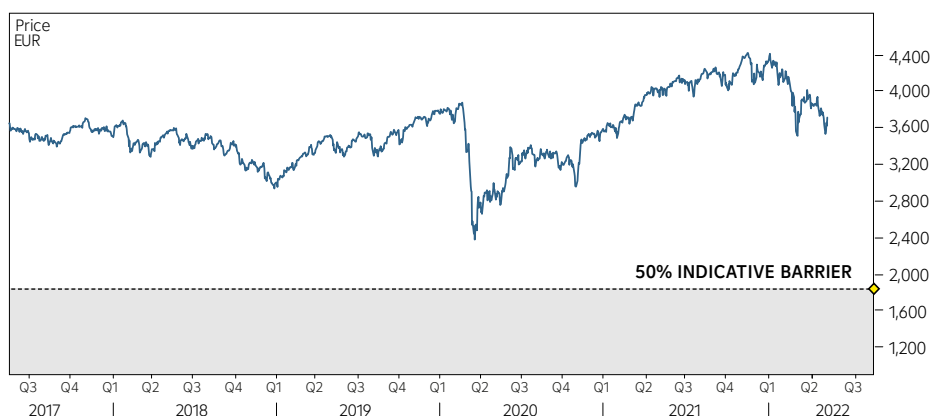
3 to 5 years

> 5 years

EURO STOXX 50® - TOP 10 CONSTITUENTS

	Sector	Country	Weighting
ASML Holding	Technology	Netherlands	7.6%
LVMH	Luxury goods	France	5.5%
Linde	Chemicals	Great Britain	5.4%
TotalEnergies	Oil&Gas	France	4.8%
Sanofi	Pharmaceuticals	France	4.1%
SAP	IT	Germany	3.7%
Siemens	Industrials	Germany	3.2%
Allianz	Financials	Germany	3.1%
L'Oreal	Basic consumption	France	2.8%
Air Liquide	Industrials	France	2.8%

42.9%



EU0009658145

As of: May 16, 2022; Source: Reuters (.STOXX50E)

Please note that past performance is no reliable indicator for future performance of this underlying.

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision) – and the key information document as well as „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation.

OPPORTUNITIES

- **Yield opportunity:** Full participation in the performance of the underlying index without cap
- **Safety buffer:** Partial protection against declining prices due to the initial safety buffer of 50% - barrier at 50% of the starting value
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **No guaranteed minimum yield:** The redemption of the certificate depends on the performance of the underlying. There is no guaranteed minimum redemption.
- **Barrier violation:** In case of barrier violation, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can occur.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfill its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible.

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The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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