



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

ESG GLOBAL DIVIDEND WINNER



INVESTMENT PRODUCT WITH CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- Underlying: MSCI® World ESG Select Dividend 50 Price EUR Index
- Full participation in the index performance up to max. +55% (redemption at the end of the term)
- 100% capital protection at the end of the term
- Issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

Das hier beschriebene Finanzinstrument basiert auf einem MSCI Index.



Certificates by

 **Raiffeisen
CENTROBANK**

INVESTMENT WITH CAPITAL PROTECTION

In short:

With this certificate investors participate at 100% in the performance of the STOXX® Global Select Dividend 100 Price EUR Index at the end of the term – up to a maximum of +55% compared to the starting value. In the event of a negative index performance capital protection of 100% takes effect at the end of the term.



This certificate complies with RCB's sustainability standard. For further information please click here: www.rcb.at/en/sustainability

Issuer	Raiffeisen Centrobank AG*
ISIN	AT0000A2YNT9
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	July 6 - July 27, 2022
Initial valuation date	July 28, 2022
Issue value date	July 29, 2022
Final valuation date	July 26, 2027
Maturity date	July 29, 2027
Underlying	MSCI® World ESG Select Dividend 50 Price EUR Index
Calculation Agent	MSCI Inc.
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	100% at the end of the term
Participation factor	100%
Cap	155% of the starting value
Max. amount	155% of the nominal value
Listings	Vienna, Frankfurt, Stuttgart

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

² Redemption at the maturity date dependent on the solvency of RCB*.

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

FUNCTIONALITY

At the **initial valuation date** the **starting value** of the underlying and at the **final valuation date** the **final value** are determined. At the final valuation date the final value is compared to the starting value and one of the following **scenarios** will apply:

1) Final value ≥ 155% of the starting value → Redemption at 155%

If the final value is greater or equal to 155% of the starting value, the certificate will be redeemed on the maturity date at 155% of the nominal value. This also represents the maximum redemption (maximum amount).

2) Final value ≥ 100% & < 155% of the starting value → 100% Participation

If the final value is greater or equal to 100% but less than 155% of the starting value, the certificate will be redeemed on the maturity date according to the performance of the underlying (percentage development from the starting value to the final value).

3) Final value < 100% of the starting value → Redemption at 100%

If the final value is less than 100% of the starting value, the certificate will be redeemed at 100% of the nominal value (capital protection) on the maturity date.

The **fixed interest rate** is paid out **in any case**, regardless of the underlying performance.

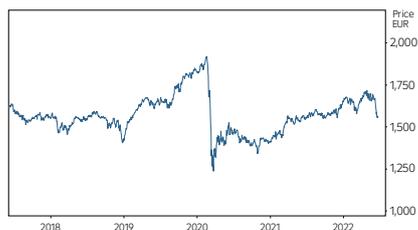
PAYOUT PROFILE: EXEMPLARY PRESENTATION

FINAL VALUE*	REDEMPTION**
+80%	155%
+70%	155%
+50%	150%
+35%	135%
+10%	110%
+/- 0% (= Starting value)	100%
- 10%	100%
- 30%	100%

* in comparison to the starting value; ** in % of the nominal value

For details on risks and opportunities please see the following pages.

MSCI® WORLD ESG SELECT DIVIDEND 50 PRICE EUR INDEX



As of June 23, 2022; Source: Reuters (MXWOESD)
ISIN: GB00BLB79R60

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

The nominal value is **capital protected** by Raiffeisen Centrobank AG at the **end of the term**, i.e. during the term the price of the certificate can fall below the capital protection level, but at the end of the term investors obtain at least the capital protection amount.

YOUR EXPECTED MARKET TREND

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

UNDERLYING: MSCI® WORLD ESG SELECT DIVIDEND 50 PRICE EUR INDEX

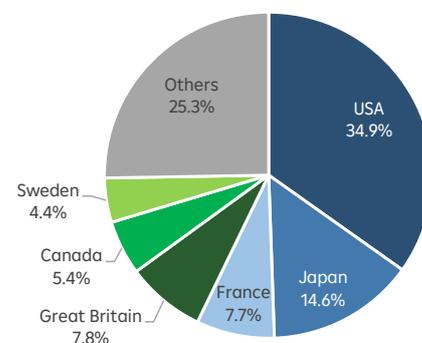
- **Index calculation:** By the independent index provider MSCI
- **Underlying:** MSCI World Index
- **Inclusion:** Shares of the top 50% companies with the highest ESG (Environmental, Social, Governance) ratings calculated by MSCI within their respective industries („Best-in-Class“ selection).
- **Exclusion criteria:** Values- and climate-protection-based exclusions: violations of UN Global Compact principles; operating in controversial business areas e.g. related to arms, armaments, tobacco, gambling, coal, nuclear power, oil & gas extraction
- **Review/adjustment:** Quarterly
- **Index weighting:** According to highest dividend yield and lowest volatility; max. 5% per share at adjustment date; country and sector weighting max. 10% above corresponding weighting in MSCI® World Index

TOP 10 CONSTITUENTS

	Sector	Country	Weighting
TELENOR	Communications	NO	4.2%
GENERAL MILLS	Basic consumpt.	US	3.9%
SOFTBANK	Communications	JP	3.6%
CISCO SYSTEMS	IT	US	3.3%
HEALTHPEAK PROPERTIES	Real Estate	US	3.2%
NORDEA BANK	Financials	FI	3.1%
KIMBERLY-CLARK	Basic consumpt.	US	3.1%
PHOENIX GROUP	Financials	GB	3.0%
EMERA	Utilities	CA	2.9%
CONAGRA BRANDS	Basic consumpt.	US	2.9%
			33.2%

Source: MSCI; As of: June 2022

COUNTRY WEIGHTING



OPPORTUNITIES

- **Return opportunity:** Full participation in the underlying performance up to the cap
- **Capital protection:** At the end of the term, the investor obtains at least the capital protection amount.
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited yield opportunity:** The highest possible redemption is limited by the maximum amount.
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below the capital protection level. For example, strongly rising interest rates have a negative impact on the price performance of the certificate. The capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The price of the Capital Protection Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Capital Protection Certificate and are not paid out.

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Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088

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