



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

5.4% EUROPE/USA BONUS&SAFETY

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlyings: EURO STOXX 50® index and S&P 500® index
- 5.4% fixed annual interest rate
- Barrier at 39% of the respective index starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 2 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.
S&P 500® is a registered trademark of S&P Dow Jones Indices LLC.



Certificates by

 **Raiffeisen
CENTROBANK**

INVESTMENT WITH FIXED INTEREST RATE

In short:

With this certificate investors obtain a fixed interest rate of 5.4% annually. At the end of the term, redemption is effected at 100% provided that the EURO STOXX 50® index and the S&P 500® index always quoted above the barrier of 39% of their respective starting value during the term. In the event of a barrier violation during the term by at least one of the underlyings, investors are exposed to full market risk; this means a substantial capital loss is possible.

| | |
|-----------------------------|--|
| Issuer | Raiffeisen Centrobank AG* |
| ISIN | AT0000A313K8 |
| Issue price | 100% |
| Nominal value | EUR 1,000 |
| Subscr. period ¹ | Oct 20 – Nov 22, 2022 |
| Initial valuation date | Nov 23, 2022 |
| Issue value date | Nov 24, 2022 |
| Final valuation date | Nov 20, 2024 |
| Maturity date | Nov 25, 2024 |
| Underlyings | EURO STOXX 50® Index S&P 500® Index |

Calculation agent underlying

EURO STOXX 50®: STOXX Ltd.

S&P 500®: S&P Dow Jones Indices LLC

Starting value closing price of the index at the initial valuation date

Final value closing price of the index at the final valuation date

Barrier 39% of the according starting value

Barrier observation continuously (every price)

Observation period

Nov 24, 2022 - Nov 20, 2024

Fixed interest rate 5.4% of the nominal value per year of term

Interest rate payout dates

Nov 24, 2023; Nov 23, 2024

Listings Vienna, Frankfurt, Stuttgart

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RfI: www.rbiinternational.com/ir/ratings

FUNCTIONALITY

At the **initial valuation date** the **starting values** of the underlyings are fixed and from that the **barriers** are determined. During the **observation period** the underlying prices are compared with the according barrier. On the **final valuation date** one of the following **scenarios** will apply:

1) Barrier not touched or undercut

If the underlying prices **always** quoted **above** their respective barrier, **100% of the nominal amount** is redeemed on the maturity date. This also represents the maximum redemption.

2) Barrier touched or undercut at least once

If **at least one** of the underlyings quoted **at or below** its respective barrier, redemption on the maturity date will be affected according to the performance of the underlying with the **worst performance** (percentage performance from the starting value to the final value). The maximum redemption remains capped at 100% of the nominal amount.

The **fixed interest rate** is paid out **in any case**, regardless of the underlying performance.

REDEMPTION PROFILE: EXEMPLARY PRESENTATION

| FINAL VALUE* | | REDEMPTION** | IF BARRIER |
|--------------|--------------|--------------|------------|
| UNDERLYING 1 | UNDERLYING 2 | NOT VIOLATED | VIOLATED |
| +20% | +30% | 100% | 100% |
| +15% | +5% | 100% | 100% |
| +/-0% | +/-0% | 100% | 100% |
| -10% | +25% | 100% | 90% |
| +10% | -20% | 100% | 80% |
| -20% | -40% | 100% | 60% |

* in comparison to the starting value; ** in % of the nominal value

NOTE:
The redemption is always based on the underlying with the worst performance!

Details on the opportunities and risks are given on the following page.

EURO STOXX 50® - TOP 10 CONSTITUENTS

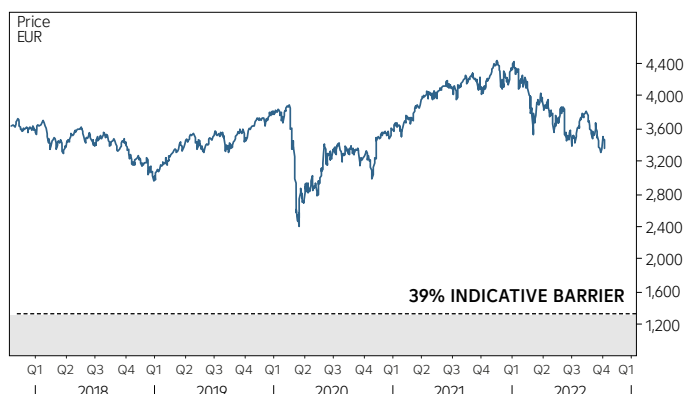
| | Sector | Country | Weighting |
|--------------------|-------------------|---------|-----------|
| ASML Holding | Technology | NL | 7.2% |
| LVMH | Luxury goods | FR | 6.3% |
| Linde | Chemicals | GB | 5.5% |
| TotalEnergies | Oil&Gas | FR | 5.4% |
| SAP | IT | DE | 3.7% |
| Sanofi | Pharmaceuticals | FR | 3.6% |
| L'Oreal | Basic consumption | FR | 3.1% |
| Siemens | Industrials | DE | 3.0% |
| Schneider Electric | Industrie | FR | 2.7% |
| Allianz | Financials | DE | 2.6% |

43.2%

S&P 500® - TOP 10 CONSTITUENTS

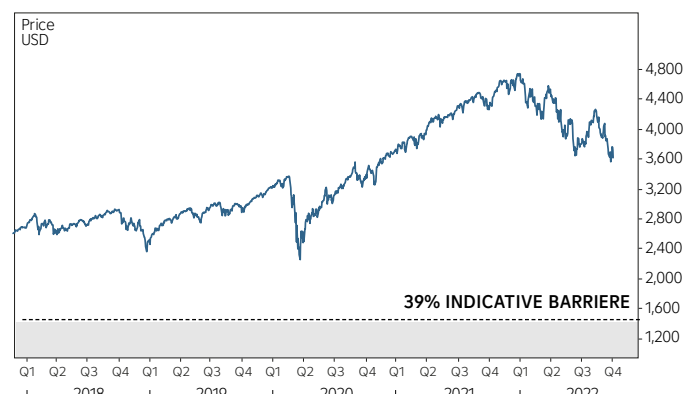
| | Sector | Weighting |
|------------------------------|-----------------|-----------|
| Apple | IT | 6.9% |
| Microsoft | IT | 5.7% |
| Amazon.com | IT | 3.3% |
| Tesla | Automobile | 1.9% |
| Alphabet (Class A) | IT | 1.9% |
| Alphabet (Class C) | IT | 1.7% |
| Berkshire Hathaway (Class B) | Financials | 1.6% |
| UnitedHealth Group | Health care | 1.5% |
| Johnson & Johnson | Pharmaceuticals | 1.4% |
| Exxon Mobil Corporation | Oil&Gas | 1.4% |

27.5%



EU0009658145

As of: October 7, 2022; Source: Reuters (.STOXX50E; .SPX); Please note that past performance is no reliable indicator for future performance of this underlying.



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SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision) – and the key information document as well as „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation.

OPPORTUNITIES

- **Fixed interest rate:** The fixed annual interest rate (5.4% p.a.) is paid out regardless of the underlying performance.
- **Safety buffer:** Partial protection against declining prices due to the initial safety buffer of 51% - barrier at 39% of the starting value
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited yield opportunity:** The yield is in any case limited to the fixed annual interest payments, investors do not participate in price increases of the underlyings beyond their starting values.
- **Barrier violation:** In case of barrier violation, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can occur.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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