



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

1% DIVIDEND STOCKS BOND

INVESTMENT PRODUCT WITH 100% CAPITAL PROTECTION GUARANTEE CERTIFICATE

- Underlying: STOXX® Global Select Dividend 100 Price EUR Index
- 1% fixed annual interest rate
- Opportunity to obtain an attractive yield at the end of the term: 28% if the index quotes at or above the starting value
- 100 % capital protection at the end of the term
- Issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT WITH CAPITAL PROTECTION

In short:

The certificate has two possible redemption scenarios: 1) Redemption at 128% if the underlying STOXX® Global Select Dividend 100 Price EUR Index is at/above 100% of the starting value at the end of the term; 2) 100% capital protection if the index is below 100% of the starting value at the end of the term. In addition investors obtain a fixed interest rate of 1% annually.

Issuer	Raiffeisen Centrobank AG*
ISIN	AT0000A31FA9
Issue price	100%
Nominal value	EUR 1,000
Subscr. period¹	Oct 31 - Nov 22, 2022
Initial valuation date	Nov 23, 2022
Issue value date	Nov 24, 2022
Final valuation date	Nov 19, 2028
Maturity date	Nov 24, 2028
Underlying	STOXX® Global Select Dividend 100 Price EUR Index
Calculation Agent	STOXX Ltd.
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	100% at the end of the term
Fixed interest rate	1% of the nominal value per year of term
Relevant payout levels	1) 100% of the starting value
Redemption per level	1) 128% of the nominal value
Maximum amount	128% of the nominal value
Listing	Vienna, Frankfurt, Stuttgart

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG - rating of RBI: www.rbiinternational.com/ir/ratings

FUNCTIONALITY

At the **initial valuation date** the **starting value** and at the **final valuation date** the **final value** of the underlying are determined. At the final valuation date the final value is compared to the starting value and one of the following **scenarios** will apply:

1) Final value \geq 100% of the starting value → Redemption at 128%

If the final value is greater or equal to 100% of the starting value, the certificate will be redeemed at the maturity date at 128% of the nominal value. This amount also represents the maximum redemption (maximum amount).

2) Final value < 100% of the starting value → Redemption at 100%

If the final value is below 100% of the starting value, the certificate will be redeemed at the maturity date at 100% of the nominal value.

The **fixed interest rate** is paid out **in any case**, regardless of the underlying performance.

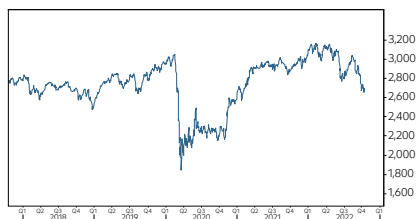
PAYOUT PROFILE: EXEMPLARY PRESENTATION

FINAL VALUE*	REDEMPTION**
+70%	128%
+25%	128%
+10%	128%
+5%	128%
+/- 0% (= Starting value)	128%
- 5%	100%
- 10%	100%
- 30%	100%

* in comparison to the starting value; ** in % of the nominal value

For details on risks and opportunities please see the following pages.

STOXX® GLOBAL SELECT DIVIDEND 100 PRICE EUR INDEX



As of October 14, 2022; Source: Reuters (SDGP)
ISIN: US26063V1180

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

The nominal value is **capital protected** by Raiffeisen Centrobank AG at the **end of the term**, i.e. during the term the price of the certificate can fall below the capital protection level, but at the end of the term investors obtain at least the capital protection amount.

YOUR EXPECTED MARKET TREND

declining sideways rising

YOUR INVESTMENT HORIZON

< 3 years 3 to 5 years > 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

UNDERLYING: STOXX® GLOBAL SELECT DIVIDEND 100 PRICE EUR INDEX

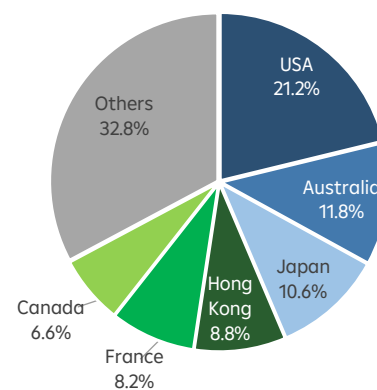
- **Index calculation:** By the renowned index provider STOXX
- **Baseline:** STOXX® Global 1800 Index
- **Selection criteria:** Indicative net annual dividend yield; non-negative dividend growth rate over the past five years; Dividend payment in four out of five calendar years; non-negative dividend payout ratio of no more than 60%; minimum level of liquidity.
- **Inclusion:** Shares with the highest net dividend yield from North America (40 shares), Europe (30 shares) and Asia/Australia (30 shares).
- **Review/adjustment:** Annually
- **Index weighting:** According to indicative net annual dividend yield, whereby in the process of the annual adjustment the weighting of an individual share may not exceed 10%.

TOP 10 CONSTITUENTS

	Branche	Country	Weighting
FORTESCUE METALS	Materials	AU	3.8%
RIO TINTO	Materials	GB	2.2%
ELECTRICITE DE FRANCE	Utilities	FR	2.1%
RIO TINTO	Materials	AU	2.0%
AP MOLLER-MAERSK	Industrials	DK	1.8%
ACS	Industrials	ES	1.7%
SINO LAND	Financials	HK	1.7%
MITSUI OSK LINES	Industrials	JP	1.6%
SUN HUNG KAI PROPER.	Real Estate	HK	1.6%
ASR NEDERLAND	Real Estate	HK	1.5%
			20.0%

Source: Bloomberg; As of October 2022

COUNTRY WEIGHTING



OPPORTUNITIES

- **Return opportunity:** Investors can already achieve a return if the price of the index remains constant. In addition investors obtain a fixed annual interest rate (1% p.a.).
- **Capital protection:** At the end of the term, the investor obtains at least the capital protection amount.
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited yield opportunity:** The maximum redemption is limited by the maximum amount.
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below the capital protection level. Loss of value due to inflation is not covered by the capital protection. The capital protection applies exclusively at the end of the term.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The price of the Capital Protection Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Capital Protection Certificate and are not paid out.

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Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 1/51520 - 484.

Your contacts at Raiffeisen Centrobank AG, Am Stadtpark 9, 1030 Vienna/Austria:

Product Hotline	Ph: +43 1/51520 - 484	produkte@rcb.at
Heike Arbter (Member of the Board)	Ph: +43 1/51520 - 407	heike.arbter@rcb.at
Philipp Arnold (Head of Structured Products Sales)	Ph: +43 1/51520 - 469	philipp.arnold@rcb.at
Roman Bauer (Head of Trading)	Ph: +43 1/51520 - 384	roman.bauer@rcb.at
Mariusz Adamiak	Ph: +43 1/51520 - 395	mariusz.adamiak@rcb.at
Raphael Bischinger	Ph: +43 1/51520 - 432	raphael.bischinger@rcb.at
Maida Blentic	Ph: +43 1/51520 - 394	maida.blentic@rcb.at
Anton Bondar	Ph: +43 1/51520 - 471	anton.bondar@rcb.at
Peidong Cao	Ph: +43 1/51520 - 493	peidong.cao@rcb.at
Lukas Florreither	Ph: +43 1/51520 - 397	lukas.florreither@rcb.at
Walter Friehsinger	Ph: +43 1/51520 - 392	walter.friehsinger@rcb.at
Levin Gollner	Ph: +43 1/51520 - 473	levin.gollner@rcb.at
Lukas Hackl	Ph: +43 1/51520 - 468	lukas.hackl@rcb.at
Jan Kausek	Ph: +43 1/51520 - 486	jan.kausek@rcb.at
Paul Kieselbach	Ph: +43 1/51520 - 434	paul.kieselbach@rcb.at
Kathrin Korinek	Ph: +43 1/51520 - 401	kathrin.korinek@rcb.at
Aleksandar Makuljevic	Ph: +43 1/51520 - 385	aleksandar.makuljevic@rcb.at
Monika Mrnustikova	Ph: +43 1/51520 - 386	monika.mrnustikova@rcb.at
Patrick Paul	Ph: +43 1/51520 - 430	patrick.paul@rcb.at
Elisa Pichlbauer	Ph: +43 1/51520 - 483	anja.niederreiter@rcb.at
Michal Polin	Ph: +421/257203 - 041	michal.polin@rcb.sk
Martin Rainer	Ph: +43 1/51520 - 391	martin.rainer@rcb.at
Gabriele Rihtar	Ph: +43 1/51520 - 379	gabriele.rihtar@rcb.at
Ludwig Schweighofer	Ph: +43 1/51520 - 460	ludwig.schweighofer@rcb.at
Daniel Szabo	Ph: +43 1/51520 - 351	daniel.szabo@rcb.at
Alexander Unger	Ph: +43 1/51520 - 478	alexander.unger@rcb.at
Fabiola Vicenova	Ph: +421/257203 - 040	fabiola.vicenova@rcb.sk
Martin Vonwald	Ph: +43 1/51520 - 338	martin.vonwald@rcb.at
Wilhelmine Wagner-Freudenthal	Ph: +43 1/51520 - 381	wilhelmine.wagner-freudenthal@rcb.at



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