

# 105% Global Stocks Winner

- Underlying: MSCI® World Top ESG Select 4.5% Decrement Index
- Full participation in the index performance up to max. +20% (redemption at the end of the term)
- 105% capital protection at the end of the term
- Issuer risk
- Further information on opportunities/risks on the following pages
- Term of 3.5 years

The financial instrument described herein is based on an MSCI® index.

**Investment product** with capital protection  
Guarantee Certificate



With this certificate investors participate at 100% in the performance of the MSCI® World Top ESG Select 4.5% Decrement Index at the end of the term – up to a maximum of +20% compared to the starting value. In the event of a negative index performance capital protection of 105% takes affect at the end of the term.

<b>ISIN / WKN</b>	AT0000A330B1 / RC08UB
<b>Issuer<sup>1</sup></b>	Raiffeisen Bank International AG
<b>Issue price</b>	100%
<b>Nominal value</b>	USD 1,000
<b>Subscr. period<sup>2</sup></b>	Mar 3 - Apr 26, 2023
<b>Initial valuation date</b>	Apr 27, 2023
<b>Issue value date</b>	Apr 28, 2023
<b>Final valuation date</b>	Oct 22, 2026
<b>Maturity date</b>	Oct 28, 2026
<b>Underlying</b>	MSCI® World Top ESG Select 4.5% Decrement Index
<b>Calculation Agent</b>	MSCI Inc.
<b>Starting value</b>	Closing price of the underlying on the initial valuation date
<b>Final value</b>	Closing price of the underlying on the final valuation date
<b>Capital protect.</b>	105% at the end of term
<b>Participation factor</b>	100%
<b>Cap</b>	120%
<b>Listing</b>	Vienna, Frankfurt, Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](https://rbinternational.com/ir/ratings)

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

### Functionality

At the initial valuation date the starting value of the underlying and at the final valuation date the final value is determined. At the final valuation date the closing price of the final value is compared to the starting value and one of the following scenarios will apply:

1. Final value  $\geq$  120% of the starting value → Redemption at 120%  
If the final value is greater or equal to 120% of the starting value, the certificate will be redeemed on the maturity date at 120% of the nominal value. This also represents the maximum redemption (maximum amount).
2. Final value  $\geq$  105% & < 120% of the starting value → 100% Participation  
If the final value is greater than or equal to 100% but less than 120% of the starting value, the certificate will be redeemed on the maturity date according to the performance of the underlying (percentage development from the starting value to the final value).
3. Final value < 105% of the starting value → Redemption at 105%  
If the final value is less than 105% of the initial value, the capital protection of 105% applies at maturity. In this case, 105% of the nominal value is paid out on the redemption date.

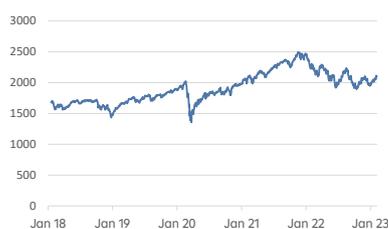
### Example payout profile

Final value*	Redemption**
+70%	120%
+50%	120%
+20%	120%
+3%	105%
+/-0% (= Starting value)	105%
-5%	105%
-15%	105%
-30%	105%

\* in comparison to the starting value    \*\* in percent of the nominal value

For details on risks and opportunities please see the following pages.

**MSCI® World Top ESG Select 4.5% Decrement Index**



As of: February 6, 2023; Source: Bloomberg (MXWOTES4) ISIN: GB00BNR44V41

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

**Consideration of major adverse impacts on sustainability (PAI):**

- Greenhouse gas emissions
- Species diversity (biodiversity)
- Waste prevention
- Water conservation and water consumption
- Social, labor and human rights issues incl. corruption and bribery

**My expected market trend**

- declining ↘
- sideways →
- rising ↗

**My investment horizon**

- < 3 years
- 3 to 5 years
- > 5 years

**Note**

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at [raiffeisenzertifikate.at/en/securities-prospectus/](https://raiffeisenzertifikate.at/en/securities-prospectus/) (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" [raiffeisenzertifikate.at/customer-information](https://raiffeisenzertifikate.at/customer-information)

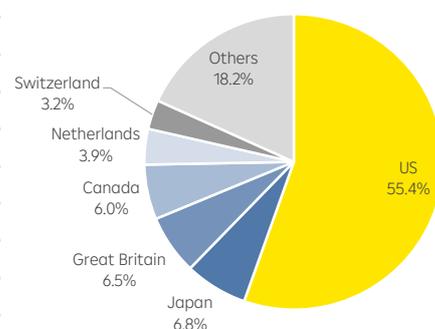
**Underlying: MSCI® World Top ESG Select 4.5% Decrement Index**

- Underlying: MSCI® World Index
- Inclusion: Shares of the top 50% companies with the highest ESG (Environmental, Social, Governance) ratings calculated by MSCI within their respective industries („Best-in-Class“ selection).
- Exclusion criteria: Serious violations of ESG principles; operating in controversial business areas e.g. related to arms, armaments, tobacco, gambling, adult entertainment, coal, nuclear power, oil & gas extraction animal exploitation, animal skins, genetic engineering and stem cells.
- Review/adjustment: Quarterly
- Index weighting: Market cap (free float), capped at 5% per share at each rebalance
- Decrement: Paid out net dividends are reinvested in the index; in exchange, 4.5% p.a. (= decrement) are deducted from the index price (daily aliquot)

**Top 10 Constituents**

	Sector	Country	Weighting
Microsoft	IT	US	4.8%
NVIDIA	IT	US	4.2%
Home Depot	Consumer Discr.	US	2.2%
ASML Holding	IT	NL	1.9%
Coca Cola	Basic Consump.	US	1.8%
Novo Nordisk	Health Care	DK	1.8%
PepsiCo	Basic Consump.	US	1.8%
Cisco Systems	IT	US	1.5%
Salesforce	IT	US	1.5%
Danaher	Health Care	US	1.3%
			22.5%

**Country weighting**



Source: MSCI; As of: February 2023

**Opportunities**

- Return opportunity: Full participation of the underlying performance up to the cap
- Capital protection: At the end of the term, the investor obtains at least the capital protection amount.
- Flexibility: Tradability on the secondary market, no management fees

**Risks**

- No guaranteed minimum yield: The payout of the certificate depends on the underlying performance. There is no guaranteed minimum payout.
- Capital protection only at the end of the term: During the term the price of the certificate may drop below the capital protection level. For example, strongly rising interest rates have a negative impact on the price performance of the certificate. The capital protection applies exclusively at the end of the term.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

For further information, please contact your bank advisor, visit [raiffeisenzertifikate.at](http://raiffeisenzertifikate.at) or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or [info@raiffeisenzertifikate.at](mailto:info@raiffeisenzertifikate.at). Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

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