

8% Immofinanz Plus Reverse Convertible Bond

- Underlying: Immofinanz share
- 8% fixed annual interest rate
- Redemption of the nominal value or physical delivery of shares
- Barrier at 65% of the underlying price
- Observation of the barrier only at the final valuation date
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 2 years

Investment product without capital protection
Reverse Convertible Bond



With this certificate investors obtain an annual fixed interest rate of 8%. Whether the nominal value is returned at the end of the term or whether physical delivery of shares is effected depends on the performance of the underlying share. In the event of a barrier violation at the end of term investors are entirely subject to market risk. In this case a significant loss of capital is possible.

Issuer*	Raiffeisen Bank International AG
ISIN	AT0000A33818
Issue price	100%
Nominal value	EUR 1.000
Subscription period²	Mar 21 - Apr 11, 2023
Initial valuation date	Apr 12, 2023
Issue value date	Apr 13, 2023
Final valuation date	Apr 9, 2025
Maturity date	Apr 14, 2025
Underlyings	Immofinanz AG common share
Calculation agent of underlyings	Vienna Stock Exchange
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	65% of the respective starting value
Barrier observation	only at the final valuation date (closing prices)
Fixed interest rate	8% of the nominal value per year of term
Interest rate payout dates	Apr 12, 2024; Apr 12, 2025
Listing	Vienna, Frankfurt, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Eine vorzeitige Beendigung/Verlängerung der Zeichnungsfrist liegt im Ermessen der Raiffeisen Bank International AG.

How the certificate works

On the initial valuation date, the starting value of the underlying is determined and based on that the barrier is defined. At the final valuation date one of the following scenarios will apply:

1. Underlying price > barrier
If the final value of the underlying is above its barrier, 100% of the nominal amount is paid out on the maturity date. This also represents the maximum amount.
2. Underlying price ≤ barrier
If the final value of the underlying quotes at or below its barrier, physical delivery of shares is effected.

The fixed interest rate is paid out in any case, regardless of the performance of the underlying shares.

Physical delivery of shares

A defined number of shares is booked into the investor's securities account. The number is calculated as follows:

$$\text{Number of shares} = \text{Nominal value} / \text{starting value}$$

Usually this does not result in whole numbers. Due to the fact that shares are traded in whole numbers only, in the event of physical delivery the residual value is paid out in cash (= cash settlement) according to the market value:

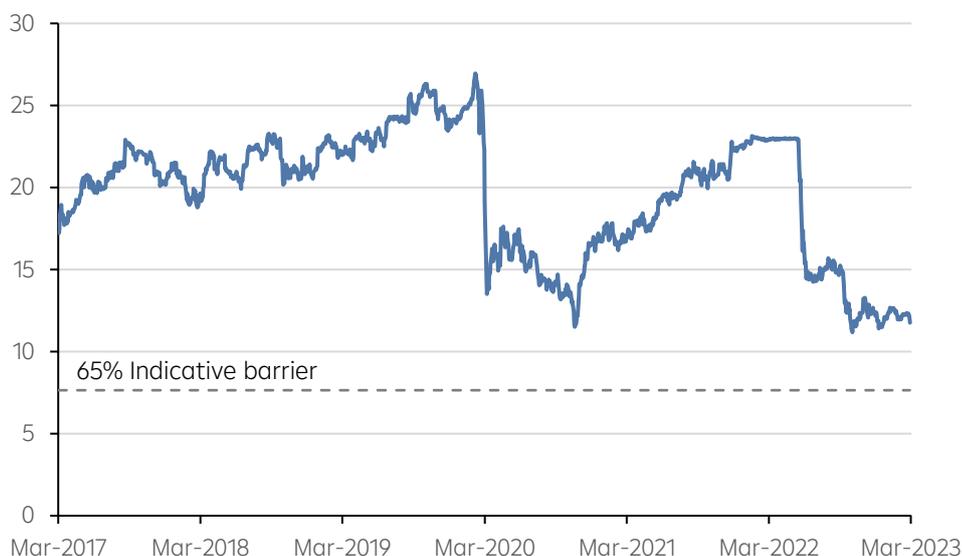
$$\text{Cash settlement} = \text{Fraction of the shares} \times \text{final value}$$

The certificate provides for physical delivery of shares. In the most unfavourable case, instead of a repayment of the nominal value the investor receives only the share with the worst performance delivered into the securities account.

For details on risks and opportunities please see the following pages.

Underlying: Immofinanz share

Immofinanz is a European commercial real estate group mainly active in the development of retail and office properties in Western and Eastern Europe.



As of: March 10, 2023; Source: Reuters (IIA.VI), ISIN: AT0000A21KS2
Please note that past performance is no reliable indicator for future results.

My market expectation

declining ↘ **sideways →** rising ↗

My investment horizon

< 3 years 3 to 5 years > 5 years

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customer-information

Opportunities

- Fixed interest rate: The fixed annual interest rate (8% p.a.) is paid out regardless of the performance of the underlying.
- Safety buffer: Partial protection against price losses due to the initial safety buffer of 35% - barrier at 65% of the respective starting value
- Flexibility: Tradability on the secondary market, no management fees

Risks

- Limited yield opportunity: The opportunity for yields is in any case limited to the fixed interest rate. Investors do not participate in price increases of the underlying beyond its starting value.
- Barrier violation: If the barrier is touched or undercut, the investor is entirely subject to market risk, without any protective mechanism. Close to the barrier, there can be disproportionate price movements of the reverse convertible bond.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

For further information, please contact your bank advisor, visit raiffeisenzertifikate.at or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or info@raiffeisenzertifikate.at. Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

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the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The price of the Reverse Convertible Bond is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Reverse Convertible Bond. If the Reverse Convertible Bond is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Reverse Convertible is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Reverse Convertible Bond is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Reverse Convertible Bond and are not paid out.

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