

8.3% US-Technology Plus Reverse Convertible Bond

- Underlyings: Alphabet share, Amazon share, Microsoft share
- 8.3% fixed annual interest rate
- Redemption of the nominal value or physical delivery of shares
- Barrier at 60% of the underlying price of each share
- Observation of the barrier only at the final valuation date
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 2 years

Investment product without capital protection
Reverse Convertible Bond



With this certificate investors obtain an annual fixed interest rate of 8.3%. Whether the nominal value is returned at the end of the term or whether physical delivery of shares is effected depends on the performance of the underlying shares. In case of physical delivery of shares at the end of term, a predefined number only of the share with the worst performance is delivered. In this case investors are entirely subject to market risk. In this case a significant loss of capital is possible.

Issuer*	Raiffeisen Bank International AG
ISIN	AT0000A36WR7
Issue price	100%
Nominal value	EUR 1.000
Subscription period²	Sep 7 - Oct 11, 2023
Initial valuation date	Oct 12, 2023
Issue value date	Oct 13, 2023
Final valuation date	Oct 8, 2025
Maturity date	Oct 14, 2025
Underlyings	Alphabet common share Amazon common share Microsoft common share
Calculation agent of underlyings	NASDAQ
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of the respective starting value
Barrier observation	only at the final valuation date (closing prices)
Fixed interest rate	8.3% of the nominal value per year of term
Interest rate payout dates	Oct 12, 2024; Oct 12, 2025
Listing	Vienna, Stuttgart

1 ... [Rating: rbinternational.com/ir/ratings](https://rbinternational.com/ir/ratings)

2 ... Eine vorzeitige Beendigung/Verlängerung der Zeichnungsfrist liegt im Ermessen der Raiffeisen Bank International AG.

How the certificate works

On the initial valuation date, the starting value of the underlying is determined and based on that the barrier and the termination levels are defined. At the final valuation date one of the following scenarios will apply:

1. All underlying prices > barrier
If the underlying prices were above their respective barrier, 100% of the nominal amount is paid out on the maturity date. This also represents the maximum amount.
2. At least one underlying price ≤ barrier
If the final value of at least one underlying quotes at or below its respective barrier, physical delivery of shares is effected. Only the underlying with the worst performance (percentage performance from the starting value to the final value) is delivered to the securities account.

The fixed interest rate is paid out in any case, regardless of the performance of the underlying shares.

Physical delivery of shares

A defined number of shares is booked into the investor's securities account. The number is calculated as follows:

$$\text{Number of shares} = \text{Nominal value} / \text{starting value}$$

Usually this does not result in whole numbers. Due to the fact that shares are traded in whole numbers only, in the event of physical delivery the residual value is paid out in cash (= cash settlement) according to the market value:

$$\text{Cash settlement} = \text{Fraction of the shares} \times \text{final value}$$

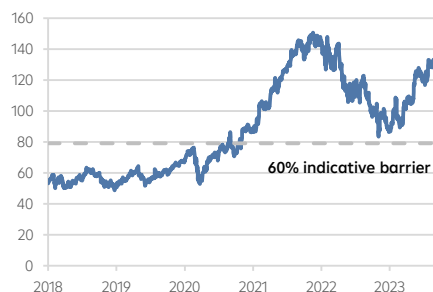
The certificate provides for physical delivery of shares. In the most unfavourable case, instead of a repayment of the nominal value the investor receives only the share with the worst performance delivered into the securities account.

For details on risks and opportunities please see the following pages.

Alphabet share

US technology giant

Alphabet is a holding company to which, among other things, the search engine Google, the video platform Youtube and the operating system Android belong.



US02079K1079

As of August 28, 2023; Source: Bloomberg (GOOG.UQ, AMZN.UQ, MSFT.UQ)

Please note that past performance is no reliable indicator for future results.

Amazon share

US technology giant

Amazon.com is one of the largest online retailers and providers of cloud solutions and streaming services.

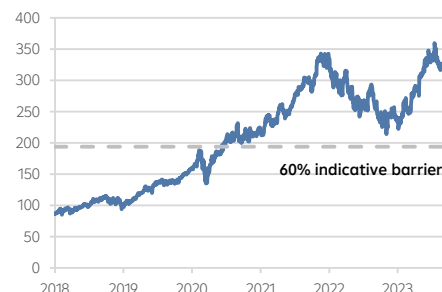


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Microsoft share

US technology giant

Microsoft is an international hardware and software manufacturer, best known for the Windows operating system.



US5949181045

My market expectation

declining ↘ **sideways →** rising ↗

My investment horizon

< 3 years 3 to 5 years > 5 years

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customer-information

Opportunities

- Fixed interest rate: The fixed annual interest rate (8.3% p.a.) is paid out regardless of the performance of the underlyings.
- Safety buffer: Partial protection against price losses due to the initial safety buffer of 40% - barrier at 60% of the respective starting value
- Flexibility: Tradability on the secondary market, no management fees

Risks

- Limited yield opportunity: The opportunity for yields is in any case limited to the fixed interest rate. Investors do not participate in price increases of the underlyings beyond their respective starting values.
- Barrier violation: If the respective barrier is touched or undercut, the investor is entirely subject to market risk, without any protective mechanism. Close to the barrier, there can be disproportionate price movements of the reverse convertible bond.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

For further information, please contact your bank advisor, visit [raiffeisenzertifikate.at](https://www.raiffeisenzertifikate.at) or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or info@raiffeisenzertifikate.at. Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

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