

5.5% Healthcare and Utilities

- Underlyings: STOXX® Europe 600 Utilities EUR Price Index and STOXX® Europe 600 Health Care EUR Price Index
- 5.5% fixed annual interest rate
- Barrier at 60% of the respective index starting value
- Observation of the barrier only at the final valuation date
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term 3 years

STOXX® is a registered trademark of STOXX Ltd.

Investment product without capital protection
Bonus Certificate



With this certificate investors obtain a fixed interest rate of 5.5% annually. At the end of the term, redemption is effected at 100% provided that the STOXX® Europe 600 Utilities EUR Price Index and the STOXX® Europe 600 Health Care EUR Price Index quote above the barrier of 60% of their respective starting values. In the event of a barrier violation at the end of the term by at least one of the underlyings, investors are exposed to full market risk; this means a substantial capital loss is possible.

Issuer	Raiffeisen Bank International AG ¹
ISIN / WKN	AT0000A37264
Issue price	100%
Nominal value	EUR 1.000
Subscr. period²	Sep 18 - Oct 16, 2023
Initial valuation date	Oct 17, 2023
Issue value date	Oct 18, 2023
Final valuation date	Oct 14, 2026
Maturity date	Oct 19, 2026
Underlyings	STOXX® Europe 600 Utilities EUR Price index STOXX® Europe 600 Health Care EUR Price index
Starting value	closing price of the respective index at the initial valuation date
Final value	closing price of the respective index at the final valuation date
Barrier	60% of the starting value
Barrier observation	final valuation date (closing prices)
Fixed interest rate	5.5% of the nominal value per year of term
Interest rate payout dates	Oct 17, 2024, Oct 17, 2025, Oct 17, 2026
Listings	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

How the certificate works

At the initial valuation date the starting values of the underlyings are fixed and from that the barriers are determined. At the final valuation date the underlying prices are compared with the according barrier and one of the following scenarios will apply:

1. Barrier not touched or undercut
If the underlying prices quotes above their respective barrier, 100% of the nominal amount is redeemed on the maturity date. This also represents the maximum redemption.
2. Barrier touched or undercut
If at least one of the underlyings quotes at or below its respective barrier, redemption on the maturity date will be affected according to the performance of the underlying with the worst performance (percentage performance from the starting value to the final value). The maximum redemption remains capped at 100% of the nominal amount.

The fixed interest rate is paid out in any case, regardless of the underlyings' performance.

Redemption profile: exemplary presentation

	Final Value*		Redemption**
	Underlying 1	Underlying 2	
	+20%	+30%	100%
	+15%	+5%	100%
	+/-0%	+/-0%	100%
	-35%	+25%	100%
	+10%	-20%	100%
	-20%	-40%	60%

* in comparison to the starting value; ** in % of the nominal value

Note: The redemption is always based on the underlying with the worst performance!

Details on the opportunities and risks are given on the following page.

STOXX® Europe 600 Utilities EUR Price Index

Well-known index members

	Industry	Country
IBERDROLA	Utilities	ES
ENEL	Utilities	IT
NATIONAL GRID	Utilities	GB
ENGIE	Utilities	FR
RWE	Utilities	DE
E.ON	Utilities	DE
SCOTTISH & SOUTHERN ENERGY	Utilities	GB
VEOLIA ENVIRONNEMENT	Utilities	FR
EDP ENERGIAS DE PORTUGAL	Utilities	PT



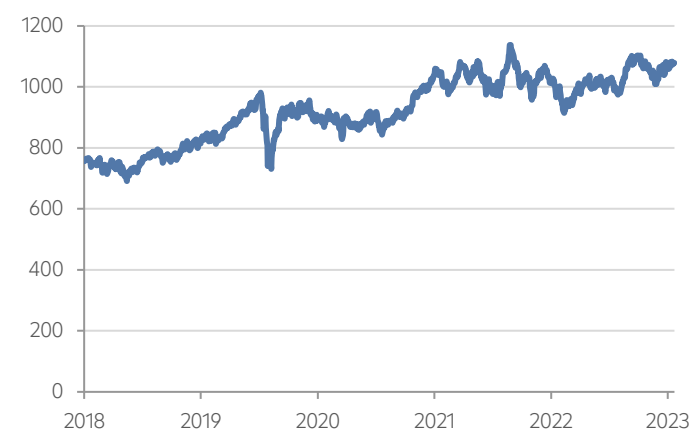
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As of September 5, 2023; Source: Bloomberg (SX6P Index, SXDP Index); Please note that past performance is no reliable indicator for future performance of this underlying.

STOXX® Europe 600 Health Care EUR Price Index

Well-known index members

	Industry	Country
NOVO NORDISK	Health Care	DK
ASTRAZENECA	Health Care	GB
NOVARTIS	Health Care	CH
ROCHE HOLDING AG	Health Care	CH
SANOFI	Health Care	FR
GSK	Health Care	GB
ESSILORLUXOTTICA	Health Care	FR
BAYER	Health Care	DE
LONZA	Health Care	CH



EU0009658723

My market expectation

declining ↘ **sideways →** rising ↗

My investment horizon

< 3 years **3 to 5 years** > 5 years

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customer-information

Opportunities

- Fixed interest rate: The fixed annual interest rate (5.5% p.a.) is paid out regardless of the underlyings' performance.
- Safety buffer: Partial protection against declining prices due to the initial safety buffer of 40%: barrier at 60% of the starting value.
- Flexibility: Tradability on the secondary market, no management fees.

Risks

- Limited yield opportunity: The yield is in any case limited to the fixed annual interest payments, investors do not participate in price increases of the underlyings beyond their starting values.
- Barrier violation: In case of barrier violation, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can occur.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

For further information, please contact your bank advisor, visit raiffeisenzertifikate.at or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or info@raiffeisenzertifikate.at. Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

Heike Arbter, Head of Division	heike.arbter@rbinternational.com	Gabriele Rihtar	gabriele.rihtar@rbinternational.com
Philipp Arnold, Head of Department	philipp.arnold@rbinternational.com	Daniel Szabo	daniel.szabo@rbinternational.com
Mariusz Adamiak	mariusz.adamiak@rbinternational.com	W. Wagner-Freudenthal	wilhelmine.wagner-freudenthal@rbinternational.com
Raphael Bischinger	raphael.bischinger@rbinternational.com	Roman Bauer, Abteilungsleitung	roman.bauer@rbinternational.com
Maida Blentic	maida.blentic@rbinternational.com	Peidong Cao	peidong.cao@rbinternational.com
Anton Bondar	anton.bondar@rbinternational.com	Yung Pin Chen	yungpin.chen@rbinternational.com
Lukas Florreither	lukas.florreither@rbinternational.com	Walter Friehsinger	walter.friehsinger@rbinternational.com
Jan Kausek	jan.kausek@rbinternational.com	Lukas Hackl	lukas.hackl@rbinternational.com
Marianne Kögel	marianne.koegel@rbinternational.com	Monika Mrnustikova	monika.mrnustikova@rbinternational.com
Kathrin Korinek	kathrin.korinek@rbinternational.com	Catarina Penela Amado	catarina.amado@rbinternational.com
Anna Kujawska	anna.kujawska@rbinternational.com	Ludwig Schweighofer	ludwig.schweighofer@rbinternational.com
Aleksandar Makuljevic	aleksandar.makuljevic@rbinternational.com	Martin Vonwald	martin.vonwald@rbinternational.com
Patrick Paul	patrick.paul@rbinternational.com	Alexander Unger, Abteilungsleitung	alexander.unger@rbinternational.com
Elisa Pichlbauer	elisa.pichlbauer@rbinternational.com	Levin Gollner	levin.gollner@rbinternational.com
Michal Polin	michael.polin@rbinternational.com	Juliusz Mozdzierz	juliusz.mozdzierz@rbinternational.com
Martin Rainer	martin.rainer@rbinternational.com	Veronika Oberpertinger	veronika.oberpertinger@rbinternational.com



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