

# Express Certificate America II

- Underlyings: iShares 20+ Year Treasury Bond ETF & MSCI North America Top ESG Select 4.5% Decrement EUR Index
- Yield opportunity up to 25% (5% per annum)
- Barrier at 60% of the starting value, only active at the end of the term
- Term: 1 to 5 years (early redemption possible)
- Full market risk in case of barrier violation, issuer risk
- Further information on opportunities/risks on the following pages

The financial product described here is based on MSCI® index and BlackRock ETF

**Investment product** without capital protection  
Express Certificate



This certificate provides the opportunity for early redemption each year and enables investors to obtain a yield of 5% per year if the values of the underlyings quote on one of the annual valuation days at or above the annually declining termination level. In case one of the values quotes below the respective termination level, the term will be extended by another year – up to a maximum of 5 years. If the barrier is violated at the end of the term, the investor is entirely subject to market risk.

Issuer <sup>1</sup>	Raiffeisen Bank International AG
ISIN	AT0000A3BJY3
Issue price	100%
Nominal value	CZK 1,000
Subscr. period <sup>2</sup>	18.03. - 26.04.2024
Initial valuation date	29.04.2024
Issue value date	30.04.24

#### Annual valuation dates

28.04.2025; 28.04.2026; 28.04.2027;  
26.04.2028; 26.04.2029;

#### Early maturity dates

02.05.2025; 04.05.2026; 03.05.2027;  
02.05.2028; 02.05.2029

**Underlying** iShares 20+ Year Treasury Bond  
ETF & MSCI North America Top ESG Select  
4.5% Decrement EUR Index

**Starting value** Closing price of the  
underlying at the initial valuation date

**Final value** Closing price of the  
underlying at the final valuation date

**Barrier** 60% of the starting value

**Observation of the barrier** only at the  
final valuation date (closing price)

**Termination levels as % of starting value**  
1) 100%, 2) 95%, 3) 90%, 4) 85%,  
5) 80% of the starting value

#### Observation of the termination levels

at each annual valuation date (closing prices)

**Termination prices** 1) 105%, 2) 110%,  
3) 115%, 4) 120%, 5) 125%

of the nominal value, provided that the  
closing price of the underlyings quotes  
at or above the termination level at the  
annual valuation date, (early) redemption  
is effected according to the predefined  
termination price. Redemption is dependent  
on the solvency of RBI.

**Quotes** Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](http://rbinternational.com/ir/ratings)

2 ... Early closing or extension of the subscription  
period is within the sole discretion of Raiffeisen Bank  
International AG.

#### How the certificate works

On the initial valuation date, the starting values of the underlyings are determined and based on that the respective barrier and the termination levels are defined. On the respective annual valuation date, the price of the underlyings are compared with the respective termination level. If the prices of both underlyings are at or above the termination level, (early) redemption of the certificate is effected at the predefined termination price:

Annual valuation dates	Is the price of the underlyings greater/ equal to ...	Termination price (% of the nominal value)
2025	<div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <math>\geq 100\%</math> of the starting value no ▼         </div>	yes ► 105 %
2026	<div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <math>\geq 95\%</math> of the starting value no ▼         </div>	yes ► 110 %
2027	<div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <math>\geq 90\%</math> of the starting value no ▼         </div>	yes ► 115 %
2028	<div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <math>\geq 85\%</math> of the starting value no ▼         </div>	yes ► 120 %
2029	<div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <math>\geq 80\%</math> of the starting value no ▼         </div>	yes ► 125 %
2029	<div style="border: 1px solid black; border-radius: 10px; padding: 5px; display: inline-block;"> <math>&gt; 60\%</math> of the starting value no ▼         </div>	yes ► 100 %

Redemption 1:1 according to the worst performing  
underlying: for example if the worst performing underlying  
drops to 50% of the starting value, redemption at 50%

If there has been no early redemption by the last year of the term and if the price of at least one underlying is also at or below the barrier on the final valuation date, redemption is effected 1:1 analogue to the performance of the worst performing underlying (percentage performance from the starting value to the closing price at the final valuation date).

**iShares 20+ Year Treasury Bond ETF**, an exchange-traded fund incorporated in the US that tracks the performance of an index composed of US Treasury bonds with remaining maturities greater than twenty years.

**MSCI® North America Top ESG Select 4.5% Decrement EUR Index**, which is composed of leading ESG stocks in North American markets such as NVIDIA, HOME DEPOT, MICROSOFT, ADOBE, CISCO SYSTEMS.

### My expected market trend

declining ↘

sideways →

rising ↗

### My investment horizon

< 3 years

3 to 5 years

> 5 years

### Risk profile of the product

1

2

3

4

5

6

7

### Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at [raiffeisenzertifikate.at/en/securities-prospectus/](https://raiffeisenzertifikate.at/en/securities-prospectus/) (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to „Customer information and regulatory matters“ [raiffeisenzertifikate.at/customer-information](https://raiffeisenzertifikate.at/customer-information)

## Opportunities

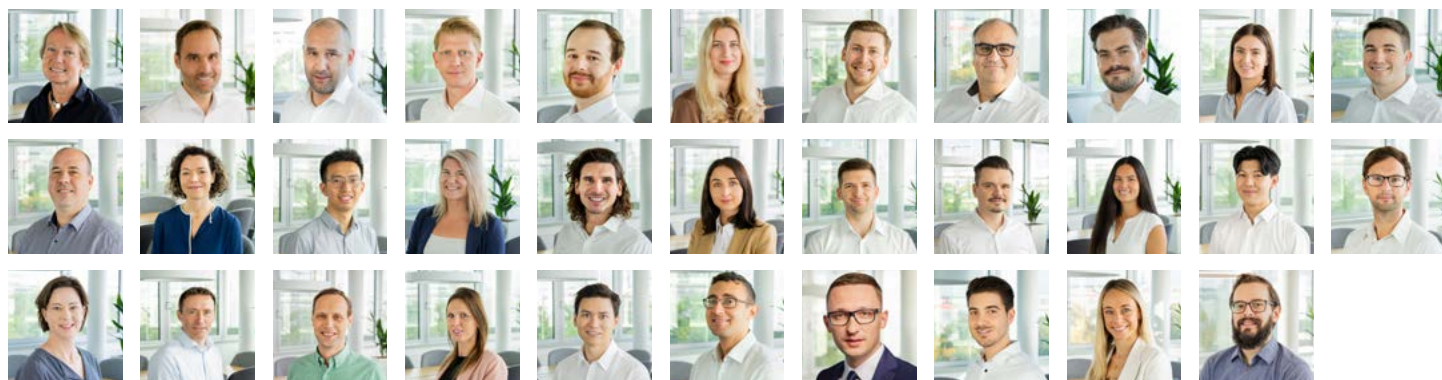
- **Yield opportunity:** Opportunity to obtain 5% yield if both underlyings remain at the same level or increase in value.
- **Safety buffer:** Partial protection against price losses due to the initial safety buffer of 40% - barrier at 60% of the starting value.
- **Flexibility:** Tradability on secondary market, no management fees.
- **Without currency risk:** Expres Certificat Amerika is currency hedged, i.e. the development of the CZK/EUR exchange rate has no influence on the price of the certificate.

## Risks

- **Limited yield opportunity:** The maximum yield is limited to 5% per annum. If none of the underlyings quotes at or above the termination level at any of the valuation dates, no (early) redemption at the predefined termination price will be effected and investors will not obtain any yield.
- **Barrier violation:** If the barrier is violated at the final valuation date, so at least one of the underlyings quotes at or below 60%, redemption is effected 1:1 according to the performance of the worst performing underlying and investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfill its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

For further information, please contact your bank advisor, visit [raiffeisenzertifikate.at/en](https://raiffeisenzertifikate.at/en) or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or [info@raiffeisenzertifikate.at](mailto:info@raiffeisenzertifikate.at). Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

Heike Arbter, Head of Division	heike.arbter@rbinternational.com	Gabriele Rihtar	gabriele.rihtar@rbinternational.com
Philipp Arnold, Head of Department	philipp.arnold@rbinternational.com	Daniel Szabo	daniel.szabo@rbinternational.com
Mariusz Adamiak	mariusz.adamiak@rbinternational.com	W. Wagner-Freudenthal	wilhelmine.wagner-freudenthal@rbinternational.com
Raphael Bischinger	raphael.bischinger@rbinternational.com	Roman Bauer, Head of Department	roman.bauer@rbinternational.com
Maida Blentic	maida.blentic@rbinternational.com	Peidong Cao	peidong.cao@rbinternational.com
Anton Bondar	anton.bondar@rbinternational.com	Yung Pin Chen	yungpin.chen@rbinternational.com
Lukas Florreither	lukas.florreither@rbinternational.com	Walter Friehsinger	walter.friehsinger@rbinternational.com
Jan Kausek	jan.kausek@rbinternational.com	Lukas Hackl	lukas.hackl@rbinternational.com
Paul Kieselbach	paul.kieselbach@rbinternational.com	Monika Mrnustikova	monika.mrnustikova@rbinternational.com
Marianne Kögel	marianne.koegel@rbinternational.com	Catarina Penela Amado	catarina.amado@rbinternational.com
Kathrin Korinek	kathrin.korinek@rbinternational.com	Ludwig Schweighofer	ludwig.schweighofer@rbinternational.com
Anna Kujawska	anna.kujawska@rbinternational.com	Martin Vonwald	martin.vonwald@rbinternational.com
Aleksandar Makuljevic	aleksandar.makuljevic@rbinternational.com	Alexander Unger, Head of Department	alexander.unger@rbinternational.com
Patrick Paul	patrick.paul@rbinternational.com	Markus Auer	markus.auer@rbinternational.com
Elisa Pichlbauer	elisa.pichlbauer@rbinternational.com	Levin Gollner	levin.gollner@rbinternational.com
Michal Polin	michael.polin@rbinternational.com	Juliusz Mozdierz	juliusz.mozdzierz@rbinternational.com
Martin Rainer	martin.rainer@rbinternational.com	Veronika Oberpertinger	veronika.oberpertinger@rbinternational.com



**DISCLAIMER**

In spite of all possible care taken, the data contained in this advertisement are provided purely as non-binding information. This advertisement constitutes neither investment advice nor an offer nor a recommendation nor an invitation to execute a transaction. The information contained in this advertisement is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this advertisement substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This advertisement has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The complete information for all financial instruments described in this advertisement as well as the sole legal basis for potential transactions in one of the described financial instruments is the Registration Document approved by the Luxembourg Financial Market Authority (CSSF) and the Securities Note approved by the Austrian Financial Market Authority (FMA) - both documents together form the Base Prospectus - together with any supplements and the respective Final Terms of the described financial instrument filed with the FMA. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities. Additional information on the financial instruments described herein may also be obtained from the respective key information documents (KIDs) that are available for download free of charge on the website of Raiffeisen Bank International AG ([raiffeisenzertifikate.at/en](https://raiffeisenzertifikate.at/en)) by entering the International Securities Identification Number (ISIN) of the respective financial instrument. Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Bank International AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein. Certificates are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Certificates react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying. Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at [raiffeisenzertifikate.at/en/basag](https://raiffeisenzertifikate.at/en/basag). A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that

the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The price of the Express Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Express Certificate. If the Express Certificate is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Express Certificate is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Express Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Express Certificate and are not paid out.

The financial instrument and the associated product documents may not be offered, sold, resold or delivered or published, either directly or indirectly, to natural or legal persons who are resident/registered office in a country in which this is prohibited by law. In no event may this document be distributed in the United States of America ("U.S.A.") to U.S. persons and the United Kingdom ("UK").

Certificates issued by Raiffeisen Bank International AG are no financial products as defined in the Regulation (EU) 2019/2088.

Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Bank International AG, Am Stadtpark 9, 1030 Vienna/Austria.