

USD Gold Twin Win Safe

Capital Protection Certificate

- Underlying: Gold (LBMA Gold Price PM)
- 1:1 participation in price increases of the underlying up to a maximum of +30
As long as the barrier is not violated (only active at maturity):
Conversion of price losses of the underlying down to -30 % into profits
- 100% capital protection after 5 year term

Please note the issuer risk and currency risk.

Further information on the payout profile, underlying and the risks can be found on the following pages.


ZERTIFIKATE
AWARD AUSTRIA
Best Issuer
2024



With this certificate you participate in rising prices of the underlying up to a maximum of +30 %. As long as the barrier (70% of the starting value) is not violated at the end of the term, price losses of the underlying are also converted into gains. At the end of the term you receive at least 100% of your invested capital back (capital protection).

How the certificate works

At the initial valuation date the starting value of the underlying is fixed and from that the barrier is determined. The underlying price is compared with the barrier on the final valuation date.

The following options are available at the end of the term:

1. Underlying is at/above its starting value
If the underlying has risen, you participate 1:1 in the price gains up to a maximum of +30 %.
2. Underlying is below its starting value
 - a. Barrier was not touched or undercut at the end of the term:
→ Price losses of the underlying are converted 1:1 into gains
 - b. Barrier was touched or undercut at the end of the term:
→ Redemption at 100% (capital protection)

Payout profile

Without barrier violation		With barrier violation	
Underlying performance	Redemption	Underlying performance	Redemption
+60%	130% (EUR 1,300)	+60%	130% (EUR 1,300)
+30%	130% (EUR 1,300)	+30%	130% (EUR 1,300)
+10%	110% (EUR 1,100)	+10%	110% (EUR 1,100)
0%	100% (EUR 1,000)	0%	100% (EUR 1,000)
-10%	110% (EUR 1,100)	-10%	100% (EUR 1,000)
-15%	115% (EUR 1,150)	-25%	100% (EUR 1,000)
-20%	125% (EUR 1,250)	-50%	100% (EUR 1,000)



The certificate is quoted in USD, so there is a currency risk for euro investors.



The payout profile applies at the end of the term

- 100% of the nominal amount is secured by the capital protection at the end of term.
- The maximum redemption is limited to 130% (maximum amount).
- Loss of value due to inflation is not covered by the capital protection.



During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling the capital protected certificate prior to maturity may result in a partial loss of the invested capital.



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3L706
Issue price	100%
Nominal value	USD 1,000
Subscr. period²	Apr 29 - May 28, 2025
Initial valuation date	May 30, 2025
Issue value date	June 2, 2025
Final valuation date	May 28, 2030
Maturity date	June 3, 2030
Underlying	Gold
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	100% at the end of term
Participation factor	100%
Maximum amount	130% of the nominal value
Barrier	70% of the starting value
Barrier observation	At the Final Valuation Date (closing price)
Listing	Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

My expectations for the underlying

slightly falling ↘

slightly rising ↗

With this certificate you participate in rising prices of the underlying up to a maximum of +30 %. As long as the barrier (70% of the starting value) is not violated at the end of the term, price losses of the underlying are also converted into gains. At the end of the term you receive at least 100% of your invested capital back (capital protection).

How the certificate works

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If the underlying has risen, you participate 1:1 in the price gains up to a maximum of +30 %.
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→ Redemption at 100% (capital protection)

Auszahlungsprofil am Laufzeitende

Final value*	Redemption**	Barrier
+60%	130% (USD 1,300)	not violated
+30%	130% (USD 1,300)	not violated
+10%	110% (USD 1,100)	not violated
+/-0%	100% (USD 1,000)	not violated
-10%	110% (USD 1,100)	not violated
-15%	115% (USD 1,150)	not violated
-25%	125% (USD 1,250)	not violated
-35%	100% (USD 1,000)	not violated
-60%	100% (USD 1,000)	violated

* in comparison to the starting value

** based on the nominal value



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- 100% of the nominal amount is secured by the capital protection at the end of term.
- The maximum redemption is limited to 130% (maximum amount).
- Loss of value due to inflation is not covered by the capital protection.



During the term

- You can buy and sell the certificate during trading hours at the current price.
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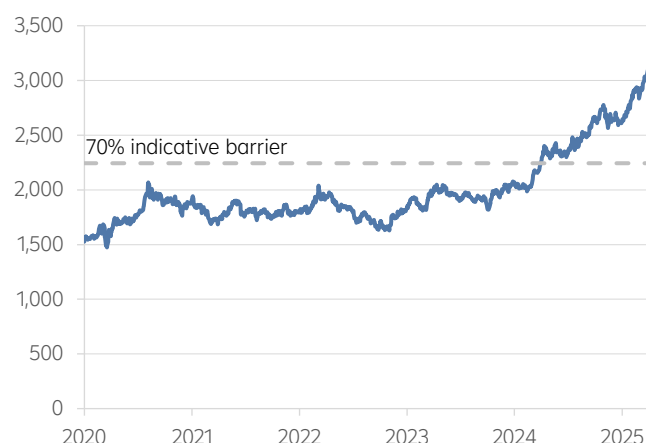
Underlying: Gold (LBMA Gold Price PM)

Gold is used by many investors as an investment in the form of bars or coins.

With this certificate, gold is represented by the spot gold price, the price of which is fixed in London for one troy ounce in US dollars.

The price of gold is set twice a day and is determined and published by ICE Benchmark Administration Limited (IBA). The relevant price for observation is the LBMA Gold Price PM.

Development over the past 5 years



As of April 14, 2025; Source: Bloomberg (GOLDLNPM Index)

Please note that the past performance is not a reliable indicator for the future performance.

Note

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisencertificates.com/certificatesprospectus (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities.



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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

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The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Certificate may drop below the agreed capital protection amount. During the term, the Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

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