

US Market Capital Protected Certificate in EUR

Capital Protection Certificate

- Underlyings: MSCI® North America Top ESG Select 4.5% Decrement EUR Index, NASDAQ-100® Notional Net Return EUR Excess Return Index and iShares 20+ Year Treasury Bond ETF Class USD INC
- 15% yield, if the underlyings are at or above its starting value at the end of the term
- 100% capital protection after 3.5 year term

Please note the issuer risk.

Further information on the payout profile, underlying and the risks can be found on the following pages.

The financial product described here is based on the MSCI® index, the Nasdaq Inc. index and the BlackRock ETF fund.



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2024



There are 2 possible redemption options for this certificate, depending on the price of the underlyings at the end of the term:

1. all underlyings are at or above their starting value: redemption of 115%
2. at least one of the underlyings is below the starting value: 100% capital protection at maturity

How the certificate works

At the initial valuation date the starting values of the underlyings are determined. At the final valuation date the closing prices of the underlyings are compared to their starting values and one of the following scenarios will apply:

1. If the closing prices of all of the underlyings are at or above their starting value, you will receive 115% of the nominal amount at the maturity date.
2. If the closing price of at least one underlying is below its starting value, capital protection takes effect and you will receive 100% of the nominal amount at the maturity date (capital protection).

Example payout profile

Final value*	Redemption**
+30%	115% (EUR 1,150)
+10%	115% (EUR 1,150)
+/-0% (= starting value)	115% (EUR 1,150)
-5 %	100% (EUR 1,000)
-10%	100% (EUR 1,000)
-30%	100% (EUR 1,000)
* in comparison to the starting value	** related to the nominal amount

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3M5R0
Issue price	100%
Nominal value	EUR 1,000
Subscr. period²	May 20 - Jun 26, 2025
Initial valuation date	Jun 27, 2025
Issue value date	Jun 30, 2025
Final valuation date	Dec 22, 2028
Maturity date	Dec 28, 2028
Underlyings	MSCI® North America Top ESG Select 4.5% Decrement EUR Index NASDAQ-100® Notional Net Return EUR Excess Return Index iShares 20+ Year Treasury Bond ETF Class USD INC
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	100% at the end of term
Maximum amount	115% of the nominal value
Listing	Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](https://www.rbinternational.com/ir/ratings)

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

My expectations for the underlying

falling ↘	sideway →	rising ↗
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The payout profile applies at the end of the term

- 100% of the nominal amount is secured by the capital protection at the end of term.
- The maximum redemption is limited by 115% (maximum amount).
- Loss of value due to inflation is not covered by the capital protection.



During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection.
Selling the certificate prior to maturity may result in a partial loss of the invested capital.



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

NASDAQ-100® Notional Net Return EUR Excess Return Index

The index consists of the 100 largest companies listed on the Nasdaq stock exchange, such as Mondelez International, Alphabet Inc., Airbnb Inc., Cisco Systems Inc., Intel Corp.

MSCI® North America Top ESG Select 4.5% Decrement EUR

An index composed of leading ESG stocks in North American markets, such as Visa, Nvidia, Mastercard, Servicenow, Adobe.

iShares 20+ Year Treasury Bond ETF

An exchange-traded fund registered in the USA that tracks the performance of an index composed of US government bonds with a residual maturity of more than 20 years.

Note

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisencertificates.com/certificatesprospectus (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities.

The distributor of the certificate in the Czech Republic and Croatia is Raiffeisenbank a.s.



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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

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The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Certificate may drop below the agreed capital protection amount. During the term, the Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If

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An overview of all fees paid by the investor in connection with the purchase and administration of the certificate can be found in the distributor's price list at [rb.cz \(rb.cz/attachments/ceniky/cenik-investicnich-sluzeb.pdf\)](https://rb.cz/rb.cz/attachments/ceniky/cenik-investicnich-sluzeb.pdf), Price list of investment services in connection with the purchase and administration of a certificate through the Raiffeisen investment application (<https://www.rb.cz/attachments/ceniky/cenik-investicnich-sluzeb-aplikace.pdf>), Price List of Investment Services in Connection with the Purchase and Administration of a Certificate within the Long-term Investment Product (rb.cz/attachments/investice/dip/cenik-investicnich-sluzeb-pro-dip.pdf).

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