

Austria Express 5

Express Certificate

- Underlying: ATX® Index
- 7.5% annual yield opportunity, 1-4 year term
- 60% barrier (only active at the end of term),
market risk if the barrier is violated

Please note the issuer risk.

Further information on the payout profile, underlying
and risks can be found on the following pages.

ATX® is a registered trademark of Wiener Börse AG.


ZERTIFIKATE
AWARD AUSTRIA
Best Issuer
2024



With this certificate, you have an annual yield opportunity of 7.5% as well as the option of early redemption. If the underlying is at or above the starting value on one of the annual valuation dates, (early) redemption is made including interest of 7.5% per year of term. If the underlying quotes at or below the barrier at the end of term, investors are exposed to market risk on a one-to-one basis. This means in this case that a significant loss of capital is possible.

How the certificate works

On the first valuation date the starting value of the underlying is fixed and the barrier is determined. On the annual valuation date, the price of the underlying is compared to the starting level. If the underlying is at or above the starting level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual valuation days	Is the underlying price greater/equal than ...		Termination price
2025	starting value?	yes	107.5% (EUR 1,075)
	no		
2026	starting value?	yes	115% (EUR 1,150)
	no		
2027	starting value?	yes	122.5% (EUR 1,225)
	no		
2028	starting value?	yes	130% (EUR 1,300)
	no		
	Is the underlying's price above the barrier?	yes	100% (EUR 1,000)
	no		

Redemption 1:1 according to the index performance

If there has been no early redemption by the final year of the term and the underlying price is also below the starting value on the final valuation date, the barrier is observed: If the underlying price is above the barrier, redemption is at 100% of the nominal value. If the underlying price quotes at or below the barrier, the amount is paid out at the maturity date in accordance with the performance of the underlying (final value compared to the initial value).



During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price of the certificate is subject to various influencing factors, including the performance of the underlying, its volatility, correlation and dividend expectation as well as the interest rate level. This price may fall below the issue price and, especially if the underlying is close to the barrier, may fluctuate strongly.



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3M7V8
Issue price	100%
Nominal value	EUR 1,000
Subscr. period²	June 3 - June 30, 2025
Initial valuation date	July 1, 2025
Issue value date	July 2, 2025
Annual valuation dates	June 30, 2026; June 30, 2027; June 29, 2028; June 28, 2029;
Early maturity dates	July 3, 2026; July 5, 2027; July 4, 2028; July 3, 2029;
Underlying	ATX®
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of starting value
Barrier observation	Only on the last valuation date (closing price)
Termination levels	1) 100%, 2) 100%, 3) 100%, 4) 100%, 5) 100% of starting value
Observation of termination levels	on the annual valuation days (closing prices)
Termination prices	1) 107.5%, 2) 115%, 3) 122.5%, 4) 130%, of nominal value
Maximum amount	130% of nominal value
Quotes	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

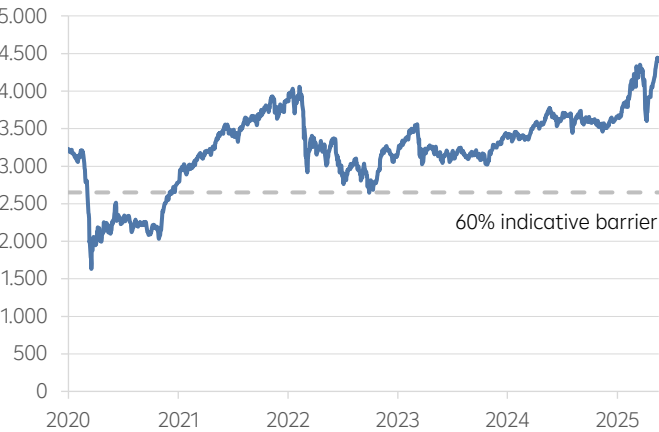
2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

My expectation for the underlying

ATX®

The Austrian Traded Index (ATX) is the most important stock index on the Vienna Stock Exchange, representing the 20 largest listed companies in Austria. The weighting of the shares included in the index is based on free float capitalisation.

Development over the past 5 years



As of: May 19, 2025; Source: Bloomberg (ATX Index); ISIN: AT0000999982
Please note that the past performance is not a reliable indicator for the future performance.

Well-known index members

	Sector
Erste Group Bank	Financials
OMV	Energy
ANDRITZ	Industrials
Verbund	Utilities
Wienerberger	Materials
Raiffeisen Bank International	Financials
voestalpine	Materials
Vienna Insurance Group	Financials
Telekom Austria	Communications
DO & CO	Industrials

Note

You are about to purchase a product that is not easy and difficult to understand.
For further information, please refer to the base prospectus (including any supplements) approved by the competent authority - published at raiffeisencertificates.com/certificatesprospectus (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authority.



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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives etc.

The price of the Express Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Express Certificate. If the Express Certificate is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Express Certificate is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Express Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Express Certificate and are not paid out.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB)).

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