

US indices Express Certificate (EUR)

Express Certificate

- Underlyings: NASDAQ-100® Notional Net Return EUR Excess Return, S&P 500® Index and MSCI® North America Top ESG Select 4.5% Decrement Index
- 5.7 % annual yield opportunity, 1-5 year term and decreasing termination level
- 60% barrier (only active at maturity), market risk if the barrier is violated

Please note the issuer risk.

Further information on the payout profile, underlying and risks can be found on the following pages.

NASDAQ-100 Notional Net Return EUR Excess Return Index is a trademark of Nasdaq Inc.
S&P 500® is a registered trademark of S&P Dow Jones Indices LLC.
The financial instrument described herein is based on an MSCI® index.



ZERTIFIKATE
AWARD AUSTRIA

Best Issuer
2025



With this certificate, you have an annual yield opportunity of 5.7 % as well as the option of early redemption. If the underlyings are at or above the respective termination level on one of the annual valuation dates, (early) redemption is affected including interest of 5.7 % per year of term. In case one of the values quotes below the respective termination level, the term will be extended by another year – up to a maximum of 5 years. If the barrier is violated at the end of the term, the investor is entirely subject to market risk.

How the certificate works

On the first valuation date the starting values of the underlyings are fixed and the barriers are determined. On the annual valuation date, the prices of the underlyings are compared to the respective termination level. If the prices of all three underlyings quote at or above the respective termination level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual valuation days	Is the underlying price greater than/equal to the termination level?	Termination price
2026	<div>≥ 100% of the starting value?</div> <div>no</div>	yes ▶ 105.7 %
2027	<div>≥ 95% of the starting value?</div> <div>no</div>	yes ▶ 111.4 %
2028	<div>≥ 90% of the starting value?</div> <div>no</div>	yes ▶ 117.1 %
2029	<div>≥ 85% of the starting value?</div> <div>no</div>	yes ▶ 122.8 %
2030	<div>≥ 80% of the starting value?</div> <div>no</div>	yes ▶ 128.5 %
2030	<div>> 60% of the starting value?</div> <div>no</div>	yes ▶ 100.0%

Redemption 1:1 according to the worst performing underlying; for example if the worst performing underlying drops to 50% of the starting value, redemption at 50%

If there has been no early redemption by the last year of the term and if the price of at least one underlying quotes at or below the barrier on the final valuation date, redemption is paid out 1:1 according to the performance of the worst performing underlying (final value compared to the initial value).

During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and fluctuate sharply, especially if the underlying is close to the barrier.



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3MZT6
Issue price	100%
Nominal value	EUR 10
Subscr. period²	July 4 - August 27, 2025
Initial valuation date	August 28, 2025
Issue value date	August 29, 2025
Annual valuation dates	August 27, 2026; August 26, 2027; August 25, 2028; August 27, 2029; August 27, 2030;
Early maturity dates	August 31, 2026; August 30, 2027; August 29, 2028; August 29, 2029; August 29, 2030;
Underlyings	NASDAQ-100® Notional Net Return EUR Excess Return; S&P 500®; MSCI® North America Top ESG Select 4.5% Decrement EUR
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of starting value
Barrier observation	Only on the last valuation date (closing price)
Termination levels	1) 100%, 2) 95%, 3) 90%, 4) 85%, 5) 80% of starting value
Observation of termination levels	on the annual valuation days (closing prices)
Maximum amount	128.5 % of nominal value
Quotes	Vienna, Stuttgart
1 ... Rating:	rbinternational.com/ir/ratings
2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.	

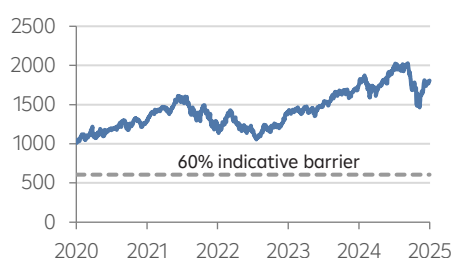
My expectation for the underlyings

[falling ↘](#)
[sideway →](#)
[rising ↗](#)

NASDAQ-100® Notional Net Return EUR Excess Return Index

This index is composed of the 100 largest companies listed on Nasdaq, such as APPLE, Nvidia, Microsoft, Amazon, Broadcom.

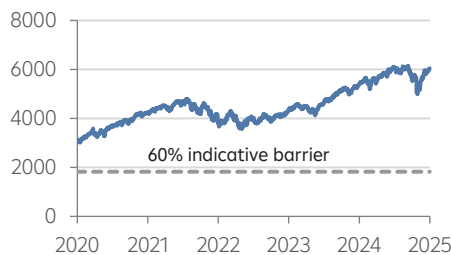
Development over the past 5 years



RCB000043781

S&P 500® Index

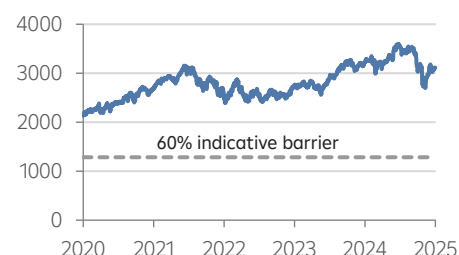
This index is composed of the 500 largest (listed) companies in US America, such as Microsoft, NVIDIA, Apple, Amazon.com.



US78378X1072

MSCI® North America Top ESG Select 4.5% Decrement EUR Index

This index is composed of leading ESG stocks from North American markets, such as Visa, NVIDIA, Mastercard, Servicenow, and Adobe.



GB00BMCQG893

As of June 10, 2025; Source: Bloomberg (NDXNNEE5, SPX, MXNATES4)

Please note that the past performance is not a reliable indicator for the future performance.

Note

You are about to purchase a product that is not easy and difficult to understand.

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