



Global Stocks Bond 100%

Capital Protection Certificate

- Underlying: MSCI® World 4.5% Decrement EUR Index
- 34% yield, if the underlying is at or above its starting value at the end of the term
- 100% capital protection after 6 year term

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.

The financial instrument described herein is based on an MSCI® index.



ZERTIFIKATE
AWARD AUSTRIA

Best Issuer
2025



This certificate has two redemption options in August 2031:

- Index price at or above the starting value: redemption at 134%
- Index price below the starting value: redemption at 100% (capital protection)

The MSCI® World 4.5% Decrement EUR Index is the underlying of the certificate. The index is based on a global equity index that reflects the performance of companies from industrialised countries worldwide.

How the certificate works

The starting value of the underlying is fixed at the beginning of the term. At the end of the term, the closing price of the underlying is compared with the starting value. Then there are two options:

1. Underlying is unchanged or has risen
The certificate is redeemed at 134% (maximum redemption).
2. Underlying has fallen
The certificate is redeemed at 100% (capital protection).

Examples of redemption

Index performance*	Redemption** at the end of the term	
+50%	134%	EUR 1,340
+15%	134%	EUR 1,340
+5%	134%	EUR 1,340
+/-0% = starting value	134%	EUR 1,340
-5%	100%	EUR 1,000
-30	100%	EUR 1,000

* Final value compared to the starting value

** per EUR 1,000 nominal value

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3N264
Issue price	100%
Nominal value	EUR 1,000
Subscription²	July 25 - August 25, 2025
Initial valuation date	August 26, 2025
Issue value date	August 27, 2025
Final valuation date	August 25, 2031
Maturity date	August 27, 2031
Underlying	MSCI® World 4.5% Decrement EUR Index
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	100% at the end of term
Maximum redemption	134% of the nominal value
Listing	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

My expectation for the underlying

falling ↘

sideways →

rising ↗



The payout profile applies at the end of the term

- 100% of the nominal amount is secured by the capital protection at the end of term.
- The maximum redemption is limited at 134%.
- Loss of value due to inflation is not covered by the capital protection.



During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling the certificate prior to the maturity date may result in a loss of capital.



Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

MSCI® World 4.5% Decrement EUR Index

The MSCI® World 4.5% Decrement Index is based on the MSCI® World Index, a broadly diversified equity index comprising over 1,300 large and medium-sized companies. This covers companies from 23 developed countries and around 85% of the market capitalisation in each of these markets. The index serves investors as a comprehensive benchmark for global equity investments and is often used to compare the performance of equity portfolios.

The difference between the two indices lies in their calculation as a decrement index: the MSCI® World 4.5% Decrement Index includes net dividends paid out in the calculation of the index. In exchange, 4.5% p.a. is continuously deducted from the index price (daily adjustment).

Well-known index members

Company	Sector	Country
NVIDIA	IT	USA
Microsoft	IT	USA
Apple	IT	USA
Amazon.com	Consumer Discretionary	USA
Meta Platforms	Communications	USA
Alphabet	Communications	USA
JPMorgan Chase	Financials	USA
Visa	Financials	USA
Netflix	Communications	USA
SAP	IT	Germany

Development in the past



Please note that the past performance is not a reliable indicator for the future performance.

As of July 8, 2025; Source: Bloomberg (DE755221 Index, ISIN GB00BSBGRG79))

Notes

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.





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The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Certificate may drop below the agreed capital protection amount. During the term, the Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

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