

# Inflation Bond 19

## Capital Protection Certificate

- Interest rate = inflation rate\* in the 1st and 2nd year
- 2.4% annual fixed interest rate for the following years
- 100% capital protection after 4 years of term

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.

\* Annual change in the harmonized consumer price index  
excl. tobacco of the euro area



ZERTIFIKATE  
AWARD AUSTRIA

Best Issuer  
2025



Investors will receive an interest rate equal to the inflation rate for the 1<sup>st</sup> and 2<sup>nd</sup> years of the term, and an annual fixed interest rate of 2.4% in the 3<sup>rd</sup> and 4<sup>th</sup> year. The certificate will be redeemed at 100% in August 2029.

### How the certificate works

For the 1<sup>st</sup> and 2<sup>nd</sup> year of the term, you receive an interest rate equal to the inflation rate. If the inflation rate is negative, no interest rate will be redeemed in that year.

Inflation rate: Annual percentage change in the underlying, whereby the prices of the valuation month are used.

### Interest rate August 2026

Valuation month	Index level HICP excl. tobacco	Change in % (inflation rate)	Interest rate
May 2025	128.08		
May 2025	Example 1 132.56	3.50%	3.50%
	Example 2 130.64	2.00%	2.00%
	Example 3 129.36	1.00%	1.00%
	Example 4 127.12	-0.75%	0%

The interest rate for August 2027 is calculated in the same way as that for August 2026.

From the 3<sup>rd</sup> year of the term, you will receive an annual fixed interest rate of 2.4%.

The redemption at the end of term is at 100%.

<b>Issuer<sup>1</sup></b>	Raiffeisen Bank International AG
<b>ISIN</b>	AT0000A3N298
<b>Issue price</b>	100 %
<b>Nominal value</b>	EUR 1.000
<b>Subscription<sup>2</sup></b>	July 25 - August 25, 2025
<b>Issue value date</b>	August 27, 2025
<b>Maturity date</b>	August 31, 2029
<b>Variable interest rate (years 1-2)</b>	Inflation rate
<b>Fixed interest rate (years 3-4)</b>	2.4% of the nominal value
<b>Underlying</b>	HICP-total index excluding tobacco for the euro zone
<b>Valuation month</b>	May
<b>Capital protection</b>	100% at the end of term
<b>Zinszahltag</b>	August 27, 2026, August 27, 2027 August 26, 2028, August 26, 2029
<b>Börsen</b>	Vienna, Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](https://www.raiffeisen.com/ir/ratings)  
 2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.



### The payout profile applies at the end of the term

- 100% of the nominal value is secured by the capital protection at the end of term.
- Loss of value due to inflation is not covered by the capital protection.



### During the term

- Yield limitation: The yield is in any case limited to the amount of the annual interest payments
- You can buy and sell the investment product during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling this investment product prior to the end of term may result in a partial loss of the invested capital.



### Issuer risk / Bail-in:

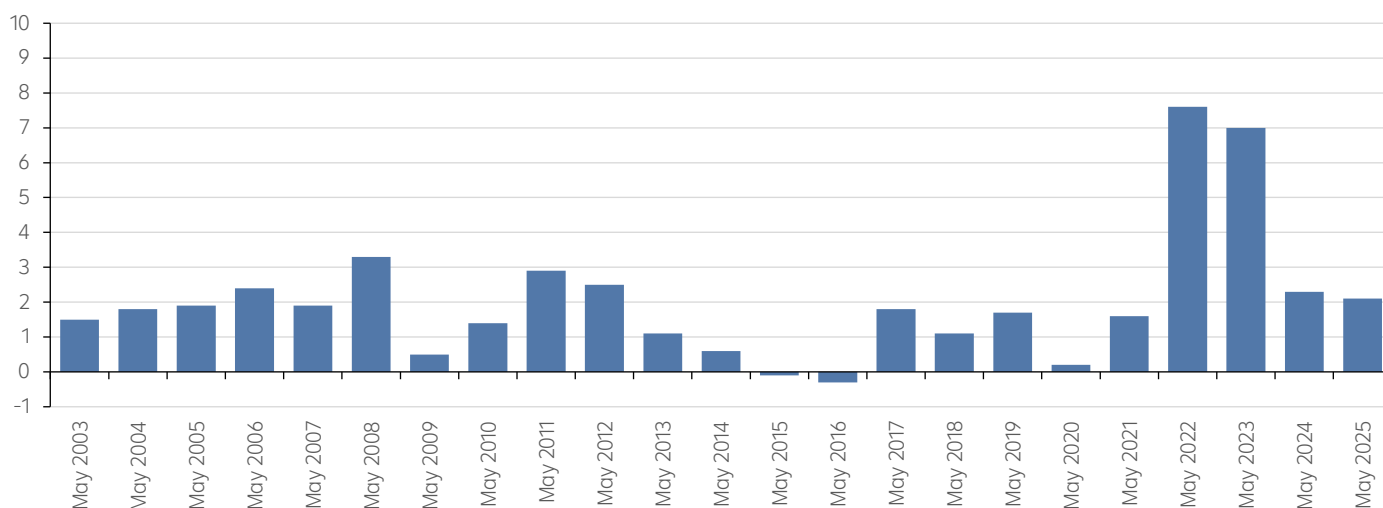
This investment product is not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible

### Underlying

The harmonized consumer price index tracks the change in the general price level in the euro area. By calculating the HICP, one obtains an overview of inflation for the entire euro area. It is thus used by the European Central Bank, among others, to monitor price stability as part of its mandate.

For this product, the HICP excluding euro area tobacco is used.

### Inflation rate (annual change of the underlying in %)



Please note that past performance is no reliable indicator of performance.

As of May 30, 2025; Source: Bloomberg (CPTFEMU Index)

### Note

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at [raiffeisencertificates.com/certificatesprospectus](http://raiffeisencertificates.com/certificatesprospectus) and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at [raiffeisencertificates.com/en/customer-information](http://raiffeisencertificates.com/en/customer-information). The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.



#### Legal and Risk Disclaimer for investors

The information provided is for general information purposes only and does not constitute investment advice, a recommendation or an invitation to execute a transaction. The information is generic and does not take into account the personal circumstances of potential investors. It is therefore not a substitute for individual investor and investment advice and risk disclosure. The advertisement was not prepared in accordance with the legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The complete legal basis for a possible transaction in a financial instrument described here is formed by the registration document approved by the Luxembourg Financial Supervisory Authority (CSSF) and the securities note approved by the Austrian Financial Market Authority (FMA) – both documents together form the base prospectus – along with any supplements and the respective final terms filed with the FMA. The approval of the base prospectus by the competent authority should not be understood as an endorsement of the financial instruments described by this authority. Additional information on the financial instrument is available free of charge in the respective key information documents (KIDs) on the website of Raiffeisen Bank International AG (RBI) after entering the security identification number (ISIN) at [raiffeisencertificates.com](https://raiffeisencertificates.com). Unless explicitly stated in these documents, no measures have been or will be taken in any jurisdiction to allow a public offer of this financial instrument.

Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at [raiffeisenzertifikate.at/en/bail-in](https://raiffeisenzertifikate.at/en/bail-in). A total loss of the invested capital is possible.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives etc.

The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Certificate may drop below the agreed capital protection amount. During the term, the Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

The financial instrument and the associated product documents may not be offered, sold, resold or delivered or published, either directly or indirectly, to natural or legal persons who are resident/registered office in a country in which this is prohibited by law. In no event may this document be distributed in the United States of America ("U.S.A.")/to U.S. persons and the United Kingdom ("U.K.").

Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB).

**For further information, please contact the Raiffeisen Certificates team or your advisor.**

Imprint according to the Austrian Media Act:

Media Owner and Publisher is Raiffeisen Bank International AG  
Am Stadtpark 9, 1030 Vienna/Austria.

- Website: [raiffeisenzertifikate.at](https://raiffeisenzertifikate.at)
- E-Mail: [info@raiffeisencertificates.com](mailto:info@raiffeisencertificates.com)
- Certificate Hotline: +431 71707 5454

