

# US Market Capital Protected Certificate in CZK

## Capital Protection Certificate

- Underlyings: MSCI® North America Top ESG Select 4.5% Decrement EUR Index, NASDAQ-100® Notional Net Return EUR Excess Return Index and iShares 20+ Year Treasury Bond ETF Class USD INC
- 20% yield, if the underlyings are at or above its starting value at the end of the term
- 100% capital protection after 3.5 years

Please note the issuer risk.

Further information on the payout profile, underlying and the risks can be found on the following pages.

The financial product described here is based on the MSCI® index, the Nasdaq Inc. index and the BlackRock ETF fund.



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2025



There are 2 possible redemption options for this certificate, depending on the price of the underlyings at the end of the term:

1. all underlyings are at or above their starting value: redemption of 120%
2. at least one of the underlyings is below the starting value: 100% capital protection at maturity

### How the certificate works

At the initial valuation date the starting values of the underlyings are determined. At the final valuation date the closing prices of the underlyings are compared to their starting values and one of the following scenarios will apply:

1. If the closing prices of all of the underlyings are at or above their starting value, you will receive 120% of the nominal amount at the maturity date.
2. If the closing price of at least one underlying is below its starting value, capital protection takes effect and you will receive 100% of the nominal amount at the maturity date (capital protection).

### Example payout profile

Final value*	Redemption**
+30%	120% (CZK 1,200)
+10%	120% (CZK 1,200)
+/-0% (= starting value)	120% (CZK 1,200)
-5 %	100% (CZK 1,000)
-10%	100% (CZK 1,000)
-30%	100% (CZK 1,000)
* in comparison to the starting value	** related to the nominal amount

<b>Issuer<sup>1</sup></b>	Raiffeisen Bank International AG
<b>ISIN</b>	AT0000A3NJL5
<b>Issue price</b>	100%
<b>Nominal value</b>	CZK 1,000
<b>Subscr. period<sup>2</sup></b>	Jul 30 - Aug 27, 2025
<b>Initial valuation date</b>	Aug 28, 2025
<b>Issue value date</b>	Aug 29, 2025
<b>Final valuation date</b>	Feb 26, 2029
<b>Maturity date</b>	Feb 28, 2029
<b>Underlyings</b>	MSCI® North America Top ESG Select 4.5% Decrement EUR Index NASDAQ-100® Notional Net Return EUR Excess Return Index iShares 20+ Year Treasury Bond ETF Class USD INC
<b>Starting value</b>	Closing price of the underlying on the initial valuation date
<b>Final value</b>	Closing price of the underlying on the final valuation date
<b>Capital protect.</b>	100% at the end of term
<b>Maximum amount</b>	120% of the nominal value
<b>Listing</b>	Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](https://rbinternational.com/ir/ratings)

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

My expectations for the underlying

falling ↘	sideway →	rising ↗
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### The payout profile applies at the end of the term

- 100% of the nominal amount is secured by the capital protection at the end of term.
- The maximum redemption is limited by 120% (maximum amount).
- Loss of value due to inflation is not covered by the capital protection.



### During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection.  
Selling the certificate prior to maturity may result in a partial loss of the invested capital.



### Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

**NASDAQ-100® Notional Net Return EUR Excess Return Index**

The index consists of the 100 largest companies listed on the Nasdaq stock exchange, such as Mondelez International, Alphabet Inc., Airbnb Inc., Cisco Systems Inc., Intel Corp.

**MSCI® North America Top ESG Select 4.5% Decrement EUR**

An index composed of leading ESG stocks in North American markets, such as Visa, Nvidia, Mastercard, Servicenow, Adobe.

**iShares 20+ Year Treasury Bond ETF**

An exchange-traded fund registered in the USA that tracks the performance of an index composed of US government bonds with a residual maturity of more than 20 years.

**Note**

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at [raiffeisencertificates.com/certificatesprospectus](https://raiffeisencertificates.com/certificatesprospectus) and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at [raiffeisencertificates.com/en/customer-information](https://raiffeisencertificates.com/en/customer-information). The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.

The distributor of the certificate in the Czech Republic and Croatia is Raiffeisenbank a.s.

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The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Certificate may drop below the agreed capital protection amount. During the term, the Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

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An overview of all fees paid by the investor in connection with the purchase and administration of the certificate can be found in the distributor's price list at [rb.cz \(rb.cz/attachments/ceniky/cenik-investicnich-sluzeb.pdf\)](https://www.rb.cz/attachments/ceniky/cenik-investicnich-sluzeb.pdf), Price list of investment services in connection with the purchase and administration

of a certificate through the Raiffeisen investment application (<https://www.rb.cz/attachments/ceniky/cenik-investicnich-sluzeb-aplikace.pdf>), Price List of Investment Services in Connection with the Purchase and Administration of a Certificate within the Long-term Investment Product ([rb.cz/attachments/investice/dip/cenik-investicnich-slzeb-pro-dip.pdf](https://www.rb.cz/attachments/investice/dip/cenik-investicnich-slzeb-pro-dip.pdf)).

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