

Twin Win Garant Real Estate

Capital Protected Certificate

- Underlying: STOXX® Europe 600 Real Estate EUR Price Index
- After a term of 4 years:
 - 1:1 participation in price gains of up to +25%
 - Conversion of losses of up to -25% into profit
 - Capital Protection 100%
- 74% barrier, market risk if the barrier is violated, currency risk

Please note the issuer risk.

Further information on the payout profile, underlying and the risks can be found on the following pages.


ZERTIFIKATE
AWARD AUSTRIA
Best Issuer
2025



With this certificate, you participate in rising prices of the underlying up to a maximum of +25%. As long as the barrier is not violated, price losses of the underlying are converted into gains at maturity. If the barrier is violated, capital protection of 100% is affected with the possibility to participate in rising prices of the underlying up to a Cap.

How the certificate works

At the initial valuation date the starting value of the underlying is fixed and from that the barrier is determined. During the observation period the underlying price is compared with the its barrier.

The following options are possible at the end of the term:

1. Barrier not touched or undercut

If the underlying has risen, you participate 1:1 in the performance up to a maximum of +25%.
If the underlying has fallen, losses are converted 1:1 into profits.

2. Barrier touched or undercut at least once during the term

In this case, you participate 1:1 in the positive performance of underlying. The maximum redemption remains limited to 125% of the nominal value. In case of negative performance capital protection of 100% is affected.

The performance is defined as the percentage development from the starting value to the final value.

Payout profile at the end of term

| Final value* | Redemption** if barrier | |
|--------------|-------------------------|------------------|
| | not violated | violated |
| +40% | 125% (CZK 1.250) | 125% (CZK 1.250) |
| +20% | 120% (CZK 1.200) | 120% (CZK 1.200) |
| +10% | 110% (CZK 1.100) | 110% (CZK 1.100) |
| +/-0% | 100% (CZK 1.000) | 100% (CZK 1.000) |
| -10% | 110% (CZK 1.100) | 100% (CZK 1.000) |
| -25% | 125% (CZK 1.250) | 100% (CZK 1.000) |
| -50% | → | 100% (CZK 1.000) |

* in comparison to the starting value

** based on the nominal value

| | |
|--|---|
| Issuer¹ | Raiffeisen Bank International AG |
| ISIN | AT0000A3P9T5 |
| Issue price | 100 % |
| Nominal value | CZK 1.000 |
| Subscription period² | Sep 11 - Oct 29, 2025 |
| Initial valuation date | Oct 30, 2025 |
| Issue value date | Oct 31, 2025 |
| Final valuation date | Oct 29, 2029 |
| Maturity date | Oct 31, 2029 |
| Underlying | STOXX® Europe 600 Real Estate EUR Price Index |
| Starting value | Closing price of the underlying on the initial valuation date |
| Final value | Closing price of the underlying on the final valuation date |
| Cap | 125% of the starting value |
| Barrier | 74% of the starting value |
| Barrier observation | Continuously (every price) |
| Observation period | Oct 31, 2025 - Oct 29, 2029 |
| Listing | Vienna, Stuttgart |

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

During the term



- You can buy and sell the certificate on the secondary market at any time.
- The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their volatility, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, especially if at least one of the underlyings is close to the barrier, may fluctuate strongly.



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

STOXX® Europe 600 Real Estate EUR Price Index

The STOXX 600 Real Estate (Price) Index is a capitalization weighted index which includes European companies that are involved in the real estate sector.

Development over the past 6 years



Well-known index members

| Company | Country |
|---------------------------|---------|
| Vonovia | GE |
| Swiss Prime | CH |
| Segro | UK |
| Unibail-Rodamco-Westfield | FR |
| Klépierre | FR |
| Rightmove | UK |
| PSP Swiss Property | CH |
| LEG Immobilien | GE |
| Land Securities | UK |
| Londonmetric Property | UK |

As of August 25, 2025; Source: Bloomberg (SX86P Index); ISIN: CH0043274395
Please note that the past performance is not a reliable indicator for the future performance.

Note

You are about to purchase a product that is not easy and difficult to understand.
For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisencertificates.com/certificatesprospectus (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities.



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