

Expres Světových Indexů IX CZK

Express Certificate

- Underlyings: EURO STOXX 50® Index, NASDAQ-100® Notional Net Return EUR Excess Return Index and S&P 500® Index
- 6% annual yield opportunity, 1-5 year term and decreasing termination level
- 60% barrier (only active at maturity), market risk if the barrier is violated

Please note the issuer risk.

Further information on the payout profile, underlying and risks can be found on the following pages.

EURO STOXX 50® is a registered trademark of STOXX Ltd.
NASDAQ-100 Notional Net Return EUR Excess Return Index is a trademark of Nasdaq Inc.
S&P 500® is a registered trademark of S&P Dow Jones Indices LLC.


ZERTIFIKATE
AWARD AUSTRIA
Best Issuer
2025



With this certificate, you have an annual yield opportunity of 6% as well as the option of early redemption. If the underlyings are at or above the respective termination level on one of the annual valuation dates, (early) redemption is affected including interest of 6% per year of term. In case one of the values quotes below the respective termination level, the term will be extended by another year – up to a maximum of 5 years. If the barrier is violated at the end of the term, the investor is entirely subject to market risk.

How the certificate works

On the first valuation date the starting values of the underlyings are fixed and the barriers are determined. On the annual valuation date, the prices of the underlyings are compared to the respective termination level. If the prices of all three underlyings quote at or above the respective termination level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual valuation days	Is the underlying price greater than/equal to the termination level?	Termination price
2026	<div> <div>≥ 100% of the starting value?</div> <div>no</div> </div>	yes ➤ 106% (CZK 1,060)
2027	<div> <div>≥ 95% of the starting value?</div> <div>no</div> </div>	yes ➤ 112% (CZK 1,200)
2028	<div> <div>≥ 90% of the starting value?</div> <div>no</div> </div>	yes ➤ 118% (CZK 1,180)
2029	<div> <div>≥ 85% of the starting value?</div> <div>no</div> </div>	yes ➤ 124% (CZK 1,400)
2030	<div> <div>≥ 80% of the starting value?</div> <div>no</div> </div>	yes ➤ 130% (CZK 1,300)
2030	<div> <div>> 60% of the starting value?</div> <div>no</div> </div>	yes ➤ 100% (CZK 1,000)

Redemption 1:1 according to the worst performing underlying; for example if the worst performing underlying drops to 50% of the starting value, redemption at 50%

If there has been no early redemption by the last year of the term and if the price of at least one underlying quotes at or below the barrier on the final valuation date, redemption is effected 1:1 according to the performance of the worst performing underlying (percentage performance from the starting value to the final value).

During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and fluctuate sharply, especially if the underlying is close to the barrier.



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3PJK2
Issue price	100%
Nominal value	CZK 1,000
Subscr. period²	Sep 24 - Oct 29, 2025
Initial valuation date	Oct 30, 2025
Issue value date	Oct 31, 2025
Annual valuation dates	Oct 27, 2026; Oct 26, 2027; Oct 27, 2028; Oct 29, 2029; Oct 29, 2030
Early maturity dates	Nov 2, 2026; Nov 2, 2027; Nov 2, 2028; Nov 2, 2029; Nov 4, 2030
Underlyings	EURO STOXX 50® Index, NASDAQ-100® Notional Net Return EUR Excess Return Index; S&P 500® Index
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of starting value
Barrier observation	Only on the last valuation date (closing price)
Termination levels	1) 100%, 2) 95%, 3) 90%, 4) 85%, 5) 80% of starting value
Observation of termination levels	on the annual valuation days (closing prices)
Termination prices	1) 106%, 2) 112%, 3) 118%, 4) 124%, 5) 130% of nominal value
Maximum amount	130% of nominal value
Quotes	Vienna, Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](https://www.raiffeisenbankinternational.com/ir/ratings)

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

My expectation for the underlyings

falling ↘

sideway →

rising ↗

EURO STOXX 50® Index

50 largest listed companies from various sectors in the eurozone countries. These include: Airbus SE (Industrials), Allianz (Financials), ASML (IT), Iberdrola (Utilities), L'Oreal (Consumption), Sanofi (Pharmaceuticals), etc.

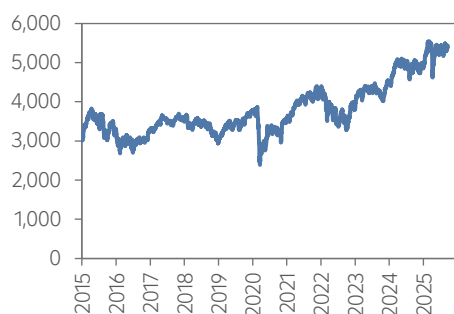
NASDAQ-100® Notional Net Return EUR Excess Return Index

This index is composed of the 100 largest companies listed on Nasdaq, such as APPLE, Nvidia, Microsoft, Amazon, Broadcom.

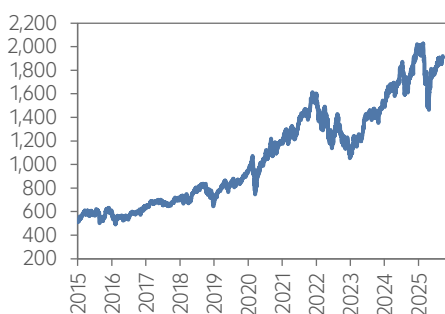
S&P 500® Index

500 largest companies listed on the US stock exchange, e.g.: Apple (IT), CocaCola (Consumption), Microsoft (IT), Netflix (Communications), Johnson&Johnson (Pharmaceuticals), Visa (Financials), etc.

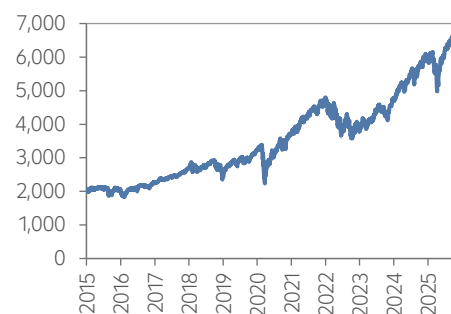
Development over the past 5 years



EU0009658145



RCB000043781



US78378X1072

As of September 23, 2025; Source: Bloomberg (SX5E Index, NDXNNEE5, SPX Index)

Please note that the past performance is not a reliable indicator for the future performance.

Notes

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under "Customer information and regulatory information" at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.

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Issuer risk/creditor participation ("Bail-in"): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

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Am Stadtpark 9, 1030 Vienna/Austria

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