4.5% Europe/USA Bonus&Safety 8

Bonus Certificate

- Underlyings: EURO STOXX 50® Index and S&P 500® Index
- 4.5% fixed annual interest rate with a term of 4 years
- 49% barrier, market risk if the barrier is violated

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.

EURO STOXX 50® is a registered trademark of STOXX Ltd.
S&P 500® is a registered trademark of S&P Dow Jones Indices LLC.

ZERTIFIKATE AWARD AUSTRIA
Best Issuer 2025

Investors receive a fixed interest rate of 4.5% annually. The certificate will be redeemed at 100% in December 2029 if the EURO STOXX 50® and the S&P 500® always quoted above the respective barrier of 49% of the starting value throughout the term. If the barrier is violated, the certificate is redeemed according to the performance of the worse-performing index. In this case, a significant capital loss is possible.

How the certificate works

At the beginning of the term the starting values of each underlying index are fixed and the barriers are calculated on this basis. During the observation period, the underlying prices are compared with the according barrier.

The fixed interest is unaffected by the performance of the underlying and is paid out in any case. The maximum yield is limited to the amount of these fixed interest payments.

At the end of the term there are two options:

1. Barrier was never touched or undercut
   The certificate is redeemed at 100%.
2. Barrier was touched or undercut at least once
   Regardless of which index has violated the barrier, the certificate is redeemed according to the performance of the worse-performing index (final value compared to the initial value). The maximum redemption remains limited to 100% of the nominal amount.

Examples of redemption

Performance of		Redemption* at the end of the term, if ...	
index 1	index 2	... barrier never violated	... barrier violated
+20%	+30%	100% | EUR 1,000	100% | EUR 1,000
+15%	+5%	100% | EUR 1,000	100% | EUR 1,000
+/-0%	+/-0%	100% | EUR 1,000	100% | EUR 1,000
-10%	+25%	100% | EUR 1,000	90% | EUR 900
+10%	-20%	100% | EUR 1,000	80% | EUR 800
-20%	-40%	100% | EUR 1,000	60% | EUR 600

* per EUR 1,000 nominal value

Issuer[1]	Raiffeisen Bank International AG
ISIN	AT0000A3QFB7
Issue price	100%
Nominal value	EUR 1,000
Subscription[2]	Nov 10 - Dec 1, 2025
Initial valuation date	Dec 2, 2025
Issue value date	Dec 3, 2025
Final valuation date	Nov 29, 2029
Maturity date	Dec 3, 2029
Underlyings	EURO STOXX 50® Index S&P 500® Index
Starting value	Closing price of each index on the initial valuation date
Final value	Closing price of each index on the final valuation date
Barrier	49% of the starting value
Barrier observation	Continuously (every price)
Observation period	Dec 3, 2025 - Nov 29, 2029
Fixed interest rate	4.5% of the nominal value per year of term
Interest rate payout dates	Dec 3, 2026; Dec 3, 2027; Dec 2, 2028; Dec 2, 2029
Listing	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

My expectation for the underlyings

falling ↘ | **sideways →** | rising ↗

During the term

- You can buy and sell the certificate during trading hours at the current price.
- If the barrier was violated, investors bear the market risk.
- The price of the certificate is subject to various influencing factors, such as the performance of the underlyings, the volatility of the underlyings, the dividend expectation and the interest rate level. This price may decline below the issue price. If the underlying indices move close to the barrier, the price may fluctuate significantly.

Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

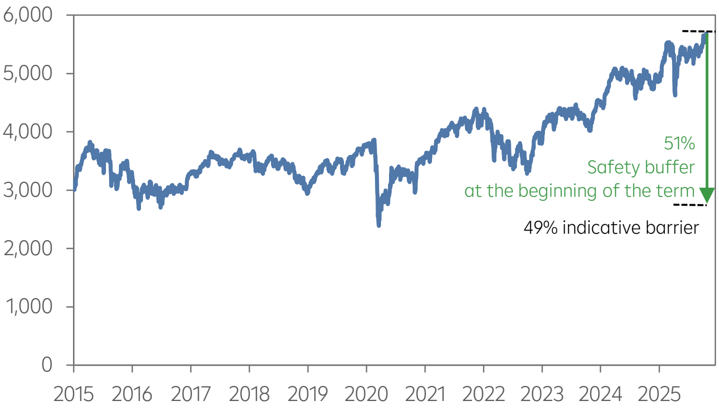
EURO STOXX 50®

The 50 largest publicly traded companies from various sectors in the Eurozone countries. These include: Airbus SE (Industry), Allianz (Finance), ASML (IT), Iberdrola (Utilities), L'Oreal (Consumer), Sanofi (Pharma), etc.

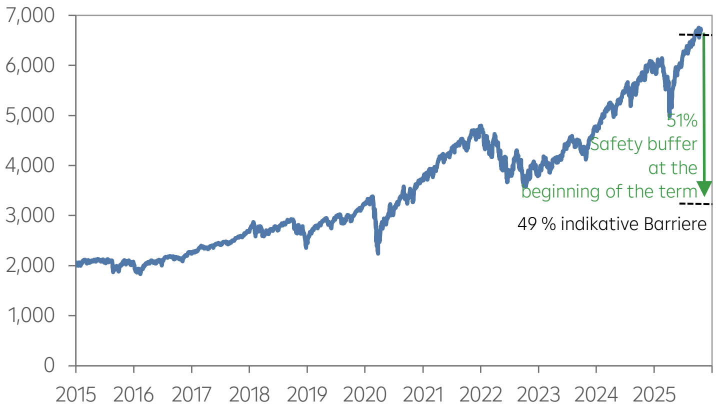
S&P 500®

The 500 largest publicly traded companies in the USA. For example: Apple (IT), Coca-Cola (Consumer), Microsoft (IT), Netflix (Communication), Johnson & Johnson (Pharma), Visa (Finance), etc.

Development in the past



Development in the past



Please note that the past performance is not a reliable indicator for the future performance.

As of October 22, 2025; Source: Bloomberg (SX5E Index, ISIN EU0009658145; SPX Index, ISIN US78378X1072)

Notes

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under "Customer information and regulatory information" at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.

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The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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