



# Evropa Garant CZK

## Capital Protection Certificate

- Underlyings: MSCI® Europe Top ESG Select 4.5% Decrement Index and STOXX® Nordic Select Dividend 20 Price EUR Index
- 24% yield, if the underlying is at or above its starting value at the end of the term
- 100% capital protection after 3.5 year term

Please note the issuer risk and currency risk.

Further information on the investment product and the risks can be found on the following pages.

The financial instruments described herein is based on an MSCI® index. STOXX® is a registered trademark of STOXX Ltd.



ZERTIFIKATE  
AWARD AUSTRIA

Best Issuer  
2025



This certificate has two redemption options in June 2029:

- Index prices at or above the starting value: redemption at 124%
- At least one index price below the starting value: redemption at 100% (capital protection)

## How the certificate works

The starting values of the underlyings are fixed at the beginning of the term. At the end of the term, the closing prices of the underlyings are compared to their starting values. Then there are two options:

1. Underlyings are unchanged or have risen  
The certificate is redeemed at 124% (maximum redemption).
2. At least one underlying has fallen  
The certificate is redeemed at 100% (capital protection).

## Examples of redemption

Index performance*	Redemption** at the end of the term
+50%	124%   CZK 1,240
+15%	124%   CZK 1,240
+5%	124%   CZK 1,240
+/-0% = starting value	124%   CZK 1,240
-5%	100%   CZK 1,000
-30	100%   CZK 1,000

\* Final value compared to the starting value

\*\* per CZK 100 nominal value

<b>Issuer<sup>1</sup></b>	Raiffeisen Bank International AG
<b>ISIN</b>	AT0000A3QFG6
<b>Issue price</b>	100%
<b>Nominal value</b>	CZK 100
<b>Subscr. period<sup>2</sup></b>	Oct 30 – Dec 23, 2025
<b>Initial valuation date</b>	Dec 29, 2025
<b>Issue value date</b>	Dec 30, 2025
<b>Final valuation date</b>	Jun 28, 2027
<b>Maturity date</b>	Jul 2, 2027
<b>Underlyings</b>	MSCI® Europe Top ESG Select 4.5% Decrement Index, STOXX® Nordic Select Dividend 20 Price EUR Index
<b>Starting value</b>	Closing price of the underlying on the initial valuation date
<b>Final value</b>	Closing price of the underlying on the final valuation date
<b>Capital protect.</b>	100% at the end of term
<b>Maximum redemption</b>	124% of the nominal value
<b>Listing</b>	Vienna, Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](http://rbinternational.com/ir/ratings)

2...The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

My expectation for the underlying

falling ↘ sideways → rising ↗



The payout profile applies at the end of the term

- 100% of the nominal amount is secured by the capital protection at the end of term.
- The maximum redemption is limited at 124%
- Loss of value due to inflation is not covered by the capital protection.



### During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling the certificate prior to the maturity date may result in a loss of capital.



## Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

**MSCI® Europe Top ESG Select 4.5% Decrement**

Is composed solely of stocks that meet predefined ESG criteria, such as Novo Nordisk, Zurich Insurance Group, ASML Holding, Home Depot, and Diageo.

**Development in the past****STOXX® Nordic Select Dividend 20 Price EUR**

This index tracks high dividend yield companies across the Nordic region: Denmark, Finland, Iceland, Norway, and Sweden.

**Development in the past**

Please note that the past performance is not a reliable indicator for the future performance.

As of November 24, 2025; Source: Bloomberg (MXEUTES4 Index, ISIN GB00BNHRDM73; SD2F Index, ISIN CH0027627212)

**Notes**

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at [raiffeisencertificates.com/certificatesprospectus](https://raiffeisencertificates.com/certificatesprospectus) and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at [raiffeisencertificates.com/en/customer-information](https://raiffeisencertificates.com/en/customer-information). The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.





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