



Capital Protected Certificate Europe America EUR

Capital Protection Certificate

- Underlyings: iShares 20+ Year Treasury Bond ETF (NASDAQ), MSCI® Europe Top ESG Select 4.5% Decrement Index and MSCI® North America Top ESG Select 4.5% Decrement
- 15% yield, if all underlyings are at or above its starting value at the end of the term
- 100% capital protection after 3.5 year term

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.

The financial instruments described herein is based on an MSCI® index.



ZERTIFIKATE
AWARD AUSTRIA

Best Issuer
2025



This certificate has two redemption options in May 2029:

- Index prices at or above the starting value: redemption at 115%
- At least one index price below the starting value: redemption at 100% (capital protection)

The underlyings of the certificate are the Shares 20+ Year Treasury Bond ETF (NASDAQ), the MSCI® Europe Top ESG Select 4.5% Decrement Index and the MSCI® North America Top ESG Select 4.5% Decrement EUR Index.

How the certificate works

The starting values of the underlyings are fixed at the beginning of the term. At the end of the term, the closing prices of the underlyings are compared to their starting values. Then there are two options:

1. Underlyings are unchanged or have risen
The certificate is redeemed at 115% (maximum redemption).
2. At least one underlying has fallen
The certificate is redeemed at 100% (capital protection).

Examples of redemption

Index performance of the worst index*	Redemption** at the end of the term		
+50%	115%	EUR	115
+15%	115%	EUR	115
+5%	115%	EUR	115
+/-0% = starting value	115%	EUR	115
-5%	100%	EUR	100
-30	100%	EUR	100

* Final value compared to the starting value

** per EUR 100 nominal value

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3QFH4
Issue price	100%
Nominal value	EUR 100
Subscr. period²	Oct 30 - Nov 25, 2025
Initial valuation date	Nov 26, 2025
Issue value date	Nov 28, 2025
Final valuation date	May 24, 2029
Maturity date	May 29, 2029

Underlyings

Shares 20+ Year Treasury Bond ETF (NASDAQ), MSCI® Europe Top ESG Select 4.5% Decrement Index, MSCI® North America Top ESG Select 4.5% Decrement Index

Starting value Closing price of the underlying on the initial valuation date

Final value Closing price of the underlying on the final valuation date

Capital protect. 100% at the end of term

Maximum redemption 115% of the nominal value

Listing Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

My expectation for the underlying

falling ↘

sideways →

rising ↗



The payout profile applies at the end of the term

- 100% of the nominal amount is secured by the capital protection at the end of term.
- The maximum redemption is limited at 115%.
- Loss of value due to inflation is not covered by the capital protection.



During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling the certificate prior to the maturity date may result in a loss of capital.

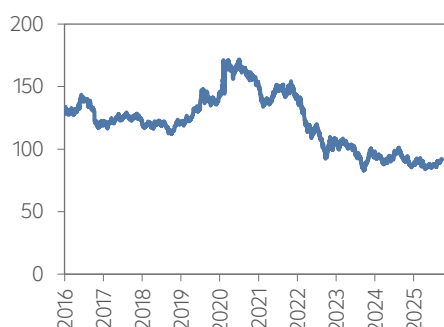


Issuer risk / Bail-in

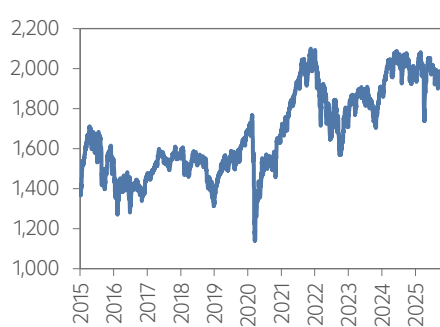
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

iShares 20+ Year Treasury Bond ETF (NASDAQ)

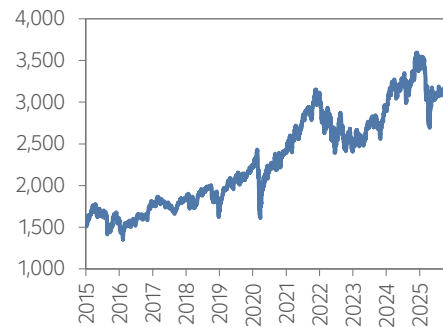
An exchange-traded fund registered in the USA that tracks the performance of an index composed of US government bonds with a residual maturity of more than 20 years.

Development in the past**MSCI® Europe Top ESG Select 4.5% Decrement**

Is composed solely of stocks that meet predefined ESG criteria, such as Novo Nordisk, Zurich Insurance Group, ASML Holding, Home Depot, and Diageo.

Development in the past**MSCI® North America Top ESG Select 4.5% Decrement**

Is composed of leading ESG stocks from North American markets, such as SERVICENOW, ADOBE, AMERICAN EXPRESS, TEXAS INSTRUMENTS, and INTUIT.

Development in the past

Please note that the past performance is not a reliable indicator for the future performance.

As of October 23, 2025; Source: Bloomberg (TLT US; MXEUTES4; MXNATES4)

Notes

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.





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