

Dividend Stocks Winner 112% XII

Capital Protection Certificate

- Underlying: STOXX® Global Select Dividend 100 Index Index
- 100% participation in the rising underlying up to maximum +28%
- 112% capital protection after 6 year term

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.

STOXX® is a registered trademark of STOXX Ltd.



This certificate offers a redemption of 112% at the end of the term (capital protection). Additionally, a higher redemption will occur if the underlying increases by more than 12% by December 2031. The maximum redemption is 128%.

The STOXX® Global Select Dividend 100 Index is the underlying of the certificate. The index comprises 100 high-dividend stocks worldwide. Selection and weighting are based on current and historical dividend payments.

How the certificate works

1. At the beginning of the term the starting value of the underlying is fixed. At the end of the term, the closing price of the underlying is compared with the starting value. Then there are two options:
 2. Underlying has risen by more than 12%
The price gain is paid out 1:1. The maximum redemption of the certificate is limited to 128% of the nominal value.
 3. Underlying has fallen or risen by less than 12%
The certificate is redeemed at 112% (capital protection).

Examples of redemption

Performance* of the index	Redemption** at the end of the term	
+50%	128%	EUR 1,280
+25%	125%	EUR 1,250
+20%	120%	EUR 1,200
+7%	112%	EUR 1,120
+/-0% = starting value	112%	EUR 1,120
-30%	112%	EUR 1,120

* Final value compared to the starting value

** per EUR 1,000 nominal value

Issuer ¹	Raiffeisen Bank International AG
ISIN	AT0000A3QKM4
Issue price	100%
Nominal value	EUR 1,000
Subscription ²	Nov 21 - Dec 22, 2025
Initial valuation date	Dec 23, 2025
Issue value date	Dec 29, 2025
Final valuation date	Dec 23, 2031
Maturity date	Dec 29, 2031
Underlying	STOXX® Global Select Dividend 100 Price EUR Index
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	112% at the end of term
Participation factor	100%
Maximum redemption	128% of the nominal value
Listing	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings
2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

My expectation for the underlying

falling ↘ sideways → rising ↗



The payout profile applies at the end of the term

- 112% of the nominal value is secured by the capital protection at the end of term.
- The maximum redemption is limited by 128%.
- Loss of value due to inflation is not covered by the capital protection.



During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling the certificate prior to maturity may result in a partial loss of the invested capital.



Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

STOXX® Global Select Dividend 100 Index

The investment universe of the STOXX® Global Select Dividend 100 Index is the STOXX® Global 1800 Index, which contains the largest 1,800 companies from the regions of North America, Europe and Asia/Australia. The following criteria are used to select the 100 companies included:

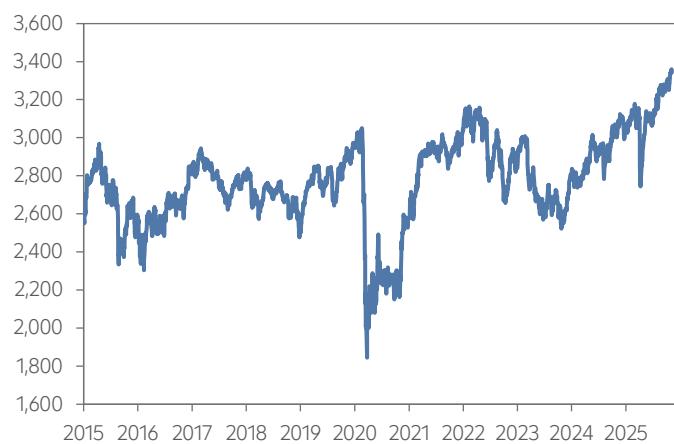
- Global: 40 shares from North America, 30 shares from Europe and 30 shares from Asia/Australia are included.
- Select Dividend: Growth, regularity and amount of dividend payments are taken into account in order to select long-term high-dividend stocks. The 5 previous calendar years are decisive.

Price index: Paid dividends are not included in the calculation of the index, but are used by the issuer to present the payout profile.

Well-known index members

Company	Sector	Country
ABN AMRO Bank	Financials	Netherlands
AP Moller	Industrials	Denmark
Rio Tinto	Materials	Australia
Orange	Communication	France
BMW	Consumer Discretionary	Germany
Endesa	Utilities	Spain
Volkswagen	Consumer Discretionary	Germany
BNP Paribas	Financials	France
Pfizer	Health Care	USA
Verizon	Communication	USA

Development in the past



Please note that the past performance is not a reliable indicator for the future performance.

As of November 4, 2025; Source: Bloomberg (SDGP Index, ISIN US26063V1180)

Note

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.



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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

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Am Stadtpark 9, 1030 Vienna/Austria

- Website: raiffeisencertificates.com
- E-Mail: info@raiffeisencertificates.com
- Certificate Hotline: +431 71707 5454

