



Dividend Stocks Winner 112% XII

Capital Protection Certificate

- Underlying: STOXX® Global Select Dividend 100 Index Index
- 100% participation in the rising underlying up to maximum +28%
- 112% capital protection after 6 year term

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.

STOXX® is a registered trademark of STOXX Ltd.



ZERTIFIKATE
AWARD AUSTRIA

Best Issuer
2025



This certificate offers a redemption of 112% at the end of the term (capital protection). Additionally, a higher redemption will occur if the underlying increases by more than 12% by December 2031. The maximum redemption is 128%.

The STOXX® Global Select Dividend 100 Index is the underlying of the certificate. The index comprises 100 high-dividend stocks worldwide. Selection and weighting are based on current and historical dividend payments.

How the certificate works

1. At the beginning of the term the starting value of the underlying is fixed. At the end of the term, the closing price of the underlying is compared with the starting value. Then there are two options:
2. Underlying has risen by more than 12%
The price gain is paid out 1:1. The maximum redemption of the certificate is limited to 128% of the nominal value.
3. Underlying has fallen or risen by less than 12%
The certificate is redeemed at 112% (capital protection).

Examples of redemption

Performance* of the index	Redemption** at the end of the term	
+50%	128%	EUR 1,280
+25%	125%	EUR 1,250
+20%	120%	EUR 1,200
+7%	112%	EUR 1,120
+/-0% = starting value	112%	EUR 1,120
-30%	112%	EUR 1,120

* Final value compared to the starting value

** per EUR 1,000 nominal value

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3QKM4
Issue price	100%
Nominal value	EUR 1,000
Subscription²	Nov 21 - Dec 22, 2025
Initial valuation date	Dec 23, 2025
Issue value date	Dec 29, 2025
Final valuation date	Dec 23, 2031
Maturity date	Dec 29, 2031
Underlying	STOXX® Global Select Dividend 100 Price EUR Index
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	112% at the end of term
Participation factor	100%
Maximum redemption	128% of the nominal value
Listing	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

My expectation for the underlying

falling ↘

sideways →

rising ↗



The payout profile applies at the end of the term

- 112% of the nominal value is secured by the capital protection at the end of term.
- The maximum redemption is limited by 128%.
- Loss of value due to inflation is not covered by the capital protection.



During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling the certificate prior to maturity may result in a partial loss of the invested capital.



Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

STOXX® Global Select Dividend 100 Index

The investment universe of the STOXX® Global Select Dividend 100 Index is the STOXX® Global 1800 Index, which contains the largest 1,800 companies from the regions of North America, Europe and Asia/Australia. The following criteria are used to select the 100 companies included:

- Global: 40 shares from North America, 30 shares from Europe and 30 shares from Asia/Australia are included.
- Select Dividend: Growth, regularity and amount of dividend payments are taken into account in order to select long-term high-dividend stocks. The 5 previous calendar years are decisive.

Price index: Paid dividends are not included in the calculation of the index, but are used by the issuer to present the payout profile.

Well-known index members

Company	Sector	Country
ABN AMRO Bank	Financials	Netherlands
AP Moller	Industrials	Denmark
Rio Tinto	Materials	Australia
Orange	Communication	France
BMW	Consumer Discretionary	Germany
Endesa	Utilities	Spain
Volkswagen	Consumer Discretionary	Germany
BNP Paribas	Financials	France
Pfizer	Health Care	USA
Verizon	Communication	USA

Development in the past



Please note that the past performance is not a reliable indicator for the future performance.

As of November 4, 2025; Source: Bloomberg (SDGP Index, ISIN US26063V1180)

Note

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.





Legal and Risk Disclaimer for investors

The information provided is for general information purposes only and does not constitute investment advice, a recommendation or an invitation to execute a transaction. The information is generic and does not take into account the personal circumstances of potential investors. It is therefore not a substitute for individual investor and investment advice and risk disclosure. The advertisement was not prepared in accordance with the legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The complete legal basis for a possible transaction in a financial instrument described here is formed by the registration document approved by the Luxembourg Financial Supervisory Authority (CSSF) and the securities note approved by the Austrian Financial Market Authority (FMA) – both documents together form the base prospectus – along with any supplements and the respective final terms filed with the FMA. The approval of the base prospectus by the competent authority should not be understood as an endorsement of the financial instruments described by this authority. Additional information on the financial instrument is available free of charge in the respective key information documents (KIDs) on the website of Raiffeisen Bank International AG (RBI) after entering the security identification number (ISIN) at raiffeisencertificates.com. Unless explicitly stated in these documents, no measures have been or will be taken in any jurisdiction to allow a public offer of this financial instrument.

Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons

preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives etc.

The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 112% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Certificate may drop below the agreed capital protection amount. During the term, the Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

The STOXX® Global Select Dividend 100 index, which is used under license, is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or its licensors. The Dividend Stocks Winner 112% XII certificate is neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the STOXX® Global Select Dividend 100 index, or its data. Further detailed information on this matter may also be found in the Base Prospectus at "Underlying Specific Disclaimer".

The financial instrument and the associated product documents may not be offered, sold, resold or delivered or published, either directly or indirectly, to natural or legal persons who are resident/registered office in a country in which this is prohibited by law. In no event may this document be distributed in the United States of America ("U.S.A.")/to U.S. persons and the United Kingdom ("U.K.").

Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB).

For further information, please contact the Raiffeisen Certificates team or your advisor.

Imprint according to the Austrian Media Act:

Media Owner and Publisher is Raiffeisen Bank International AG
Am Stadtpark 9, 1030 Vienna/Austria

- Website: raiffeisencertificates.com
- E-Mail: info@raiffeisencertificates.com
- Certificate Hotline: +431 71707 5454

