

# Europe/America Bonus Certificate

## Bonus Certificate

- Underlyings: MSCI® Europe Top ESG Select 4.5% Decrement Index and MSCI® North America Top ESG Select 4.5% Decrement
- 4% fixed annual interest rate with a term of 3 years
- 60% barrier, market risk if the barrier is violated

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.

The financial instruments described herein is based on an MSCI® index.



ZERTIFIKATE  
AWARD AUSTRIA  
Best Issuer  
2025



Investors receive a fixed interest rate of 4% annually. The certificate will be redeemed at 100% in December 2028 if both indices quote above the respective barrier of 60% of the starting value at the end of the term. If the barrier is violated, the certificate is redeemed according to the performance of the worse-performing index. In this case, a significant capital loss is possible.

### How the certificate works

At the beginning of the term the starting values of each underlying index are fixed and the barriers are calculated on this basis. At the end of the term, the underlying prices are compared with the according barrier.

The fixed interest is unaffected by the performance of the underlying and is paid out in any case. The maximum yield is limited to the amount of these fixed interest payments.

At the end of the term there are two options:

- Barrier not touched or undercut  
The certificate is redeemed at 100%.
- Barrier was touched or undercut at the end of the term  
Regardless of which index has violated the barrier, the certificate is redeemed according to the performance of the worse-performing index (final value compared to the initial value). The maximum redemption remains limited to 100% of the nominal amount.

### Examples of redemption

Performance of index 1	Performance of index 2	Redemption**	Barrier
+20%	+30%	100%   EUR 1,000	not violated
+15%	+5%	100%   EUR 1,000	not violated
+/-0%	+/-0%	100%   EUR 1,000	not violated
-10%	+25%	100%   EUR 1,000	not violated
-10%	+25%	100%   EUR 1,000	not violated
-20%	-40%	60%   EUR 600	violated
-45%	-30%	55%   EUR 550	violated
-50%	-45%	50%   EUR 500	violated

\* in comparison to the starting value \*\* based on the nominal value

### During the term

- You can buy and sell the certificate during trading hours at the current price.
- If the barrier was violated, investors bear the market risk.
- The price of the certificate is subject to various influencing factors, such as the performance of the underlyings, the volatility of the underlyings, the dividend expectation and the interest rate level. This price may decline below the issue price. If the underlying indices move close to the barrier, the price may fluctuate significantly.

### Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

<b>Issuer<sup>1</sup></b>	Raiffeisen Bank International AG
<b>ISIN</b>	AT0000A3QKT9
<b>Issue price</b>	100%
<b>Nominal value</b>	EUR 1,000
<b>Subscription<sup>2</sup></b>	Nov 24 - Dec 19, 2025
<b>Initial valuation date</b>	Dec 22, 2025
<b>Issue value date</b>	Dec 23, 2025
<b>Final valuation date</b>	Dec 20, 2028
<b>Maturity date</b>	Dec 22, 2028
<b>Underlyings</b>	MSCI® Europe Top ESG Select 4.5% Decrement and MSCI® North America Top ESG Select 4.5% Decrement
<b>Starting value</b>	Closing price of each index on the initial valuation date
<b>Final value</b>	Closing price of each index on the final valuation date
<b>Barrier</b>	60% of the starting value
<b>Barrier observation</b>	At the Final Valuation Date (closing price)
<b>Observation period</b>	Dec 23, 2025 - Dec 20, 2028
<b>Fixed interest rate</b>	4% of the nominal value per year of term
<b>Interest rate payout dates</b>	Dec 23, 2026; Dec 23, 2027; Dec 22, 2028
<b>Listing</b>	Vienna, Stuttgart

- Rating: [rbinternational.com/ir/ratings](https://rbinternational.com/ir/ratings)
- The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

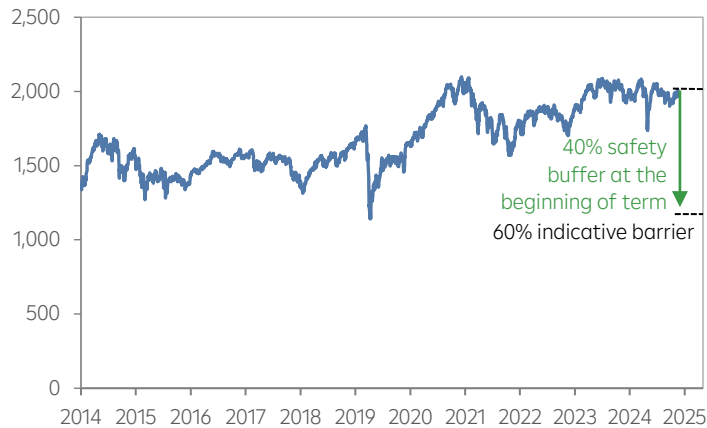
My expectation for the underlyings

falling ↘	<b>sideways →</b>	rising ↗
-----------	-------------------	----------

**MSCI® Europe Top ESG Select 4.5% Decrement**

The composition of the index is based on a careful selection of around 100 companies from 15 industrialised countries that meet certain criteria, such as ASML, Zurich Insurance Gr., AXA

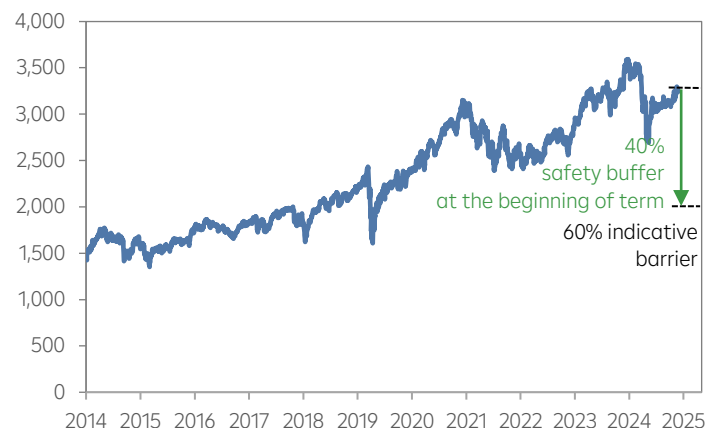
**Development in the past**



**MSCI® North America Top ESG Select 4.5% Decrement**

An index composed of leading ESG stocks in North American markets, such as Visa, Nvidia, Mastercard, ServiceNow, Adobe.

**Development in the past**



Please note that the past performance is not a reliable indicator for the future performance.

As of November 4, 2025; Source: Bloomberg (MXEUTES4; MXNATES4)

**Corresponds to the Sustainability Standard for Raiffeisen Certificates**  [raiffeisencertificates.com/sustainability](https://raiffeisencertificates.com/sustainability)

This means that both the issuer and the underlying take into account the following sustainability factors in their business activities: Greenhouse gas emissions, preservation of biodiversity, water protection and water consumption, waste avoidance, social, labour and human rights issues, including corruption and bribery.

**Notes**

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at [raiffeisencertificates.com/certificatesprospectus](https://raiffeisencertificates.com/certificatesprospectus) and approved by the competent authority, in the key information document for the product and under "Customer information and regulatory information" at [raiffeisencertificates.com/en/customer-information](https://raiffeisencertificates.com/en/customer-information). The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.



### Legal and Risk Disclaimer for Investors

The information provided is for general information purposes only and does not constitute advice, a recommendation or an invitation to enter into a transaction. The information is of a general nature and does not take into account the personal circumstances of potential investors. It is therefore not a substitute for individual investor and investment advice and risk disclosure. The advertisement was not prepared in accordance with the legal requirements designed to promote the independence of investment research and is not subject to the prohibition on trading after the dissemination of investment research.

The complete legal basis for a possible transaction in a financial instrument described here is formed by the registration document approved by the Luxembourg Financial Supervisory Authority (CSSF) and the securities note approved by the Austrian Financial Market Authority (FMA) – both documents together form the base prospectus – along with any supplements and the respective final terms filed with the FMA. The approval of the base prospectus by the competent authority should not be understood as an endorsement of the financial instruments described by this authority. Additional information on the financial instrument is available free of charge in the respective key information documents (KIDs) on the website of Raiffeisen Bank International AG (RBI) after entering the security identification number (ISIN) at [raiffeisencertificates.com](https://raiffeisencertificates.com). Unless explicitly stated in these documents, no measures have been or will be taken in any jurisdiction to allow a public offer of this financial instrument.

**Issuer risk/creditor participation ('Bail-in'):** All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer may be unable to fulfil its obligations arising from the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authorities. Such an order by these authorities may also be issued in advance of insolvency proceedings in the event of a crisis at RBI. In such cases, the resolution authority has extensive powers of intervention, known as 'bail-in instruments'. Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further information is available at [raiffeisenzertifikate.at/en/bail-in](https://raiffeisenzertifikate.at/en/bail-in). A total loss of the capital invested is possible.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of

creation. Please note that the legal situation may change due to legislative amendments, tax directives etc.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

The MSCI indices are the exclusive property of MSCI Inc. ("MSCI"). MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Raiffeisen Bank International AG. The financial securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such financial securities. The Base Prospectus of Raiffeisen Bank International AG contains a more detailed description of the limited relationship MSCI has with Raiffeisen Bank International AG and any related financial securities. No purchaser, seller or holder of this product, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this product without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

The financial instrument and the associated product documents may not be offered, sold, resold or delivered or published, either directly or indirectly, to natural or legal persons who are resident/registered office in a country in which this is prohibited by law. In no event may this document be distributed in the United States of America ("U.S.A.")/to U.S. persons and the United Kingdom ("U.K.").

Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB).

**For further information, please contact the Raiffeisen Certificates team or your advisor.**

Imprint according to the Austrian Media Act:

Media Owner and Publisher is Raiffeisen Bank International AG  
Am Stadtpark 9, 1030 Vienna/Austria

- Website: [raiffeisencertificates.com](https://raiffeisencertificates.com)
- E-mail: [info@raiffeisencertificates.com](mailto:info@raiffeisencertificates.com)
- Certificate hotline: +431 71707 5454

