

# Expres Světových Indexů X CZK

## Express Certificate

- Underlyings: NASDAQ-100® Notional Net Return EUR Excess Return Index, MSCI® Europe Top ESG Select 4.5% Decrement Index and STOXX® Global Select Dividend 100 EUR Price Index
- 7.5% annual yield opportunity, 1-5 year term and decreasing termination level
- 60% barrier (only active at maturity), market risk if the barrier is violated

Please note the issuer risk.

Further information on the payout profile, underlying and risks can be found on the following pages.

NASDAQ-100® Notional Net Return EUR Excess Return Index is a trademark of Nasdaq Inc.  
The financial instrument described herein is based on an MSCI® index.  
STOXX® is a registered trademark of STOXX Ltd.

  
ZERTIFIKATE  
AWARD AUSTRIA  
Best Issuer  
2025

With this certificate, you have an annual yield opportunity of 7.5% as well as the option of early redemption. If the underlyings are at or above the respective termination level on one of the annual valuation dates, (early) redemption is affected including interest of 7.5% per year of term. In case one of the values quotes below the respective termination level, the term will be extended by another year – up to a maximum of 5 years. If the barrier is violated at the end of the term, the investor is entirely subject to market risk.

### How the certificate works

On the first valuation date the starting values of the underlyings are fixed and the barriers are determined. On the annual valuation date, the prices of the underlyings are compared to the respective termination level. If the prices of all three underlyings quote at or above the respective termination level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual valuation days	Is the underlying price greater than/equal to the termination level?	Termination price
2026	<div>≥ 100% of the starting value?</div> <div>no</div>	yes ➡ 107.5% (CZK 1,075)
2027	<div>≥ 95% of the starting value?</div> <div>no</div>	yes ➡ 115.0% (CZK 1,150)
2028	<div>≥ 90% of the starting value?</div> <div>no</div>	yes ➡ 122.5% (CZK 1,225)
2029	<div>≥ 85% of the starting value?</div> <div>no</div>	yes ➡ 130.0% (CZK 1,300)
2030	<div>≥ 80% of the starting value?</div> <div>no</div>	yes ➡ 137.5% (CZK 1,375)
2030	<div>&gt; 60% of the starting value?</div> <div>no</div>	yes ➡ 100% (CZK 1,000)

Redemption 1:1 according to the worst performing underlying; for example if the worst performing underlying drops to 50% of the starting value, redemption at 50%

If there has been no early redemption by the last year of the term and if the price of at least one underlying quotes at or below the barrier on the final valuation date, redemption is effected 1:1 according to the performance of the worst performing underlying (percentage performance from the starting value to the final value).

### During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and fluctuate sharply, especially if the underlying is close to the barrier.



### Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

<b>Issuer<sup>1</sup></b>	Raiffeisen Bank International AG
<b>ISIN</b>	AT0000A3QMS7
<b>Issue price</b>	100%
<b>Nominal value</b>	CZK 1,000
<b>Subscr. period<sup>2</sup></b>	Nov 17 - Dec 22, 2025
<b>Initial valuation date</b>	Dec 23, 2025
<b>Issue value date</b>	Dec 29, 2025
<b>Annual valuation dates</b>	Dec 23, 2026; Dec 27, 2027; Dec 27, 2028; Dec 27, 2029; Dec 23, 2030
<b>Early maturity dates</b>	Dec 29, 2026; Dec 29, 2027; Dec 29, 2028; Dec 31, 2029; Dec 30, 2030
<b>Underlyings</b>	NASDAQ-100® Notional Net Return EUR Excess Return Index; MSCI® Europe Top ESG Select 4.5% Decrement Index, STOXX® Global Select Dividend 100 EUR Price Index
<b>Starting value</b>	Closing price of the underlying at the initial valuation date
<b>Final value</b>	Closing price of the underlying at the final valuation date
<b>Barrier</b>	60% of starting value
<b>Barrier observation</b>	Only on the last valuation date (closing price)
<b>Termination levels</b>	1) 100%, 2) 95%, 3) 90%, 4) 85%, 5) 80% of starting value
<b>Observation of termination levels</b>	on the annual valuation days (closing prices)
<b>Termination prices</b>	1) 107.5%, 2) 115.0%, 3) 122.5%, 4) 130.0%, 5) 137.5% of nominal value
<b>Maximum amount</b>	137.5% of nominal value
<b>Quotes</b>	Vienna, Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](https://www.raiffeisen.com/ir/ratings)

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

### My expectation for the underlyings

falling ↘

sideway →

rising ↗

### NASDAQ-100® Notional Net Return EUR Excess Return Index

This index is composed of the 100 largest companies listed on NASDAQ, such as Apple, Nvidia, Microsoft, Amazon, Broadcom.

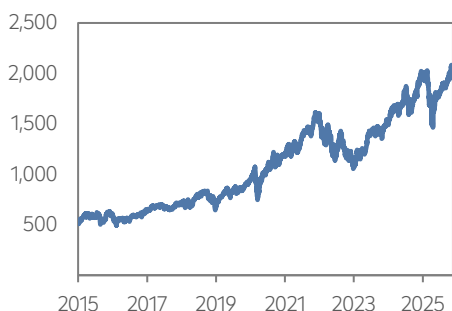
### MSCI® Europe Top ESG Select 4.5% Decrement Index

This index is composed around 100 companies from 15 industrialised countries, such as ASML (IT), Zurich Insurance (Financials), AXA, Intesa Sanpaolo etc.

### STOXX® Global Select Dividend 100 EUR Price Index

This index is composed of the largest 1,800 companies from the regions of North America, Europe and Asia/Pacific such as HSBC, ING, Allianz SE, BNP Paribas.

### Development over the past 10 years



RCB000043781



GB00BNHRDM73



US26063V1180

As of November 17, 2025; Source: Bloomberg (NDXNEE5 Index, MXEUTES4 Index, SDGP Index)

Please note that the past performance is not a reliable indicator for the future performance.

### Note

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at [raiffeisencertificates.com/certificatesprospectus](https://raiffeisencertificates.com/certificatesprospectus) and approved by the competent authority, in the key information document for the product and under "Customer information and regulatory information" at [raiffeisencertificates.com/en/customer-information](https://raiffeisencertificates.com/en/customer-information). The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.

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